

Ways Means
Do pass 2 22-89 (p 494)

FILED FEB 11 1989
House Ways & Means 3-2-89 (p 628)
Do pass 4-21-89 (p 1796)

SENATE FILE 215
BY DOYLE

Passed Senate, Date 2-27-89 (p 519) Passed House, Date 3-4-89 (p 2400)
Vote: Ayes 41 Nays 8 Vote: Ayes 83 Nays 11
Approved May 30, 1989

A BILL FOR

1 An Act relating to the sales and use tax and providing an
2 exemption from tax for certain irrigation equipment.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 215

1 Section 1. Section 422.45, Code 1989, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 41. The gross receipts from the sale or
4 rental of irrigation equipment used in farming operations.

5 EXPLANATION

6 This bill exempts from sales and use tax the gross receipts
7 from the sale or rental of irrigation equipment used in
8 farming operations.

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SENATE FILE 215
FISCAL NOTE

A fiscal note for SENATE FILE 215 is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

Senate File 215 exempts from sales and use tax the gross receipts from the sale or rental of irrigation equipment used in farming operations.

Fiscal Effect

The Department cannot provide a specific estimate because of a lack of data on the amount of gross receipts from the sale or rental of irrigation equipment used in farming operations. However, enactment would result in a loss of sales and use tax revenues that would otherwise have gone to the General Fund.

Source: Department of Revenue and Finance

(LSB 2182s, PDD)

FILED FEBRUARY 27, 1989

BY DENNIS PROUTY, FISCAL DIRECTOR

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NEW SUBSECTION. 41. The gross receipts from the sale or rental of irrigation equipment used in farming operations.

JO ANN ZIMMERMAN
President of the Senate

DONALD D. AVENSON
Speaker of the House

SENATE FILE 215

AN ACT
RELATING TO THE SALES AND USE TAX AND PROVIDING AN EXEMPTION
FROM TAX FOR CERTAIN IRRIGATION EQUIPMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.45, Code 1989, is amended by adding the following new subsection:

I hereby certify that this bill originated in the Senate and is known as Senate File 215, Seventy-third General Assembly.

JOHN F. DWYER
Secretary of the Senate
Approved *May 30*, 1989

TERRY E. BRANSTAD
Governor