

Son. State Court -
DO p 055 4-6-89 (p 1243)

MAR 22 1989

HOUSE FILE 709
BY COMMITTEE ON STATE GOVERNMENT

Place On Calendar

(SUCCESSOR TO HSB 302)

Passed House, Date 3-28-89 (p 1015) Passed Senate, Date 4-13-89 (p 1424)
Vote: Ayes 97 Nays 0 Vote: Ayes 40 Nays 6
Approved 5-4-89 (p. 2496)

A BILL FOR

1 An Act relating to credit card receipt processing for state
2 departments.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. NEW SECTION. 12.21 ACCEPTING CREDIT CARD
2 PAYMENTS.

3 The treasurer of state may enter into an agreement with a
4 financial institution to provide credit card receipt
5 processing for state departments which are authorized to
6 accept payment by credit card. A department which accepts
7 credit card payments may adjust its fees to reflect the cost
8 of processing as determined by the treasurer of state. A fee
9 may be charged by a department for using the credit card
10 payment method notwithstanding any other provision of the Code
11 setting specific fees. The treasurer of state shall adopt
12 rules to implement this section.

13 EXPLANATION

14 This bill provides that the treasurer of state may enter
15 into an agreement with a financial institution to provide
16 credit card receipt processing for state departments which are
17 authorized to accept payment by credit card. The departments
18 may charge a fee for the processing.

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HOUSE FILE 709
FISCAL NOTE

A fiscal note for **HOUSE FILE 709** is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

House File 709 permits the Treasurer to enter into an agreement with a financial institution to provide credit card receipt processing for state departments that are authorized to accept payment by credit card. The state departments are permitted to adjust their fees to cover the expense of the credit card transaction processing.

Fiscal Impact:

There will be no cost to the state. The credit-card user will pay the cost through an adjustment to the fee which will cover the increased costs. The increase to the fee when using a credit card is expected to be between 1% and 3%.

Source: Office of the Treasurer

(LSB 2588hv, MDF)

FILED MARCH 29, 1989

BY DENNIS PROUTY, FISCAL DIRECTOR

STATE GOVERNMENT

new

HOUSE FILE

709

BY (PROPOSED COMMITTEE ON
STATE GOVERNMENT BILL)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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DONALD D. AVENSON
Speaker of the House

JO ANN ZIMMERMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 709, Seventy-third General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved 5-4, 1989

TERRY E. BRANSTAD
Governor

HOUSE FILE 709

AN ACT

RELATING TO CREDIT CARD RECEIPT PROCESSING FOR STATE DEPARTMENTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 12.21 ACCEPTING CREDIT CARD PAYMENTS.

The treasurer of state may enter into an agreement with a financial institution to provide credit card receipt processing for state departments which are authorized to accept payment by credit card. A department which accepts credit card payments may adjust its fees to reflect the cost of processing as determined by the treasurer of state. A fee may be charged by a department for using the credit card payment method notwithstanding any other provision of the Code