

See Local Govt. 3/27 & Pass 4/4/85 (p. 1224)
House File 640

LOCAL GOVERNMENT: Neighbour, Chair; Priebe and Vande Hoef

MAR 15 1985

HOUSE FILE 640

Place On Calendar

BY COMMITTEE ON LOCAL GOVERNMENT

(Formerly House Study Bill 346)

Passed House, Date 3-26-85 (p. 1069) Passed Senate, Date 4-19-85 (p. 1518)

Vote: Ayes 87 Nays 4 Vote: Ayes 44 Nays 0

Approved May 14, 1985

A BILL FOR

1 An Act relating to the computation of interest penalties on
2 delinquent property taxes.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 640

1 Section 1. Section 445.39, Code 1985, is amended to read
2 as follows:

3 445.39 INTEREST AS PENALTY.

4 If the first installment of taxes is not paid by the
5 delinquent date specified in section 445.37, the installment
6 shall become due and draw interest, as a penalty, of one
7 percent per month until paid, from the delinquent date
8 following the levy; and if the last half is not paid by April
9 1 following the levy, the same interest shall be charged from
10 the date the last half became delinquent. However, after
11 April 1 in a fiscal year when late certification of the tax
12 list results in a penalty date later than October 1 for the
13 first installment, penalties on delinquent first installments
14 shall accrue as if certification were made on the previous
15 June 30. The interest penalty imposed under this section
16 shall be computed to the nearest whole dollar and the amount
17 of interest shall not be less than one dollar.

18 EXPLANATION

19 This bill provides that the interest penalty imposed for
20 delinquent property taxes shall be computed to the nearest
21 whole dollar and the amount of interest assessed shall not be
22 less than one dollar.

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GRANDIA
COOPER
O'KANE

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HF 640

HSB 346
LOCAL GOVERNMENT

Study Bill 346

Local Government: Grandia, Chair: Cooper and O'Kane.



HOUSE FILE _____

BY (PROPOSED COMMITTEE ON
LOCAL GOVERNMENT BILL)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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EXPLANATION

19 This bill provides that the interest penalty imposed for
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HOUSE FILE 640

AN ACT

RELATING TO THE COMPUTATION OF INTEREST PENALTIES ON DELIN-
QUENT PROPERTY TAXES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 445.39, Code 1985, is amended to read
as follows:

445.39 INTEREST AS PENALTY.

If the first installment of taxes is not paid by the delinquent date specified in section 445.37, the installment shall become due and draw interest, as a penalty, of one percent per month until paid, from the delinquent date following the levy; and if the last half is not paid by April 1 following the levy, the same interest shall be charged from the date the last half became delinquent. However, after April 1 in a fiscal year when late certification of the tax list results in a penalty date later than October 1 for the first installment, penalties on delinquent first installments shall accrue as if certification were made on the previous June 30. The interest penalty imposed under this section

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 640, Seventy-first General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved May 14, 1985

TERRY E. BRANSTAD
Governor

H.F. 640