

*La. (encl. 2/12/92)*

HOUSE FILE 2374

BY COMMITTEE ON COMMERCE

MAR 5 1992

Place On Calendar

(SUCCESSOR TO HSB 683)

Passed House, Date 3/12/92 (p. 563) Passed Senate, Date 3/5/92 (p. 1071)

Vote: Ayes 96 Nays 0 Vote: Ayes 48 Nays 52

Approved April 13, 1992 (p. 1231)

**A BILL FOR**

1 An Act relating to reciprocal license fees for nonresident  
2 insurance agents.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2374

1 Section 1. Section 522.4, Code 1991, is amended to read as  
2 follows:

3 522.4 FEE -- INSURERS TO CERTIFY AGENTS.

4 1. The fee charged for an agent's license shall be ten  
5 dollars unless otherwise provided in subsection 2. Every  
6 insurer authorized to transact business in this state shall  
7 certify its agents to the commissioner who shall keep a list  
8 of the agents and charge an annual appointment fee of five  
9 dollars for each agent. The commissioner shall remit the fees  
10 collected to the treasurer of state for deposit in the general  
11 fund of the state.

12 2. A nonresident person seeking to procure a license  
13 pursuant to this chapter shall be charged a fee equal to the  
14 greater of the following:

15 a. The fee as determined pursuant to subsection 1.

16 b. A fee equal to the fee which the nonresident person  
17 would be charged by such person's state of residence if that  
18 person were a resident of this state making application for a  
19 license in that state.

20 EXPLANATION

21 This bill provides that a nonresident person making  
22 application to be licensed as an insurance agent in this state  
23 is to be charged a fee which equals the greater of the fee  
24 which would be charged a resident of this state, or a fee  
25 equal to the fee a resident of this state pays in the  
26 nonresident person's state to be licensed.

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Hansen, Chair

HSB 683

BILL

Commerce

KREMER

*New*

HOUSE FILE *2374*  
BY (PROPOSED COMMITTEE ON  
COMMERCE BILL BY  
CHAIRPERSON HANSEN)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to reciprocal license fees for nonresident  
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SUB COMMITTEE ASSIGNMENTS

CHAIR: *Hansen*  
COMMITTEE: *Commerce*  
*2-26-92*

603

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21 This bill provides that a nonresident person making  
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HOUSE FILE 2374

AN ACT

RELATING TO RECIPROCAL LICENSE FEES FOR NONRESIDENT INSURANCE AGENTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 522.4, Code 1991, is amended to read as follows:

522.4 FEE -- INSURERS TO CERTIFY AGENTS.

1. The fee charged for an agent's license shall be ten dollars unless otherwise provided in subsection 2. Every insurer authorized to transact business in this state shall certify its agents to the commissioner who shall keep a list of the agents and charge an annual appointment fee of five dollars for each agent. The commissioner shall remit the fees collected to the treasurer of state for deposit in the general fund of the state.

2. A nonresident person seeking to procure a license pursuant to this chapter shall be charged a fee equal to the greater of the following:

- a. The fee as determined pursuant to subsection 1.
- b. A fee equal to the fee which the nonresident person would be charged by such person's state of residence if that

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ROBERT C. ARNOULD  
Speaker of the House

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MICHAEL E. GRONSTAL  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2374, Seventy-fourth General Assembly.

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JOSEPH O'HERN  
Chief Clerk of the House  
Approved April 13, 1992

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TERRY E. BRANSTAD  
Governor