

Sen. Files 3/18 Do Pass 3/25 (p. 880)

MAR 7 1986

Place On Calendar

HOUSE FILE 2416
BY COMMITTEE ON LABOR AND IN-
DUSTRIAL RELATIONS

(Formerly House Study Bill 700)

Passed House, Date 3-12-86 (p. 704) Passed Senate, Date 4-2-86 (p. 934)
Vote: Ayes 93 Nays 0 Vote: Ayes 46 Nays 0
Approved April 14, 1986 (p. 1475)

A BILL FOR

1 An Act relating to the filing of a surety bond or depositing of
2 moneys or securities with the department of job service by a
3 nonprofit organization electing to become a reimbursable
4 employer under the unemployment compensation law.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2416

1 Section 1. Section 96.7, subsection 10, unnumbered para-
2 graph 1, Code 1985, is amended to read as follows:

3 Any A nonprofit organization that which elects, on or after
4 July 1, 1975, to become liable for payments in lieu of
5 contributions shall be required within thirty days after the
6 effective date of its the election to execute and file with
7 the department a surety bond approved by the department or it
8 the nonprofit organization may elect instead to deposit with
9 the department money or securities. The amount of such the
10 bond or deposit shall be determined in accordance with the
11 provisions-of this subsection.

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EXPLANATION

13 This bill provides that only those nonprofit organizations,
14 which first elected on or after July 1, 1975, to become re-
15 imburseable employers under the unemployment compensation law,
16 are required to file surety bonds with the department of job
17 service or to deposit with the department money or securities
18 in lieu of surety bonds.

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HSB 700

LABOR & INDUSTRIAL RELATIONS

SENATE ~~HOUSE~~ FILE 2416
BY (PROPOSED COMMITTEE ON LABOR
AND INDUSTRIAL RELATIONS
BILL)

Study Bill 700

Labor and Industrial Relations: Ollie. Chair: Hester and Sherzan.

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

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HOUSE FILE 2416

AN ACT

RELATING TO THE FILING OF A SURETY BOND OR DEPOSITING OF MONEYS OR SECURITIES WITH THE DEPARTMENT OF JOB SERVICE BY A NONPROFIT ORGANIZATION ELECTING TO BECOME A REIMBURSABLE EMPLOYER UNDER THE UNEMPLOYMENT COMPENSATION LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 96.7, subsection 10, unnumbered paragraph 1, Code 1985, is amended to read as follows:

Any A nonprofit organization that which elects, on or after July 1, 1975, to become liable for payments in lieu of contributions shall be required within thirty days after the effective date of its the election to execute and file with the department a surety bond approved by the department or it the nonprofit organization may elect instead to deposit with the department money or securities. The amount of such the

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2416, Seventy-first General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved April 14, 1986

TERRY E. BRANSTAD
Governor

H.F. 2416