

Handwritten: 4/16, No Pass 4/17
House Ways & Means 4/20 No Pass 4/23

FILED APR 10 1992

SENATE FILE 2365
BY COMMITTEE ON WAYS AND MEANS
Approved
(SUCCESSOR TO SSB 2291)

Passed Senate, Date 4/21/92 (p. 1532) Passed House, Date 4/24/92 (p. 1798)
Vote: Ayes 49 Nays 1 Vote: Ayes 94 Nays 1

Approved April 29 1992 (p. 1726)
motion to amend (p. 1510)
w/o 4/22

A BILL FOR

1 An Act relating to the refund or abatement of property taxes paid
2 or owed by certain exempt institutions on property purchased
3 by the institutions and providing an effective date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Notwithstanding any other provision of law, a
2 county board of supervisors shall abate the property taxes due
3 and payable or refund the property taxes, if paid, which are
4 due and payable in the fiscal year beginning July 1, 1992, of
5 an institution exempt under section 427.1, subsection 9, which
6 purchased property if the exempt institution failed to apply
7 for a property tax exemption for the property prior to July 1,
8 1991, because the closing on the purchase of the property
9 occurred in July 1991, and the exemption would have been
10 granted if the entity had applied and the closing had occurred
11 prior to July 1, 1991. This section is repealed August 15,
12 1992.

13 Sec. 2. This Act, being deemed of immediate importance,
14 takes effect upon enactment.

15 EXPLANATION

16 The bill requires a county board of supervisors to abate
17 the property taxes or refund the taxes, if paid, which were
18 due and payable in the fiscal year beginning July 1, 1992, of
19 exempt literary, scientific, charitable, benevolent,
20 agricultural, and religious institutions which purchased
21 property, if the entity did not file for a tax exemption
22 before July 1, 1991, because the closing on the purchase of
23 the property by the institution did not occur until July 1991.
24 The bill may establish a state mandate under chapter 25B.

25 The bill takes effect upon enactment.

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TAYLOR, CH.
DIELEMAN
MURPHY

SSB 2291

WAYS & MEANS *now*

SENATE FILE 2365
BY (PROPOSED COMMITTEE ON WAYS
AND MEANS BILL BY CHAIRPERSON
DIELEMAN)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the refund or abatement of property taxes paid
2 or owed by certain exempt institutions on property purchased
3 by the institutions and providing an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. _____ H.F. _____

1 Section 1. Notwithstanding any other provision of law, a
 2 county board of supervisors shall abate the property taxes due
 3 and payable or refund the property taxes, if paid, which are
 4 due and payable in the fiscal year beginning July 1, 1992, of
 5 an institution exempt under section 427.1, subsection 9, which
 6 purchased property if the exempt institution failed to apply
 7 for a property tax exemption for the property prior to July 1,
 8 1991, because the closing on the purchase of the property
 9 occurred in July 1991, and the exemption would have been
 10 granted if the entity had applied and the closing had occurred
 11 prior to July 1, 1991. This section is repealed August 15,
 12 1992.

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15 EXPLANATION

16 The bill requires a county board of supervisors to abate
 17 the property taxes or refund the taxes, if paid, which were
 18 due and payable in the fiscal year beginning July 1, 1992, of
 19 exempt literary, scientific, charitable, benevolent,
 20 agricultural, and religious institutions which purchased
 21 property, if the entity did not file for a tax exemption
 22 before July 1, 1991, because the closing on the purchase of
 23 the property by the institution did not occur until July 1991.
 24 The bill may establish a state mandate under chapter 25B.

25 The bill takes effect upon enactment.

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Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment.

SENATE FILE 2365

AN ACT

RELATING TO THE REFUND OR ABATEMENT OF PROPERTY TAXES PAID OR OWED BY CERTAIN EXEMPT INSTITUTIONS ON PROPERTY PURCHASED BY THE INSTITUTIONS AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Notwithstanding any other provision of law, a county board of supervisors shall abate the property taxes due and payable or refund the property taxes, if paid, which are due and payable in the fiscal year beginning July 1, 1992, of an institution exempt under section 427.1, subsection 9, which purchased property if the exempt institution failed to apply for a property tax exemption for the property prior to July 1, 1991, because the closing on the purchase of the property occurred in July 1991, and the exemption would have been granted if the entity had applied and the closing had occurred prior to July 1, 1991. This section is repealed August 15, 1992.

MICHAEL E. GRONSTAL
President of the Senate

ROBERT C. ARNOULD
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2365, Seventy-fourth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved *April 29*, 1992

TERRY E. BRANSTAD
Governor