

FILED FEB 12 1991

SENATE FILE 172
BY COMMITTEE ON STATE GOVERNMENT

(SUCCESSOR TO SSB 52)

Passed Senate, Date 2/21/91 (p. 429) Passed House, Date 4/17/91 (p. 1322)
Vote: Ayes 47 Nays 0 Vote: Ayes 94 Nays 0

Approved May 8, 1991

*Proposed Senate as amended by House (S-3514)
4/23/91 (p. 1425)
48-0*

A BILL FOR

- 1 An Act establishing a state fair challenge grant foundation.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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SENATE FILE 172

H-3610

- 1 Amend Senate File 172, as passed by the Senate, as
- 2 follows:
- 3 1. Page 1, line 4, by striking the words
- 4 "challenge grant".
- 5 2. Page 1, line 11, by striking the words
- 6 "challenge grant".
- 7 3. Page 1, lines 18 and 19, by striking the words
- 8 "CHALLENGE GRANT".
- 9 4. Page 1, line 20, by striking the words
- 10 "challenge grant".
- 11 5. Title page, line 1, by striking the words
- 12 "challenge grant".

By COMMITTEE ON STATE GOVERNMENT
BLANSHAN of Greene, Chairperson

H-3610 FILED APRIL 12, 1991

Adopted 4/17/91 (p. 1322)

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1 Section 1. Section 173.11, Code 1991, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4. Administer the funds of the Iowa state
4 fair challenge grant foundation as directed by the board and
5 in accordance with procedures of the treasurer of state, and
6 maintain a correct account of receipts and disbursements of
7 assets of the foundation.

8 Sec. 2. Section 173.14, Code 1991, is amended by adding
9 the following new subsection:

10 NEW SUBSECTION. 11. Administer the Iowa state fair
11 challenge grant foundation created in section 173.22. In
12 administering the foundation the board shall authorize all
13 payments from the foundation fund. The board on behalf of the
14 foundation may contract, sue and be sued, and adopt rules
15 necessary to carry out the provisions of this subsection, but
16 the board shall not in any manner, directly or indirectly
17 pledge the credit of the state.

18 Sec. 3. NEW SECTION. 173.22 IOWA STATE FAIR CHALLENGE
19 GRANT FOUNDATION.

20 An Iowa state fair challenge grant foundation is
21 established under the authority of the Iowa state fair board.
22 A foundation fund is created within the state treasury
23 composed of moneys available to and obtained or accepted by
24 the foundation.

25 The foundation may solicit or accept gifts, including
26 donations and bequests. A gift, to the greatest extent
27 possible, shall be used according to the expressed desires of
28 the person providing the gift. Assets of the foundation shall
29 be used to support foundation activities, including foundation
30 administration, or capital projects or major maintenance
31 improvements at the Iowa state fairgrounds or to property
32 under the control of the board. Foundation moneys may be
33 expended on a matching basis with moneys appropriated from the
34 general fund of the state or expended on a matching basis by
35 the board from Iowa state fair authority receipts. All

1 interest earned on moneys in the foundation fund or through
2 other foundation assets shall be credited to and remain in the
3 fund.

4 The auditor of state shall conduct regular audits of the
5 foundation and shall make a certified report relating to the
6 condition of the foundation and the foundation fund to the
7 treasurer of the state, and to the treasurer and secretary of
8 the state fair board.

9 EXPLANATION

10 This bill creates an Iowa state fair challenge grant
11 foundation under the direction of the Iowa state fair board.
12 The foundation consists of a fund created within the state
13 treasury composed of contributions from private sources. The
14 purpose of the foundation is to support administration and
15 capital improvement projects or major maintenance
16 improvements.

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HOUSE AMENDMENT TO
SENATE FILE 172

S-3514

- 1 Amend Senate File 172, as passed by the Senate, as
- 2 follows:
- 3 1. Page 1, line 4, by striking the words
- 4 "challenge grant".
- 5 2. Page 1, line 11, by striking the words
- 6 "challenge grant".
- 7 3. Page 1, lines 18 and 19, by striking the words
- 8 "CHALLENGE GRANT".
- 9 4. Page 1, line 20, by striking the words
- 10 "challenge grant".
- 11 5. Title page, line 1, by striking the words
- 12 "challenge grant".

RECEIVED FROM THE HOUSE

S-3514 FILED APRIL 19, 1991

Senate Concurred 4/23/91 (p. 1425)

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SOORHOLTZ, CH.

PRIEBE

McLAREN

SSB 52

STATE GOVERNMENT

SENATE/HOUSE FILE 172

BY (PROPOSED GOVERNOR'S BILL)

Passed Senate, Date _____

Passed House, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act establishing a state fair challenge grant foundation.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 173.11, Code 1991, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4. Administer the funds of the Iowa state
4 fair challenge grant foundation as directed by the board and
5 in accordance with procedures of the treasurer of state, and
6 maintain a correct account of receipts and disbursements of
7 assets of the foundation.

8 Sec. 2. Section 173.14, Code 1991, is amended by adding
9 the following new subsection:

10 NEW SUBSECTION. 11. Administer the Iowa state fair
11 challenge grant foundation created in section 173.22. In
12 administering the foundation the board shall authorize all
13 payments from the foundation fund. The board on behalf of the
14 foundation may contract, sue and be sued, and adopt rules
15 necessary to carry out the provisions of this subsection, but
16 the board shall not in any manner, directly or indirectly
17 pledge the credit of the state.

18 Sec. 3. NEW SECTION. 173.22 IOWA STATE FAIR CHALLENGE
19 GRANT FOUNDATION.

20 An Iowa state fair challenge grant foundation is
21 established under the authority of the Iowa state fair board.
22 A foundation fund is created within the state treasury
23 composed of moneys available to and obtained or accepted by
24 the foundation.

25 The foundation may solicit or accept gifts, including
26 donations and bequests. A gift, to the greatest extent
27 possible, shall be used according to the expressed desires of
28 the person providing the gift. Assets of the foundation shall
29 be used to support foundation activities, including foundation
30 administration, or capital projects or major maintenance
31 improvements at the Iowa state fairgrounds or to property
32 under the control of the board. Foundation moneys shall be
33 expended only on a matching basis with moneys appropriated for
34 matching purposes from the general fund of the state or
35 provided on a matching basis by the board from Iowa state fair

1 authority receipts. All interest earned on moneys in the
2 foundation fund or through other foundation assets shall be
3 credited to and remain in the fund.

4 The auditor of state shall conduct regular audits of the
5 foundation and shall make a certified report relating to the
6 condition of the foundation and the foundation fund to the
7 treasurer of the state, and to the treasurer and secretary of
8 the state fair board.

9 EXPLANATION

10 This bill creates an Iowa state fair challenge grant
11 foundation under the direction of the Iowa state fair board.
12 The foundation consists of a fund created within the state
13 treasury composed of contributions from private sources. The
14 purpose of the foundation is to support administration and
15 capital improvement projects or major maintenance
16 improvements. The bill requires expenditure of foundation
17 moneys on a matching basis with state moneys.

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SENATE FILE 172

AN ACT

ESTABLISHING A STATE FAIR FOUNDATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 173.11, Code 1991, is amended by adding the following new subsection:

NEW SUBSECTION. 4. Administer the funds of the Iowa state fair foundation as directed by the board and in accordance with procedures of the treasurer of state, and maintain a correct account of receipts and disbursements of assets of the foundation.

Sec. 2. Section 173.14, Code 1991, is amended by adding the following new subsection:

NEW SUBSECTION. 11. Administer the Iowa state fair foundation created in section 173.22. In administering the foundation the board shall authorize all payments from the foundation fund. The board on behalf of the foundation may contract, sue and be sued, and adopt rules necessary to carry out the provisions of this subsection, but the board shall not in any manner, directly or indirectly pledge the credit of the state.

Sec. 3. NEW SECTION. 173.22 IOWA STATE FAIR FOUNDATION.

An Iowa state fair foundation is established under the authority of the Iowa state fair board. A foundation fund is created within the state treasury composed of moneys available to and obtained or accepted by the foundation.

The foundation may solicit or accept gifts, including donations and bequests. A gift, to the greatest extent possible, shall be used according to the expressed desires of the person providing the gift. Assets of the foundation shall be used to support foundation activities, including foundation administration, or capital projects or major maintenance improvements at the Iowa state fairgrounds or to property under the control of the board. Foundation moneys may be

expended on a matching basis with moneys appropriated from the general fund of the state or expended on a matching basis by the board from Iowa state fair authority receipts. All interest earned on moneys in the foundation fund or through other foundation assets shall be credited to and remain in the fund.

The auditor of state shall conduct regular audits of the foundation and shall make a certified report relating to the condition of the foundation and the foundation fund to the treasurer of the state, and to the treasurer and secretary of the state fair board.

JOE J. WELSH
President of the Senate

ROBERT C. ARKOLD
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 172, Seventy-fourth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved May 8, 1991

TERRY S. BRANSTAD
Governor