

Sen. Rep. Means 4/10 Do Pass 4/29 (p. 1452)

House File 2478

WAYS AND MEANS: Bruner, Chair; Husak and Holden

APR 9 1986

HOUSE FILE 2478

BY COMMITTEE ON WAYS AND MEANS

WAYS & MEANS CALENDAR

(Formerly House Study Bill 566)

Passed House, Date 4-14-86 (p. 1428) Passed Senate, Date 4-30-86 (p. 1455)

Vote: Ayes 94 Nays 0 Vote: Ayes 42 Nays 0

Approved May 22, 1986

A BILL FOR

1 An Act relating to the exemption from the use tax of transactions
2 subject to the sales tax.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2478

1 Section 1. Section 423.4, subsection 1, Code Supplement
2 1985, is amended to read as follows:

3 1. Tangible personal property, the gross receipts from the
4 sale of which are required to be included in the measure of
5 the tax imposed by division IV of chapter 422, and any
6 amendments made or which may hereafter be made thereto if that
7 tax has been paid to the department or paid to the retailer.

8 This exemption does not include vehicles subject to
9 registration or subject only to the issuance of a certificate
10 of title.

11 EXPLANATION

12 The bill exempts from the state use tax the use of tangible
13 personal property subject to the state sales tax only if the
14 sales tax due on the sale has been paid to the department of
15 revenue or to the retailer.

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registration or subject only to the issuance of a certificate of title.

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

HOUSE FILE 2478

AN ACT
RELATING TO THE EXEMPTION FROM THE USE TAX OF TRANSACTIONS
SUBJECT TO THE SALES TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 423.4, subsection 1, Code Supplement 1985, is amended to read as follows:

1. Tangible personal property, the gross receipts from the sale of which are required to be included in the measure of the tax imposed by division IV of chapter 422, and any amendments made or which may hereafter be made thereto if that tax has been paid to the department or paid to the retailer.

This exemption does not include vehicles subject to

I hereby certify that this bill originated in the House and is known as House File 2478, Seventy-first General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved May 22, 1986

TERRY E. BRANSTAD
Governor