Reprinted

HOUSE FILE 2485

BY COMMITTEE.ON ECONOMIC DEVELOPMENT

(SUCCESSOR TO HSB 804)

Passed House, Date $\frac{2/27}{90}(9.667)$ Passed Senate, Date $\frac{3/13/90}{(P.1049)}$ Vote: Ayes <u>91</u> Nays <u>2</u> Vote: Ayes <u>42</u> Nays <u>0</u> Approved <u>March 26, 1990</u>

A BILL FOR

1 An Act relating to the establishment of the Iowa arts and culture

2 challenge grant foundation and foundation fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HOUSE FILE 2485

H-5357 FILED FEBRUARY 26, 1990 Idepted 2/27 (7666)

FEB 2 0 1990

Place On Galendar

13 14 15 16 17 18 19 20 21 22

I

Π

ىر

K

300

1 Section 1. Section 303.1, subsection 2, Code 1989, is 2 amended by adding the following new paragraph:

3 <u>NEW PARAGRAPH</u>. i. Adopt rules for the disbursement and 4 expenditure of funds from the Iowa arts and culture challenge 5 grant foundation to develop, encourage and enhance the arts 6 and cultural programs within the state, through the 7 disbursement of grants to public and private organizations and 8 persons.

1

Acres

4

9 Sec. 2. Section 303.2, subsection 4, Code 1989, is 10 amended by adding the following new paragraph:

11 <u>NEW PARAGRAPH</u>. d. Administer the Iowa arts and culture 12 challenge grant foundation established under section 303.89. 13 Sec. 3. Section 303.87, Code 1989, is amended by adding 14 the following new subsection:

NEW SUBSECTION. 3. Advise the director in the administration of the Iowa arts and culture challenge grant foundation established in section 303.89, and advise the director concerning the disbursement and expenditure of funds received by the Iowa arts and culture challenge grant foundation and the award of grants under section 303.89. Sec. 4. <u>NEW SECTION</u>. 303.89 IOWA ARTS AND CULTURE CHALLENGE GRANT FOUNDATION ESTABLISHED.

1. The Iowa arts and culture challenge grant foundation is
 established. The foundation is an independent nonprofit
 quasi-public instrumentality and the exercise of the powers
 granted to the foundation as a corporation in this chapter is
 an essential governmental function. As used in this chapter
 "foundation" means the Iowa arts and culture challenge grant
 foundation.

30 2. The administrative functions of the foundation shall be 31 performed by the arts division. The foundation shall be 32 located in the department's offices.

33 3. The foundation may solicit and accept gifts, including
34 donations and bequests. The foundation shall, to the extent
35 possible, use gifts, donations, and bequests in accordance

-1-

with the expressed desires of the person making the gift,
 donation, or bequest.

3 4. The foundation shall award grants to develop,
4 encourage, and enhance the arts and cultural programs in the
5 state, including grants to public or private organizations or
6 persons.

7 5. Moneys appropriated from the general fund of the state
8 to the foundation shall not be allocated or expended until
9 matching funds have been received from other sources.

10 Sec. 5. <u>NEW SECTION</u>. 303.90 FUND CREATED AND TRANSFER OF 11 MONEYS.

533712 The Iowa arts and culture challenge grant foundation fund 13 is established in the office of the treasurer of state. The 14 fund shall be an endowment for the foundation and moneys 15 deposited in the fund shall not be expended, but shall be 16 invested by the treasurer of state in investments authorized 17 for the Iowa public employees' retirement fund in section 18 97B.7.

19 The foundation may accept gifts, grants, bequests, other 20 moneys, and in-kind contributions for deposit in the fund as a 21 part of the endowment. Interest earned on the fund shall be 22 transferred by the department of revenue and finance to the 23 credit of the fund at the request of the foundation. However, 24 the interest may be used at any time for the purposes of 25 section 303.89, as directed by the foundation.

Other gifts, grants, and bequests from public and private 27 sources, state and federal funds, and other moneys received by 28 the foundation may be used for the purposes of section 303.89, 29 and need not be deposited in the fund.

30

EXPLANATION

31 The bill establishes an Iowa arts and culture challenge 32 grant foundation, an independent nonprofit corporation, whose 33 administrative functions shall be performed by the arts 34 division of the department of cultural affairs. Any state 35 funds appropriated to the foundation must be matched by moneys

S.F. H.F. 2485

1 from other sources before they may be expended. The 2 foundation's funds shall be used to award grants to public and 3 private organizations or persons to develop, encourage, and 4 enhance the arts and cultural programs.

ł

-

HOUSE FILE **2485** BY COMMITTEE ON ECONOMIC DEVELOPMENT

(SUCCESSOR TO HSB 804)

(As Amended and Passed by the House February 27, 1990)

Passed House, Date _____ Passed Senate, Date <u>3/13/90(p.1049</u>) Vote: Ayes _____ Nays ____ Vote: Ayes <u>42</u> Nays _____ Approved <u>March 26, 1998</u>

A BILL FOR

Jon Small Busines St. De Par 3/8 (g. 965)

4 5

An Act relating to the establishment of the Iowa arts and culture
 challenge grant foundation and foundation fund.
 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

House Amendments

TLSB 8350HV 73 mc/jj/8 S.F. _____ H.F. _______

Section 1. Section 303.1, subsection 2, Code 1989, is
amended by adding the following new paragraph:

3 <u>NEW PARAGRAPH</u>. i. Adopt rules for the disbursement and 4 expenditure of funds from the Iowa arts and culture challenge 5 grant foundation to develop, encourage and enhance the arts 6 and cultural programs within the state, through the 7 disbursement of grants to public and private organizations and 8 persons.

9 Sec. 2. Section 303.2, subsection 4, Code 1989, is 10 amended by adding the following new paragraph:

11 <u>NEW PARAGRAPH</u>. d. Administer the Iowa arts and culture 12 challenge grant foundation established under section 303.89. 13 Sec. 3. Section 303.87, Code 1989, is amended by adding 14 the following new subsection:

NEW SUBSECTION. 3. Advise the director in the administration of the Iowa arts and culture challenge grant foundation established in section 303.89, and advise the director concerning the disbursement and expenditure of funds received by the Iowa arts and culture challenge grant foundation and the award of grants under section 303.89. Sec. 4. <u>NEW SECTION</u>. 303.89 IOWA ARTS AND CULTURE CHALLENGE GRANT FOUNDATION ESTABLISHED.

1. The Iowa arts and culture challenge grant foundation is established. The foundation is an independent nonprofit guasi-public instrumentality and the exercise of the powers granted to the foundation as a corporation in this chapter is an essential governmental function. As used in this chapter #foundation" means the Iowa arts and culture challenge grant foundation.

Ł

30 2. The administrative functions of the foundation shall be
31 performed by the arts division. The foundation shall be
32 located in the department's offices.

33 3. The foundation may solicit and accept gifts, including 34 donations and bequests. The foundation shall, to the extent 35 possible, use gifts, donations, and bequests in accordance

-1-

1 with the expressed desires of the person making the gift, 2 donation, or bequest.

3 4. The foundation shall award grants to develop,
4 encourage, and enhance the arts and cultural programs in the
5 state, including grants to public or private organizations or
6 persons.

5. Moneys appropriated from the general fund of the state
8 to the foundation shall not be allocated or expended until
9 matching funds have been received from other sources.

10 Sec. 5. <u>NEW SECTION</u>. 303.90 FUND CREATED AND TRANSFER OF 11 MONEYS.

12 The Iowa arts and culture challenge grant foundation fund 13 is established in the office of the treasurer of state. The 14 moneys deposited in the fund shall be invested by the 15 treasurer of state in investments authorized for the Iowa 16 public employees' retirement fund in section 97B.7.

17 The foundation may accept gifts, grants, bequests, other 18 moneys, and in-kind contributions for deposit in the fund as a 19 part of the endowment. Interest earned on the fund shall be 20 transferred by the department of revenue and finance to the 21 credit of the fund at the request of the foundation. However, 22 the interest may be used at any time for the purposes of 23 section 303.89, as directed by the foundation.

Other gifts, grants, and bequests from public and private Sources, state and federal funds, and other moneys received by the foundation may be used for the purposes of section 303.89, and need not be deposited in the fund.

- 28
- 29
- 30
- 31
- 32
- 33
- 34 35

HF 2485 mc/pk/25

-2-

NSB 804

ECONOMIC DEVELOPMENT

Passed	House,	Date	Passed	Senate, Date
Vote:	Ayes	Nays	Vote:	Ayes Nays
Approved				· · · · · · · · · · · · · · · · · · ·

A BILL FOR

An Act relating to the establishment of the Iowa arts and culture
 challenge grant foundation and foundation fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. _____ H.F. ____

Section 1. Section 303.1, subsection 2, Code 1989, is amended by adding the following new paragraph:

3 <u>NEW PARAGRAPH</u>. i. Adopt rules for the disbursement and 4 expenditure of funds from the Iowa arts and culture challenge 5 grant foundation to develop, encourage and enhance the arts 6 and cultural programs within the state, through the 7 disbursement of grants to public and private organizations and 8 persons.

9 Sec. 2. Section 303.2, subsection 4, Code 1989, is 10 amended by adding the following new paragraph:

11 <u>NEW PARAGRAPH</u>. d. Administer the Iowa arts and culture 12 challenge grant foundation established under section 303.89. 13 Sec. 3. Section 303.87, Code 1989, is amended by adding 14 the following new subsection:

NEW SUBSECTION. 3. Advise the director in the administration of the Iowa arts and culture challenge grant foundation established in section 303.89, and advise the l8 director concerning the disbursement and expenditure of funds received by the Iowa arts and culture challenge grant foundation and the award of grants under section 303.89. Sec. 4. <u>NEW SECTION</u>. 303.89 IOWA ARTS AND CULTURE CHALLENGE GRANT FOUNDATION ESTABLISHED.

1. The Iowa arts and culture challenge grant foundation is established. The foundation is an independent nonproject guasi-public instrumentality and the exercise of the powers granted to the foundation as a corporation in this chapter is an essential governmental function. As used in this chapter foundation" means the Iowa arts and culture challenge grant foundation.

30 2. The administrative functions of the foundation shall be 31 performed by the arts division. The foundation shall be 32 located in the department's offices.

33 3. The foundation may solicit and accept gifts, including 34 donations and bequests. The foundation shall, to the extent 35 possible, use gifts, donations, and bequests in accordance

-1-

S.F. _____ H.F. ___

1 with the expressed desires of the person making the gift, 2 donation, or bequest.

3 4. The foundation shall award grants to develop,
4 encourage, and enhance the arts and cultural programs in the
5 state, including grants to public or private organizations or
6 persons.

5. Moneys appropriated from the general fund of the state
8 to the foundation shall not be allocated or expended until
9 matching funds have been received from other sources.

10 Sec. 5. <u>NEW SECTION</u>. 303.90 FUND CREATED AND TRANSFER OF 11 MONEYS.

12 The Iowa arts and culture challenge grant foundation fund 13 is established in the office of the treasurer of state. The 14 fund shall be an endowment for the foundation and moneys 15 deposited in the fund shall not be expended, but shall be 16 invested by the treasurer of state in investments authorized 17 for the Iowa public employees' retirement fund in section 18 97B.7.

19 The foundation may accept gifts, grants, bequests, other 20 moneys, and in-kind contributions for deposit in the fund as a 21 part of the endowment. Interest earned on the fund shall be 22 transferred by the department of revenue and finance to the 23 credit of the fund at the request of the foundation. However, 24 the interest may be used at any time for the purposes of 25 section 303.89, as directed by the foundation.

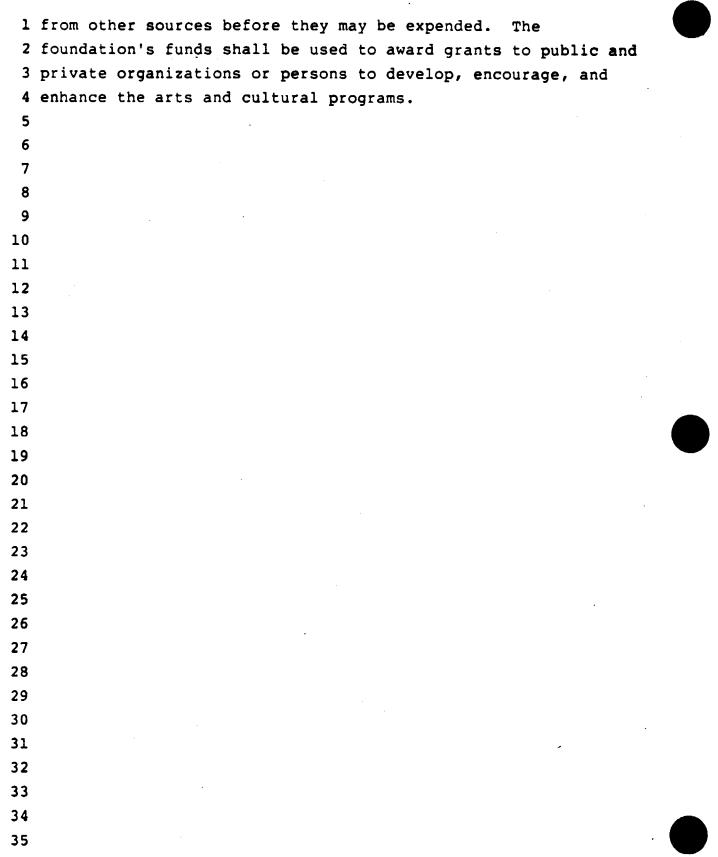
Other gifts, grants, and bequests from public and private rounces, state and federal funds, and other moneys received by the foundation may be used for the purposes of section 303.89, and need not be deposited in the fund.

30

EXPLANATION

31 The bill establishes an Iowa arts and culture challenge 32 grant foundation, an independent nonprofit corporation, whose 33 administrative functions shall be performed by the arts 34 division of the department of cultural affairs. Any state 35 funds appropriated to the foundation must be matched by moneys

-2-



LSB 8350HD 73 mc/jj/8 rako - - - - - -

House File 2485, p. 2

HOUSE FILE 2485

AN ACT

RELATING TO THE ESTABLISHMENT OF THE IOWA ARTS AND CULTURE CHALLENGE GRANT FOUNDATION AND FOUNDATION FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 303.1, subsection 2, Code 1989, is amended by adding the following new paragraph:

NEW PARAGRAPH. i. Adopt rules for the disbursement and expenditure of funds from the Iowa arts and culture challenge grant foundation to develop, encourage and enhance the arts and cultural programs within the state, through the disbursement of grants to public and private organizations and persons.

Sec. 2. Section 303.2, subsection 4, Code 1989, is amended by adding the following new paragraph:

NEW PARAGRAPH. d. Administer the Iowa arts and culture challenge grant foundation established under section 303.89.

Sec. 3. Section 303.87, Code 1989, is amended by adding the following new subsection:

<u>NEW SUBSECTION.</u> 3. Advise the director in the administration of the Iowa arts and culture challenge grant foundation established in section 303.89, and advise the director concerning the disbursement and expenditure of funds received by the Iowa arts and culture challenge grant foundation and the award of grants under section 303.89.

Sec. 4. <u>NEW SECTION</u>. 303.89 IOWA ARTS AND CULTURE CHALLENGE GRANT FOUNDATION ESTABLISHED.

1. The Iowa arts and culture challenge grant foundation is established. The foundation is an independent nonprofit quasi-public instrumentality and the exercise of the powers granted to the foundation as a corporation in this chapter is an essential governmental function. As used in this chapter "foundation" means the Iowa arts and culture challenge grant foundation.

2. The administrative functions of the foundation shall be performed by the arts division. The foundation shall be located in the department's offices.

3. The foundation may solicit and accept gifts, including donations and bequests. The foundation shall, to the extent possible, use gifts, donations, and bequests in accordance with the expressed desires of the person making the gift, donation, or bequest.

4. The foundation shall award grants to develop, encourage, and enhance the arts and cultural programs in the state, including grants to public or private organizations or persons.

5. Moneys appropriated from the general fund of the state to the foundation shall not be allocated or expended until matching funds have been received from other sources.

Sec. 5. <u>New Section</u>. 303.90 FUND CREATED AND TRANSFER OF MONEYS.

The Iowa arts and culture challenge grant foundation fund is established in the office of the treasurer of state. The moneys deposited in the fund shall be invested by the treasurer of state in investments authorized for the Iowa public employees' retirement fund in section 97B.7.

The foundation may accept gifts, grants, bequests, other moneys, and in-kind contributions for deposit in the fund as a part of the endowment. Interest earned on the fund shall be transferred by the department of revenue and finance to the credit of the fund at the request of the foundation. However, the interest may be used at any time for the purposes of section 303.89, as directed by the foundation.

House File 2485, p. 3

Other gifts, grants, and bequests from public and private sources, state and federal funds, and other moneys received by the foundation may be used for the purposes of section 303.89, and need not be deposited in the fund.

> DONALD D. AVENSON Speaker of the House

JO ANN ZIMMERMAN President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2485, Seventy-third General Assembly.

Approved 1990

JOSEPH O'HERN Chief Clerk of the House

TERRY E. BRANSTAD Governor