ag To Base 3/10/87 (4.628)

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Senate File 138

AGRICULTURE: Husak, Chair; Hall and Hester

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Be "			Senate Fi	le 138

Agriculture: Osterberg, Chair; Johnson and Petersen of Muscatine.

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SENATE FILE 138

BY HUTCHINS

Passed Senate, Date Markette Passed House, Date 4-13-81 (4 128)
Vote: Ayes Nays Vote: Ayes Nays
Approved May 1 1987 (4 1666) Formal les of a command by House 4.20-87 (4 131=) 47-0 A BILL FOR
1 An Act relating to the extension of the foreclosure moratorium as 2 provided in the governor's declaration of economic emergency 3 made on October 1, 1985. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
SENATE FILE 138
Amend Senate File 138, as passed by the Senate, as follows: 1. Page 1, by inserting after line 5 the following: "Sec. 2. APPLICABILITY AND EFFECTIVE DATE. 1. This Act is retroactive to March 30, 1987 and is applicable on and after that date. 2. This Act, being deemed of immediate importance, takes effect upon enactment." 2. Title page, line 3, by inserting after the figure "1985" the following: "and providing for the retroactive applicability of the Act and an effective date". H-3626 FILED APRIL 3, 1987 BY COMMITTEE ON AGRICULTURE and a figure 1287 (4 1287)
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S.F. <u>/38</u> H.F.
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Section 1. 1986 Iowa Acts, chapter 1216, section 11, is
    2 amended to read as follows:
         SEC. 11. Notwithstanding section 654.15, subsection 2, the
    4 declaration of economic emergency made by the governor on
    5 October 1, 1985, is in effect until March 30, 1987 1988.
    6
                                EXPLANATION
         This bill extends the governor's declaration of economic
    8 emergency from March 30, 1987 to March 30, 1988, providing
    9 that an owner of real estate may be granted a continuance of a
   10 foreclosure action by a court due to the owner's inability to
   11 pay.
                       HOUSE AMENDMENT TO
                         SENATE FILE 138
S-3602
       Amend Senate File 138, as passed by the Senate, as
          Page 1, by inserting after line 5 the
  4 following:
       "Sec. 2. APPLICABILITY AND EFFECTIVE DATE.
          This Act is retroactive to March 30, 1987 and
  7 is applicable on and after that date.
       2. This Act, being deemed of immediate importance,
  9 takes effect upon enactment."
       2. Title page, line 3, by inserting after the
 Il figure "1985" the following: "and providing for the
 12 retroactive applicability of the Act and an effective
 13 date".
S-3602
Filed April 15, 1987
                                   RECEIVED FROM THE HOUSE
Denote concurred 4/20/87
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SENATE FILE 138

AN ACT

RELATING TO THE EXTENSION OF THE FORECLOSURE MORATORIUM AS PROVIDED IN THE GOVERNOR'S DECLARATION OF ECONOMIC EMERGENCY MADE ON OCTOBER 1, 1985 AND PROVIDING FOR THE RETROACTIVE APPLICABILITY OF THE ACT AND AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. 1986 Iowa Acts, chapter 1216, section 11, is amended to read as follows:

- SEC. 11. Notwithstanding section 654.15, subsection 2, the declaration of economic emergency made by the governor on October 1, 1985, is in effect until March 30, ±967 1988.
 - Sec. 2. APPLICABILITY AND EFFECTIVE DATE.
- 1. This Act is retroactive to March 30, 1987 and is applicable on and after that date.

Senate File 138, p. 2

This Act, being deemed of immediate importance, takes effect upon enactment.

JO ANN 2IMMERMAN
President of the Senate

DONALD D. AVENSON Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 138, Seventy-second General Assembly.

JOHN F. DWYER

Secretary of the Senate

pproved / . 1987

TERRY E. BRANSTAD

Governor

SF 138