

State Government: Beatty, Chair; Cochran and Shoning.

Do Pass 3/13 (p. 802)

STATE GOVERNMENT

HOUSE FILE 319

BY HOLVECK and CLARK

Passed House, Date 3-19-85 (p. 903) Passed Senate, Date 4-16-85 (p. 1398)
Vote: Ayes 82 Nays 12 Vote: Ayes 44 Nays 0
Approved May 22, 1985

A BILL FOR

- 1 An Act relating to accrued interest from certain gifts
- 2 received by the commission for the blind.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HOUSE FILE 319

H-3338

1 Amend House File 319 as follows:
 2 1. Page 1, by striking lines 1 through 5 and
 3 inserting the following:
 4 "Section 1. Section 453.7, subsection 2, Code
 5 1985, is amended to read as follows:
 6 2. Interest or earnings on investments and time
 7 deposits made in accordance with the provisions of
 8 sections 12.8, 452.10, 453.1 and 453.6 shall be
 9 credited to the general fund of the governmental body
 10 making the investment or deposit, with the exception
 11 of funds or proceeds resulting from gifts made by
 12 private parties to the governmental body, specific
 13 funds for which investments are otherwise provided by
 14 law, constitutional funds, or when legally diverted to
 15 the state sinking fund for public deposits. Funds so
 16 excepted shall receive credit for interest or earnings
 17 derived from such investments or time deposits made
 18 from such funds. Such interest or earnings on any
 19 fund created by direct vote of the people shall be
 20 credited to the fund to retire any such indebtedness
 21 after which the fund itself shall be credited."

H-3338 FILED MARCH 13, 1985 BY HANSON of Delaware

Filed not germane 3/19/85 (p. 902)

HOUSE FILE 319

H-3374

1 Amend House File 319 as follows:
 2 1. Page 1, line 2, by striking the word and
 3 figure "section 8.33" and inserting the following:
 4 "sections 8.33 and 453.7".

H-3374 FILED MARCH 19, 1985 BY BEATTY of Warren

ADOPTED BY UNANIMOUS CONSENT (p. 902)

HF 319

3338
amended

337-

1 Section 1. NEW SECTION. 601B.8 INTEREST.
2 Notwithstanding section 8.33, the interest accrued from
3 gifts, grants, devises, or bequests pursuant to section
4 601B.6, subsection 11, shall not revert to the general fund of
5 the state.

6 EXPLANATION

7 This bill permits the interest accrued from gifts, grants,
8 devises, or bequests to the commission for the blind to be
9 kept by the commission and not revert to the general fund of
10 the state.

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HOUSE FILE 319

BY HOLVECK and CLARK

(As Amended and Passed by the House March 19, 1985)

Passed House, Date 3-19-85 (p. 903) Passed Senate, Date 4-16-85 (p. 1398)

Vote: Ayes 82 Nays 12 Vote: Ayes 44 Nays 0

Approved May 22, 1985
Motion to reconsider (p. 145) Placed out of order 5/4

A BILL FOR

1 An Act relating to accrued interest from certain gifts
2 received by the commission for the blind.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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House Amendments _____

1 Section 1. NEW SECTION. 601B.8 INTEREST.

2 Notwithstanding sections 8.33 and 453.7, the interest
3 accrued from gifts, grants, devises, or bequests pursuant to
4 section 601B.6, subsection 11, shall not revert to the general
5 fund of the state.

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AN ACT
RELATING TO ACCRUED INTEREST FROM CERTAIN GIFTS RECEIVED BY
THE COMMISSION FOR THE BLIND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 601B.8 INTEREST.

Notwithstanding sections 8.33 and 453.7, the interest accrued from gifts, grants, devises, or bequests pursuant to section 601B.6, subsection 11, shall not revert to the general fund of the state.

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 319, Seventy-first General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved May 22, 1985

TERRY E. BRANSTAD
Governor