

*New State/Smith, No Pass 3/27*

FILED MAR 11 1992

SENATE FILE 2344  
BY COMMITTEE ON APPROPRIATIONS  
*Approved (p. 729)*  
(SUCCESSOR TO SSB 2272)

Passed Senate, Date 3/13/92 (p. 757) Passed House, Date 4/1/92 (p. 970)  
Vote: Ayes 48 Nays 0 Vote: Ayes 96 Nays 0  
Approved April 14, 1992 (p. 1385)

A BILL FOR

1 An Act relating to the allocation of moneys by the Iowa finance  
2 authority.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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*SF 2344*

1 Section 1. Section 220.15, Code 1991, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 8. The authority shall ensure that moneys  
4 allocated to an eligible person administering a program to  
5 provide housing assistance under this section, shall include  
6 moneys necessary to pay for all expenses relating to providing  
7 the housing assistance, including administrative expenses.  
8 However, not more than twenty percent of the total moneys  
9 allocated to a person shall be used for purposes of paying  
10 administrative expenses.

11 EXPLANATION

12 This bill amends section 220.15 providing for housing  
13 assistance for very low income and lower income families. The  
14 program is operated by the Iowa finance authority which  
15 allocates moneys to persons for purposes of carrying out  
16 housing projects. The authority by rule prohibits the use of  
17 moneys allocated for purposes of paying for administrative  
18 expenses related to carrying out these projects. This bill  
19 provides that the authority must ensure that moneys allocated  
20 include moneys necessary to pay for all expenses relating to  
21 providing assistance, including administrative expenses. The  
22 bill also provides that not more than 20 percent of the total  
23 amount allocated can be used to pay administrative expenses.

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Riordan, et al.  
Boswell  
Tiegan

SSB 2272  
APPROPRIATIONS  
Now

SENATE FILE 2344  
BY (PROPOSED COMMITTEE ON  
APPROPRIATIONS BILL BY  
CHAIRPERSON BOSWELL)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

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MICHAEL E. GRONSTAL  
President of the Senate

SENATE FILE 2344

AN ACT  
RELATING TO THE ALLOCATION OF MONEYS BY THE IOWA FINANCE  
AUTHORITY.

\_\_\_\_\_  
ROBERT C. ARNOULD  
Speaker of the House

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 220.15, Code 1991, is amended by adding the following new subsection:

NEW SUBSECTION. 8. The authority shall ensure that moneys allocated to an eligible person administering a program to provide housing assistance under this section, shall include moneys necessary to pay for all expenses relating to providing the housing assistance, including administrative expenses. However, not more than twenty percent of the total moneys

I hereby certify that this bill originated in the Senate and is known as Senate File 2344, Seventy-fourth General Assembly.

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JOHN P. DWYER  
Secretary of the Senate

Approved \_\_\_\_\_, 1992

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TERRY E. BRANSTAD  
Governor

SF 2344