

House LOCAL GOVT 2-20-89 (p 511)
DO PASS 3-2-89 (p 645)

FILED FEB 07 1989

SENATE FILE 158
BY COMMITTEE ON LOCAL GOVERNMENT

(SUCCESSOR TO SSB 148)

Passed Senate, Dated 2-14-89 (p. 387) Passed House, Date 3-9-89 (p. 720)
Vote: Ayes 48 Nays 0 Vote: Ayes 95 Nays 0
Approved 3-23-89

A BILL FOR

1 An Act relating to demolition insurance reserves for property in
2 cities.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 158

1 Section 1. Section 515.150, subsection 1, paragraph a,
2 Code 1989, is amended to read as follows:

3 a. The property is located within the corporate limits of
4 a city ~~with a population of twenty thousand or more.~~

5 EXPLANATION

6 This bill removes the population stipulation for cities in
7 which an insurer must reserve five thousand dollars or ten
8 percent of the payment (whichever amount is larger) on a claim
9 for damages to property as a demolition cost reserve.
10 Currently, the demolition reserve requirement applies only in
11 cities having a population of twenty thousand or more.

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MILLER, LT
FRAISE
TINSMAN

SSB 148
LOCAL GOVERNMENT

SENATE FILE 158
BY (PROPOSED COMMITTEE ON LOCAL
GOVERNMENT BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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JO ANN ZIMMERMAN
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and
is known as Senate File 158, Seventy-third General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved March 23, 1989

TERRY E. BRANSTAD
Governor

SF 158