

in Comp. Mem 4/30/91

HOUSE FILE 700  
BY COMMITTEE ON WAYS AND MEANS

APR 25 1991

WAYS & MEANS CALENDAR

(SUCCESSOR TO HF 261)  
(COMPANION TO SF 76)

Passed House, Date 4/30/91 (p 192) Passed Senate, Date 5/7/91 (p 170)  
Vote: Ayes 68 Nays 26 Vote: Ayes 36 Nays 13

Approved June 6, 1991

*Repassed House as amended by Senate*  
5/8/91 (p 2167)  
66-29

A BILL FOR

1 An Act raising the city transit property tax levy limit.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 700

1 Section 1. Section 384.12, subsection 10, Code 1991, is  
2 amended to read as follows:

3 10. A tax for the operation and maintenance of a municipal  
4 transit system, and for the creation of a reserve fund for the  
5 system, in an amount not to exceed ~~fty-four~~ one dollar and  
6 eight cents per thousand dollars of assessed value each year,  
7 when the revenues from the transit system are insufficient for  
8 such purposes, but proceeds of the tax may not be used to pay  
9 interest and principal on bonds issued for the purposes of the  
10 transit system.

11 EXPLANATION

12 This bill doubles the city transit property tax levy limit  
13 from \$.54 per \$1,000 of assessed value to \$1.08 per \$1,000 of  
14 assessed value.

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HOUSE FILE 700

S-3687

- 1 Amend House File 700, as passed by the House, as
- 2 follows:
- 3 1. Page 1, lines 5 and 6, by striking the words
- 4 "one dollar and eight" and inserting the following:
- 5 "eighty-one".

By COMMITTEE ON WAYS AND MEANS  
WILLIAM W. DIELEMAN, Chairperson

S-3687 FILED MAY 2, 1991

*Adopted 5/3/91 (p. 1669)*  
*Reconsidered, amended by 3727, & adopted 5/7/91 (p. 1701)*

HOUSE FILE 700

S-3727

- 1 Amend the amendment, S-3687, to House File 700, as
- 2 passed by the House, as follows:
- 3 1. Page 1, line 5, by striking the word "eighty-
- 4 one" and inserting the following: "ninety-five".
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By MIKE CONNOLLY  
RAY TAYLOR

S-3727 FILED MAY 7, 1991

*ADOPTED (p. 1701)*

SENATE AMENDMENT TO HOUSE FILE 700

H-4078

- 1 Amend House File 700, as passed by the House, as
- 2 follows:
- 3 1. Page 1, lines 5 and 6, by striking the words
- 4 "one dollar and eight" and inserting the following:
- 5 "ninety-five".

RECEIVED FROM THE SENATE

H-4078 FILED MAY 7, 1991

*House concurred 5/8/91 (p. 2166)*

**HOUSE FILE 700  
FISCAL NOTE**

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A fiscal note for House File 700 is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

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House File 700 doubles the city transit property tax levy limit from \$0.54 per \$1,000 of assessed value to \$1.08 per \$1,000 of assessed value.

Fiscal Effect

It is estimated that property tax revenues would increase by a maximum of \$7.1 million over the \$9.2 million currently collected for transit tax. This effect would first occur in FY 1993.

Source: Department of Management

(LSB 1761hv, PDD)

FILED MAY 1, 1991

BY DENNIS PROUTY, FISCAL DIRECTOR

interest and principal on bonds issued for the purposes of the transit system.

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ROBERT C. ARNOULD  
Speaker of the House

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JOE J. NELSH  
President of the Senate

HOUSE FILE 700

AN ACT

RAISING THE CITY TRANSIT PROPERTY TAX LEVY LIMIT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 384.12, subsection 10, Code 1991, is amended to read as follows:

10. A tax for the operation and maintenance of a municipal transit system, and for the creation of a reserve fund for the system, in an amount not to exceed ~~fifty-eight~~ ninety-five cents per thousand dollars of assessed value each year, when the revenues from the transit system are insufficient for such purposes, but proceeds of the tax may not be used to pay

I hereby certify that this bill originated in the House and is known as House File 700, Seventy-fourth General Assembly.

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JOSEPH O'HERN  
Chief Clerk of the House

Approved *June 4*, 1991

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TERRY E. BRANSTAD  
Governor

HF 700