

FILED FEB 08 1989
HOUSE AG 32-89 (p. 628)
DO PASS 45-89 (p. 1273)

SENATE FILE 174
BY COMMITTEE ON AGRICULTURE
(SUCCESSOR TO SSB 175)

Passed Senate, Date 2-27-89 (p. 520) Passed House, Date 4-19-89 (p. 707)
Vote: Ayes 49 Nays 0 Vote: Ayes 91 Nays 2
Approved 52-89 (p. 1850)

A BILL FOR

1 An Act relating to the extension of the foreclosure moratorium as
2 provided in the governor's declaration of economic emergency
3 made on October 1, 1985, and providing for the retroactive
4 applicability of the Act and an effective date.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 174

1 Section 1. FORECLOSURE MORATORIUM EXTENDED.
2 Notwithstanding section 654.15, subsection 2, the declaration
3 of economic emergency made by the governor on October 1, 1985,
4 is in effect until March 30, 1990. Any person eligible to
5 file an application under section 654.15, subsection 2, must
6 file for the continuance by March 30, 1990. Notwithstanding
7 the provisions of the declaration of economic emergency made
8 by the governor on October 1, 1985, real estate used for small
9 business is eligible for a moratorium continuance.

10 Sec. 2. APPLICABILITY AND EFFECTIVE DATE.

11 1. If this Act is enacted on or after March 30, 1989, the
12 Act is retroactive to March 30, 1989, and is applicable on and
13 after that date.

14 2. This Act, being deemed of immediate importance, takes
15 effect upon enactment.

16 EXPLANATION

17 This bill extends the governor's declaration of economic
18 emergency from March 30, 1989, to March 30, 1990, and provides
19 for the filing of an application for a continuance of a
20 foreclosure action by a court due to the real estate owner's
21 inability to pay.

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HUSAK, CH.
HESTER
RORDAN

SSB 175
AGRICULTURE

SENATE FILE 174
BY (PROPOSED COMMITTEE ON
AGRICULTURE BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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SENATE FILE 174

AN ACT

RELATING TO THE EXTENSION OF THE FORECLOSURE MORATORIUM AS PROVIDED IN THE GOVERNOR'S DECLARATION OF ECONOMIC EMERGENCY MADE ON OCTOBER 1, 1985, AND PROVIDING FOR THE RETROACTIVE APPLICABILITY OF THE ACT AND AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. FORECLOSURE MORATORIUM EXTENDED.

Notwithstanding section 654.15, subsection 2, the declaration of economic emergency made by the governor on October 1, 1985, is in effect until March 30, 1990. Any person eligible to file an application under section 654.15, subsection 2, must file for the continuance by March 30, 1990. Notwithstanding the provisions of the declaration of economic emergency made by the governor on October 1, 1985, real estate used for small business is eligible for a moratorium continuance.

Sec. 2. APPLICABILITY AND EFFECTIVE DATE.

1. If this Act is enacted on or after March 30, 1989, the Act is retroactive to March 30, 1989, and is applicable on and after that date.

JO ANN ZIMMERMAN
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 174, Seventy-third General Assembly.

JOHN P. DWYER
Secretary of the Senate

Approved 5.2, 1989

TERRY E. BRANSTAD
Governor