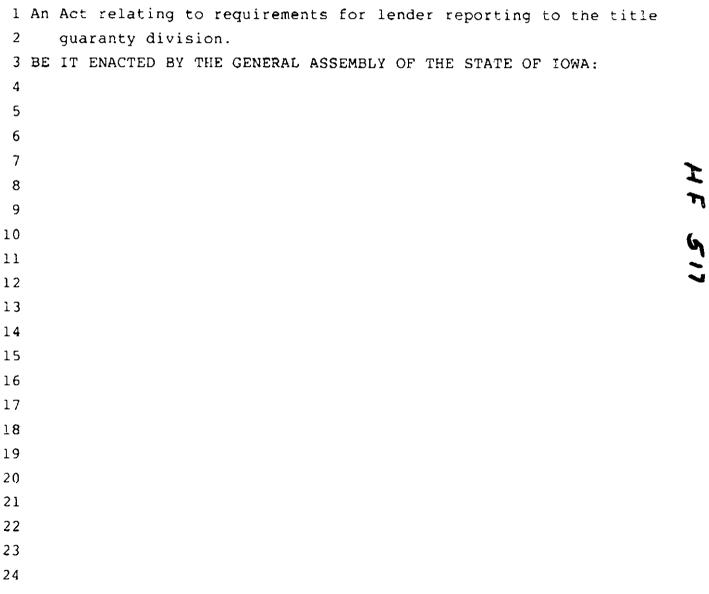


MAR 1 3 1987 Place On Calendar HOUSE FILE <u>517</u> BY COMMITTEE ON SMALL BUSINESS AND COMMERCE

(Formerly House Study Bill 217)

Passed House, Date <u>3.27-87 (p 89</u>5) Passed Senate, Date <u>4-14-87 (p.129</u>4) Vote: Ayes <u>95</u> Nays <u>0</u> Vote: Ayes <u>48</u> Nays <u>0</u> Approved <u>(pril 29, 1987 (p. 1838)</u>

A BILL FOR



TLSB 2756HC 72 dw/c2/24 S.F. H.F. <u>517</u>

Section 1. Section 220.91, subsection 8, Code 1987, is ì 2 amended by striking the subsection. EXPLANATION This bill removes the existing requirement in section ζ. 5 220.91, subsection 8, that a participating mortgage lender 6 notify the title guaranty division of the lowa finance 7 authority when the mortgage covered by a title guaranty has 8 been satisfied of record.

NSB 217

MWB

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SMALL BUSINESS AND COMMERCE

A BILL FOR AN ACT

Amending Section 220.91, 1985 Iowa Code Supplement dealing with lender reporting requirements to the Title Guaranty Division when mortgages covered by title guaranties have been satisfied of record:

Section 220.91, 1985 Iowa Code Supplement is amended as follows:

1) Subsection 8 is stricken.

SUB COMMITTEE ASSIGNMENTS CHAIR: Parker COMMITTEE: Small Business 3/4/87

(0103C)

AN ACT

RELATING TO REQUIREMENTS FOR LENDER REPORTING TO THE TITLE GUARANTY DIVISION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 220.91, subsection 8, Code 1987, is amended by striking the subsection.

DONALD D. AVENSON Speaker of the House

JO ANN ZIMMERMAN President of the Senate

I hereby certify that this bill originated in the House and is known as House File 517, Seventy-second General Assembly.

			(
Approved	april 29	_,	1987

JOSEPH O'HERN Chief Clerk of the House 7

HF 517

TERRY E. BRANSTAD Governor

