REPRINTED

FEB 1 9 1987

Place On Calendar

HOUSE FILE 315

COMMITTEE ON SMALL BUSINESS

AND COMMERCE

(Formerly House Study Bill 109)

Passed	House,	Date	3-27-	87 (1415	Passed	Senate,	Dat	e <u>4- /</u>	<u> 13 - 9</u>	<u>フ</u>
Vote:			Nays		Vote:	Ayes _	48	Nays	0	
Approved										
				7						

A BILL FOR

- 1 An Act relating to the indemnification of eligible special
- exhibit items and the limitations of indemnity coverage of
- these items.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HOUSE FILE 315

H - 3111

Amend House File 315 as follows: 1. Page 1, line 21 by striking the word "value" 3 and inserting the following: "coverage for loss or 4 damage". 2. Page 1, line 21, by striking the word "or" and 6 inserting the following: ", and all idemnity 7 agreements entered into by the director shall not". 3. Page 1, line 22, by striking the word "value"

9 and inserting the following: "value coverage for loss 10 or damage".

BY HUMMEL of Benton H-3111 FILED FEBRUARY 23, 1987 NEUHAUSER of Johnson a dopted 2/27/87 (19 475)

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REPRINTED

- 1 Section 1. Section 304A.22, subsection 1, Code 1987, is 2 amended to read as follows:
- 3 l. The administrator, after receiving the advice and
- 4 recommendations of the council, may make agreements on behalf
- 5 of the state to indemnify against loss of or damage to
- 6 eligible special exhibit items of public educational,
- 7 cultural, artistic, historical or scientific significance
- 8 borrowed from-outside-the-state by nonprofit organizations or
- 9 governmental entities as provided in this division.
- 10 Sec. 2. Section 304A.24, Code 1987, is amended to read as
- 11 follows:
- 12 304A.24 APPLICATIONS.
- 13 A nonprofit organization or governmental entity desiring to
- 14 obtain an indemnification agreement for special exhibit items
- 15 it proposes to borrow from-outside-this-state may submit an
- 16 application to the administrator. The application shall:
- 17 Sec. 3. Section 304A.28, subsection 2, Code 1987, is
- 18 amended to read as follows:
- 19 2. Indemnity agreements entered into by the director for a
- 20 single exhibition or for any single location shall not exceed
- 21 a total value of two million dollars or exceed an aggregate
- 22 value of one five million dollars at any one time. The
- 23 agreements, together with the claims paid to date, shall not
- 24 exceed one five million dollars at any one time.
- 25 EXPLANATION
- 26 This bill provides that agreements made on behalf of the
- 27 state to indemnify against loss of or damage to eligible
- 28 special exhibit items are not restricted to items borrowed
- 29 from outside of the state. It also eliminates this
- 30 restriction from the application criteria for these
- 31 indemnification agreements. The bill also increases the total
- 32 value of indemnity coverage provided by these indemnity
- 33 agreements for a single exhibition for any single location and
- 34 in the aggregate.

pf/cf/24

In State Food 3/4/81

House File 815

STATE GOVERNMENT: Schwengels, Chair; Gentleman and C. Miller

Do Par 3/31/81 (7.1006)

HOUSE FILE 315

BY COMMITTEE ON SMALL BUSINESS

AND COMMERCE

(As Amended and Passed by the House February 27, 1987)

Passed	House,	Date	2/27/8	<u> 7 (p.475</u>) Passed	Senate,	Date	e <u>4./3</u>	· 87 (p.	<u>/23</u> 7)
Vote:					Vote:		48	Nays		
	i	Approv	ved	June 3	5 1987					
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A BILL FOR

1	An	Act relating to the indemnification of eligible special
2		exhibit items and the limitations of indemnity coverage of
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4	BE	IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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7		House Amendments
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S.F. __ H.F. 315

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- 18 amended to read as follows:
- 19 2. Indemnity agreements entered into by the director for a
- 20 single exhibition or for any single location shall not exceed
- 21 a total coverage for loss or damage of two million dollars,
- 22 and all idemnity agreements entered into by the director shall
- 23 not exceed an aggregate value coverage for loss or damage of
- 24 one five million dollars at any one time. The agreements,
- 25 together with the claims paid to date, shall not exceed one
- 26 five million dollars at any one time.

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NSR 109

SMALL BUSINESS AND COMMERCE SENATE/HOUSE FILE BY (PREFILED DEPARTMENT OF CULTURAL AFFAIRS BILL)

Passed	Senate,	Date	Passed	House,	Date	
Vote:	Ayes	Nays	Vote:	Ayes	Nays	
	Ap	proved				

A BILL FOR

1	An	Act relating to the indemnification of eligible special
2		exhibit items and the limitations of indemnity coverage of
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4	BE	IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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. 7		OUD COMMITTEE ACCIONMENTS
8.		SUB COMMITTEE ASSIGNMENTS
.9		CHAIR: Newhouser COMMITTEE: Small Business 2/9/87
20		COMMITTEE: Small december
21		2/9/87

22 23 24

> TLSB 1457DF 72 pf/mc/8

S.F. ____ H.F. ___

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- 2 amended to read as follows:
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- 21 a total value of two million dollars or exceed an aggregate
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- 23 agreements, together with the claims paid to date, shall not
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- 25 EXPLANATION
- 26 This bill provides that agreements made on behalf of the
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- 30 restriction from the application criteria for these
- 31 indemnification agreements. The bill also increases the total
- 32 value of indemnity coverage provided by these indemnity
- 33 agreements for a single exhibition for any single location and
- 34 in the aggregate.

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HOUSE FILE 315

AN ACT

RELATING TO THE INDEMNIFICATION OF ELIGIBLE SPECIAL EXHIBIT ITEMS AND THE LIMITATIONS OF INDEMNITY COVERAGE OF THESE ITEMS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 304A.22, subsection 1, Code 1987, is amended to read as follows:

- 1. The administrator, after receiving the advice and recommendations of the council, may make agreements on behalf of the state to indemnify against loss of or damage to eligible special exhibit items of public educational, cultural, artistic, historical or scientific significance borrowed from-outside-the-state by nonprofit organizations or governmental entities as provided in this division.
- Sec. 2. Section 304A.24, Code 1987, is amended to read as follows:

304A.24 APPLICATIONS.

A nonprofit organization or governmental entity desiring to obtain an indemnification agreement for special exhibit items it proposes to borrow from-outside-this-state may submit an application to the administrator. The application shall:

- Sec. 3. Section 304A.28, subsection 2, Code 1987, is amended to read as follows:
- 2. Indemnity agreements entered into by the director for a single exhibition or for any single location shall not exceed a total coverage for loss or damage of two million dollars, and all idemnity agreements entered into by the director shall not exceed an aggregate value coverage for loss or damage of

House File 315, p. 2

one <u>five</u> million dollars at any one time. The agreements, together with the claims paid to date, shall not exceed one <u>five</u> million dollars at any one time.

DONALD D. AVENSON Speaker of the House

JO ANN ZIMMERMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 315. Seventy-second General Assembly.

JOSEPH O'HERN

Chief Clerk of the Bouse

pproved <u>hou 5</u>, 198

TERRY E. BRANSTAD

Governor

HF 315