

In Ways and Means 4/9 Do Pass 4/23 (1361)

House File 2477

WAYS AND MEANS: Holt, Chair; Husak and Brown

APR 4 1986

HOUSE FILE 2477

BY COMMITTEE ON WAYS AND MEANS

WAYS & MEANS CALENDAR

(Formerly House File 756)

Passed House, Date 4-7-86 (p. 1281) Passed Senate, Date 4-25-86 (p. 1392)

Vote: Ayes 93 Nays 1 Vote: Ayes 40 Nays 0

Approved May 23, 1986

A BILL FOR

1 An Act relating to the payment of installments of special
2 assessments.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2477

1 Section 1. Section 384.65, subsection 3, Code 1985, is
 2 amended to read as follows:
 3 3. All future installments of an assessment may be paid on
 4 any date by payment of the then outstanding balance, plus
 5 interest to the next December 1, or additional annual
 6 installments may be paid after the current installment has
 7 been paid before December 1 without interest. A payment must
 8 be for the full amount of the next installment. If
 9 installments remain to be paid, the next annual installment
 10 with interest added to December 1 will be due as provided in
 11 subsection 2.

EXPLANATION

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 13 This bill provides that one or more additional annual in-
 14 stallments of a special assessment may be paid after the
 15 current installment is paid before December 1 without in-
 16 terest. Each additional payment must be for the full amount
 17 of the annual installment. If installments remain to be paid,
 18 the next installment is due on the next July 1 and payable in
 19 September with other property taxes with interest added to
 20 December 1.

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HOUSE FILE 2477

AN ACT

RELATING TO THE PAYMENT OF INSTALLMENTS OF SPECIAL ASSESSMENTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 384.65, subsection 3, Code 1985, is amended to read as follows:

3. All future installments of an assessment may be paid on any date by payment of the then outstanding balance, plus interest to the next December 1, or additional annual installments may be paid after the current installment has been paid before December 1 without interest. A payment must be for the full amount of the next installment. If installments remain to be paid, the next annual installment

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2477, Seventy-first General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved *May 23*, 1986

TERRY E. BRANSTAD
Governor