

FEB 26 1988

Place On Calendar

HOUSE FILE 2347

BY COMMITTEE ON LOCAL GOVERNMENT

(Formerly House Study Bill 590)

Passed House, Date 3/4/88 (p. 502) Passed Senate, Date 3/29/88 (p. 1027)

Vote: Ayes 90 Nays 2 Vote: Ayes 46 Nays 0

Approved April 26, 1988

A BILL FOR

1 An Act relating to the calculation of special assessment
2 installments, interest on unpaid installments, and interest
3 penalties.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2347

1 Section 1. Section 384.65, Code 1987, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 8. Each installment of a special
4 assessment shall be calculated to the nearest whole dollar.
5 Interest on unpaid installments and interest penalties added
6 for delinquencies shall also be calculated to the nearest
7 whole dollar. The minimum interest or interest penalty amount
8 is one dollar.

9 EXPLANATION

10 This bill provides that special assessment installments,
11 interest calculations, and interest added as a penalty for
12 delinquencies, shall be calculated to the nearest whole dollar
13 and the minimum interest and interest penalty amount shall be
14 one dollar.

15 SUCCESSOR TO HSB 590 (LSB 7847HC)

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HSB 590

House Study Bill 590

Local Government: Hester, Chair; Cooper and Peters.

LOCAL GOVERNMENT

Handwritten initials

HOUSE FILE

2347

BY (PROPOSED COMMITTEE ON
LOCAL GOVERNMENT BILL)

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

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DONALD D. AVENSON
Speaker of the House

JO ANN ZIMMERMAN
President of the Senate

HOUSE FILE 2347

AN ACT

RELATING TO THE CALCULATION OF SPECIAL ASSESSMENT INSTALLMENTS,
INTEREST ON UNPAID INSTALLMENTS, AND INTEREST PENALTIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 384.65, Code 1987, is amended by adding the following new subsection:

NEW SUBSECTION. 8. Each installment of a special assessment shall be calculated to the nearest whole dollar. Interest on unpaid installments and interest penalties added for delinquencies shall also be calculated to the nearest

I hereby certify that this bill originated in the House and is known as House File 2347, Seventy-second General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved April 26, 1988

TERRY E. BRANSTAD
Governor

HF 2347