

Reprinted 3/25/83

FILED MAR 17 1983

SENATE FILE 457

BY COMMITTEE ON STATE GOVERNMENT

*(Approved - 3/25/83)*  
(FORMERLY SSB 185)

Passed Senate, Date 3-23-83 (p. 925) Passed House, Date \_\_\_\_\_

Vote: Ayes 42 Nays 1 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to the campaign finance disclosure commission.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 457

1 Section 1. Section 49.51, Code 1983, is amended by adding  
2 the following new unnumbered paragraph:

3 NEW UNNUMBERED PARAGRAPH. A sample ballot of any election  
4 held in the county shall be forwarded as soon as available  
5 to the campaign finance disclosure commission.

6 Sec. 2. Section 56.2, subsections 6 and 13, Code 1983,  
7 are amended to read as follows:

8 6. "Political committee" means a committee, but not a  
9 candidate's committee, which accepts contributions, makes  
10 expenditures, or incurs indebtedness in the aggregate of more  
11 than ~~two~~ five hundred ~~fifty~~ dollars in any one calendar year  
12 for the purpose of supporting or opposing a candidate for  
13 public office or ballot issue, or an association, lodge,  
14 society, cooperative, union, fraternity, sorority, educational  
15 institution, civic organization, labor organization, religious  
16 organization, or professional organization which makes  
17 contributions in the aggregate of more than five hundred  
18 dollars in any one calendar year for the purpose of supporting  
19 or opposing a candidate for public office or a ballot issue.

20 13. "Candidate's committee" means the committee designated  
21 by the candidate to receive contributions, expend funds, or  
22 incur indebtedness in excess of ~~two~~ five hundred ~~fifty~~ dollars  
23 in any calendar year on behalf of the candidate.

24 Sec. 3. Section 56.3, subsection 3, paragraph d, Code  
25 1983, is amended to read as follows:

26 d. The name and mailing address of every person to whom  
27 any expenditure is made, the purpose of the expenditure, the  
28 date and amount of the expenditure and the name and address  
29 of, and office sought by each candidate, if any, on whose  
30 behalf the expenditure was made. Notwithstanding ~~the~~  
31 ~~provisions of~~ this paragraph, the treasurer may keep a  
32 miscellaneous account for disbursements of less than five  
33 dollars which need only show the amount of the disbursement  
34 so long as the aggregate miscellaneous disbursements to any  
35 one person during a calendar year do not exceed one hundred

1 dollars.

2 Sec. 4. Section 56.6, subsection 1, Code 1983, is amended  
3 to read as follows:

4 1. a. Each treasurer of a committee shall file with the  
5 commission or commissioner disclosure reports of contributions  
6 received and disbursed on forms prescribed by rules as provided  
7 by chapter 17A. The reports from all committees, except those  
8 committees for municipal and school elective offices and for  
9 local ballot issues, shall be filed on the twenty-fifth day  
10 or mailed bearing a United States postal service postmark  
11 dated on or before the twenty-fourth day of January, May,  
12 July and October of each year, except that in an even-numbered  
13 year the October report must be filed by or mailed bearing  
14 a United States postal service postmark dated on or before  
15 the twelfth day preceding the general election. ~~The January~~  
16 ~~report shall be current to the end of the month preceding~~  
17 ~~the filing.~~ The May, July and October reports shall be current  
18 as of five days prior to the filing deadline. The January  
19 report shall be the annual report covering activity through  
20 December 31. A candidate's committee, other than for municipal  
21 and school elective offices, for a year in which the candidate  
22 is not standing for election is not required to file the May  
23 and July reports. Reports for committees for a ballot issue  
24 placed before the voters of the entire state shall be filed  
25 at the January, May, July, and October deadlines.

26 b. A candidate's committee of a candidate for statewide  
27 office or the general assembly shall file a supplementary  
28 report in a year in which a primary, general or special  
29 election for that office is held if the committee of a  
30 candidate for statewide office receives ten thousand dollars  
31 or more or the committee of a candidate for the general  
32 assembly receives two thousand dollars or more after the close  
33 of the period covered by the last report filed prior to that  
34 primary, general or special election. The report shall be  
35 filed by the Friday immediately preceding the election and

1 be current through the Tuesday immediately preceding the  
2 election.

3 c. A candidate's committee for a candidate for the general  
4 assembly at a special election shall file a report by the  
5 fourteenth day prior to the special election which is current  
6 through the nineteenth day prior to the special election.

7 d. Committees for municipal and school elective offices  
8 and local ballot issues shall file their first reports thirty  
9 five days prior to any election in which the name of the  
10 candidate or the local ballot issue which they support or  
11 oppose appears on the printed ballot and shall file their  
12 second next report thirty-days on the first day of the month  
13 following the final election in a calendar year in which the  
14 candidate's name or the ballot issue appears on the ballot.  
15 ~~A-committee-may-file-its-first-report-on-the-date-of-its~~  
16 ~~organization-if-it-is-after-the-date-for-the-first-report,~~  
17 ~~but-not-later-than-five-days-prior-to-the-election.~~ A  
18 committee supporting or opposing a candidate for a municipal  
19 or school elective office or a local ballot issue shall  
20 continue to file a disclosure ~~statement-every-thirty-days~~  
21 report on the first day of every month until it dissolves.  
22 These reports shall be current to five days prior to the  
23 filing deadline and are considered timely filed if mailed  
24 bearing a United States postal service postmark one or more  
25 calendar days preceding the due date.

26 e. A state statutory political committee and congressional  
27 district committees as authorized by the constitution of the  
28 state statutory political committee are not subject to this  
29 subsection if the state statutory political committee and  
30 congressional district political committees file copies of  
31 campaign disclosure reports as required by federal law with  
32 the commission at the times the reports are required to be  
33 filed under federal law, provided that the federal reports  
34 contain all information required by this chapter. A committee  
35 of a national political party is not required to file a

1 disclosure report with the commission if it is required by  
2 federal law to file a campaign disclosure report with a federal  
3 agency.

4 Sec. 5. Section 56.6, subsection 3, paragraph d, Code  
5 1983, is amended to read as follows:

6 d. The name and mailing address of each person who has  
7 made one or more in kind contributions to the committee when  
8 the aggregate market value of the in kind contribution in  
9 a calendar year exceeds the amount specified in subsection  
10 3, paragraph "b," of this section. In kind contributions  
11 shall be designated on a separate schedule from schedules  
12 showing contributions of money and shall identify the nature  
13 of the contribution and provide its estimated fair market  
14 value.

15 Sec. 6. Section 56.6, subsection 3, paragraph g, Code  
16 1983, is amended to read as follows:

17 g. The name and mailing address of each person to whom  
18 disbursements or loan repayments have been made by the  
19 committee from contributions during the reporting period and  
20 the amount, purpose, and date of each disbursement except  
21 that disbursements of less than five dollars may be shown  
22 as miscellaneous disbursements so long as the aggregate  
23 miscellaneous disbursements to any one person during a calendar  
24 year do not exceed one hundred dollars.

25 Sec. 7. Section 56.6, subsection 5, Code 1983, is amended  
26 to read as follows:

27 5. A committee shall not dissolve until all debts and  
28 obligations are paid or transferred and the remaining money  
29 in the account is distributed according to the organization  
30 statement. A statutory political committee is prohibited  
31 from dissolving, but may be placed in an inactive status upon  
32 the approval of the commission. Inactive status may be  
33 requested for a statutory political committee when no officers  
34 exist and the statutory political committee has ceased to  
35 function. The request shall be made by the previous treasurer

1 or chairperson of the committee and by the appropriate state  
2 statutory political committee. A statutory political committee  
3 granted inactive status shall not solicit or expend funds  
4 in its name until the committee reorganizes and fulfills the  
5 requirements of a political committee under this chapter.

6 Sec. 8. Section 56.10, subsection 1, Code 1983, is amended  
7 to read as follows:

8 1. Review the contents of all disclosure reports and other  
9 statements filed with the commission and promptly advise each  
10 committee of errors found. The commission may verify  
11 information contained in the reports with other parties to  
12 assure accurate disclosure. The commission may, upon its  
13 own motion, initiate action and conduct a hearing under section  
14 56.11, subsections 1 and 2. The commission may require the  
15 county commissioner to file summary reports with it  
16 periodically.

17 Sec. 9. Section 56.10, subsection 4, Code 1983, is amended  
18 to read as follows:

19 4. Adopt rules pursuant to chapter 17A and levy civil  
20 penalties to carry out this chapter. The rules shall provide  
21 that the candidate, or the treasurer of a candidate's  
22 committee, or the chairperson or treasurer of a political  
23 committee, is responsible for filing disclosure reports as  
24 required by this chapter, and shall receive notice from the  
25 commission if the ~~candidate-or~~ committee has failed to file  
26 a disclosure report at the time required by this chapter.  
27 A candidate, or treasurer of a candidate's committee, or  
28 chairperson or treasurer of a political committee, may be  
29 subject to a civil penalty for failure to file a disclosure  
30 report required by this chapter if the report has not been  
31 filed when required by section 56.6, subsection 1.

32 Sec. 10. Section 56.28, Code 1983, is amended to read  
33 as follows:

34 56.28 CANDIDATE'S COMMITTEE. Each candidate for public  
35 office shall organize one, and only one, candidate's committee

1 ~~if~~ for a specific office sought when the candidate ~~anticipates~~  
2 ~~receiving~~ receives contributions, ~~making~~ makes expenditures,  
3 or ~~incurring~~ incurs indebtedness in excess of ~~two~~ five hundred  
4 ~~fifty~~ dollars in a calendar year.

5 Sec. 11. Section 56.29, subsections 1, 2, and 3, Code  
6 1983, are amended to read as follows:

7 1. Except as provided in subsection 3, it is unlawful  
8 for ~~any~~ an insurance company, savings and loan association,  
9 bank, credit union, or corporation organized pursuant to the  
10 laws of this state or any other state, territory, or foreign  
11 country, whether for profit or not, or ~~any~~ an officer, agent  
12 or representative acting for such insurance company, savings  
13 and loan association, bank, credit union, or corporation,  
14 to contribute any money, property, labor, or thing of value,  
15 directly or indirectly, to ~~any~~ a committee, or for the purpose  
16 of influencing the vote of ~~any~~ an elector, except that such  
17 resources may be so expended in connection with a utility  
18 franchise election held pursuant to section 364.2, subsection  
19 4, or a ballot issue, ~~however-all~~. All such expenditures  
20 are subject to the disclosure requirements of this chapter.

21 2. Except as provided in subsection 3, it is unlawful  
22 for ~~any~~ a member of ~~any~~ a committee, or its employee or  
23 representative ~~thereof~~, except a ballot issue committee, or  
24 for ~~any~~ a candidate for ~~any~~ office or the representative of  
25 the candidate, to solicit, request, or knowingly receive from  
26 ~~any~~ an insurance company, savings and loan association, bank,  
27 credit union, or corporation organized pursuant to the laws  
28 of this state or any other state, territory, or foreign  
29 country, whether for profit or not, or ~~any~~ its officer, agent,  
30 or representative ~~thereof~~, any money, property, or thing of  
31 value belonging to the insurance company, savings and loan  
32 association, bank, or corporation for campaign expenses, or  
33 for the purpose of influencing the vote of ~~any~~ an elector.  
34 This section does not restrain or abridge the freedom of the  
35 press or prohibit the consideration and discussion in the

1 press of candidacies, nominations, public officers, or public  
2 questions.

3 3. It ~~shall-be~~ is lawful for ~~any~~ an insurance company,  
4 savings and loan association, bank, credit union, and  
5 corporation organized pursuant to the laws of this state or  
6 any other state or territory, whether or not for profit, and  
7 for ~~the~~ their officers, agents and representatives ~~thereof~~,  
8 to use the money, property, labor, or any other thing of value  
9 of ~~any-such~~ the entity for the purposes of soliciting its  
10 stockholders, administrative officers and members for  
11 contributions to a committee sponsored by that entity and  
12 of financing the administration of a committee sponsored by  
13 that entity. The entity's employees to whom the foregoing  
14 authority does not extend may voluntarily contribute to such  
15 a committee but shall not be solicited for contributions.  
16 All contributions made under ~~authority-of~~ this subsection  
17 ~~shall-be~~ are subject to the disclosure requirements of this  
18 chapter. A committee member, committee employee, committee  
19 representative, candidate or representative referred to in  
20 subsection 2 lawfully may solicit, request, and receive money,  
21 property and other things of value from a committee sponsored  
22 by an insurance company, savings and loan association, bank,  
23 credit union, or corporation as permitted by this subsection.

24 EXPLANATION

25 This bill makes several revisions in the campaign financial  
26 disclosure law.

27 Section 1 requires the county auditor to send a sample  
28 ballot for each election to the campaign financial disclosure  
29 commission.

30 Section 2 increases the amount of contributions or expendi-  
31 tures for a political committee and expands the scope of the  
32 definition.

33 Sections 3 and 6 require that the purpose of an expenditure  
34 be in the records of a committee treasurer and the disclosure  
35 report.

1 Section 4 provides that the January report shall be current  
2 through December 31 and that a postmark can be proof of timely  
3 mailing, provides for a supplemental report by statewide  
4 candidates and general assembly candidates prior to an  
5 election, changes the filing date for election years, reduces  
6 the filings for candidate's committees in nonelection years,  
7 and provides a different filing schedule for committees for  
8 municipal and school candidates and local ballot issues.

9 Section 5 requires that the nature and estimated fair  
10 market value of an in kind contribution be contained in the  
11 disclosure report.

12 Section 6 provides that a statutory political committee  
13 cannot dissolve but can be placed in inactive status by the  
14 commission. When in that status it cannot solicit or expend  
15 funds.

16 Section 8 allows the commission to verify information with  
17 other parties.

18 Section 9 provides that the chairperson of a political  
19 committee is as responsible for filing reports as the  
20 treasurer.

21 Section 10 authorizes a candidate to have one committee  
22 for each office sought and increases the amount of  
23 contributions or expenditures requiring reporting.

24 Section 11 provides that credit unions are under the same  
25 restrictions on political activity as banks and savings and  
26 loan associations.

27 The bill takes effect July 1 following enactment.

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SENATE FILE 457

S-3255

- 1 Amend Senate File 457 as follows:  
2 1. Page 2, line 9, by striking the word "twenty-  
3 fifth" and inserting in lieu thereof the words "twenty-  
4 fifth twentieth".  
5 2. Page 2, line 11, by striking the word "twenty-  
6 fourth" and inserting in lieu thereof the words  
7 "twenty-fourth nineteenth".  
8 3. Page 2, by striking lines 12 through 15 and  
9 inserting in lieu thereof the words "July and October  
10 of each year. ~~The-January~~".  
11 4. Page 2, line 30, by striking the word "ten"  
12 and inserting in lieu thereof the word "five".  
13 5. Page 2, line 32, by striking the word "two"  
14 and inserting in lieu thereof the word "one".

S-3255 FILED  
MARCH 18, 1983  
*Adopted 3/22/83 (p. 897)*

BY CHARLES BRUNER  
RICHARD DRAKE  
TOM SLATER

SENATE FILE 457

S-3275

- 1 Amend Senate File 457 as follows:  
2 1. Page 1, line 23, by inserting after the word  
3 "candidate" the words "for the purpose of supporting  
4 the election of the candidate for public office".  
5 2. Page 1, by inserting after line 23 the  
6 following:  
7 "Candidate's committee" does not mean a committee  
8 to receive contributions, expend funds or incur  
9 indebtedness for a person holding public office unless  
10 that person is an announced candidate for public  
11 office and the contributions, expenses and indebtedness  
12 will be used solely for the purpose of supporting  
13 the election of the candidate for public office and  
14 not for expenses of office."

S-3275 FILED  
MARCH 21, 1983  
*Lost 3/22/83 (p. 901)*

BY EDGAR H. HOLDEN

SENATE FILE 457

S-3277

- 1 Amend Senate File 457 as follows:  
2 1. Page 7, by inserting after line 23 the  
3 following:  
4 "Sec. 11. Section 68B.2, subsection 9, paragraph  
5 b, Code 1983, is amended by striking the paragraph."

S-3277 FILED  
MARCH 21, 1983  
*7/15 3/22 (p. 902)*

BY EDGAR H. HOLDEN

SENATE FILE 457

S-3290

1 Amend amendment S-3275 to Senate File 457 as  
2 follows:

3 1. Page 1, line 14, by inserting after the word  
4 "office" the words "or unless the person was a  
5 candidate for public office and the contributions,  
6 expenses and indebtedness will be used solely to  
7 retire the debts of a past campaign".

S-3290 FILED & ADOPTED BY EDGAR H. HOLDEN  
MARCH 22, 1983 (p. 901)

SENATE FILE 457

S-3293

1 Amend Senate File 457 as follows:

2 1. Page 2, line 34, by inserting after the word  
3 "election." the words "The amounts of contributions  
4 causing a supplementary report under this paragraph  
5 shall include the estimated fair market value of in  
6 kind contributions."

S-3293 FILED & ADOPTED BY TOM SLATER  
MARCH 22, 1983 (p. 902)

S-3308

1 Amend Senate File 457 as follows:

2 1. Page 1, by inserting before line 1 the  
3 following:

4 "Section 1. Section 43.18, unnumbered paragraph  
5 3, Code 1983, is amended to read as follows:

6 I am aware that I am required to organize a  
7 candidate's committee which shall file an organization  
8 statement and disclosure reports if it receives  
9 contributions, makes expenditures, or incurs  
10 indebtedness in excess of ~~two~~ five hundred ~~fifty~~  
11 dollars for the purpose of supporting my candidacy  
12 for public office.

13 Sec. 2. Section 43.67, unnumbered paragraph 3,  
14 Code 1983, is amended to read as follows:

15 I am aware that I am required to organize a  
16 candidate's committee which shall file an organization  
17 statement and disclosure reports if it receives  
18 contributions, makes expenditures, or incurs  
19 indebtedness in excess of ~~one~~ five hundred dollars  
20 for the purpose of supporting my candidacy for public  
21 office.

22 Sec. 3. Section 44.3, subsection 2, unnumbered  
23 paragraph 4, Code 1983, is amended to read as follows:

24 I am aware that I am required to organize a  
25 candidate's committee which shall file an organization  
26 statement and disclosure reports if it receives  
27 contributions, makes expenditures, or incurs  
28 indebtedness in excess of ~~two~~ five hundred ~~fifty~~  
29 dollars for the purpose of supporting my candidacy  
30 for public office.

31 Sec. 4. Section 45.3, subsection 2, unnumbered  
32 paragraph 4, Code 1983, is amended to read as follows:

33 I am aware that I am required to organize a  
34 candidate's committee which shall file an organization  
35 statement and disclosure reports if it receives  
36 contributions, makes expenditures, or incurs  
37 indebtedness in excess of ~~two~~ five hundred ~~fifty~~  
38 dollars for the purpose of supporting my candidacy  
39 for public office."

40 2. Page 4, by inserting after line 3 the following:

41 "Sec. \_\_\_\_ . Section 56.5, subsection 2, paragraph  
42 f, Code 1983, is amended to read as follows:

43 f. A signed statement by the treasurer of the  
44 committee which shall be in the following form:

45 "I am aware that I am required to file disclosure  
46 reports if the committee receives contributions, makes  
47 expenditures, or incurs indebtedness in excess of  
48 ~~two~~ five hundred ~~fifty~~ dollars in a calendar year  
49 for the purpose of supporting or opposing any candidate  
50 for public office or ballot issue."

PAGE 2

1 3. By renumbering to conform with this amendment.

S-3302

1 Amend Senate File 457 as follows:

- 2 1. Page 1, by striking line 23 and inserting in  
3 lieu thereof the following: "in any calendar year  
4 on-behalf-of only for the purpose of supporting the  
5 candidate for public office or for the purpose of  
6 reimbursing the public officeholder for the following  
7 unreimbursed expenses of office:  
8 a. Stationary, postage and mailing costs.  
9 b. Preparation and printing of newsletters.  
10 c. Automobile travel expense not exceeding the  
11 rate provided by section 79.9.  
12 d. Other travel expenses not exceeding the amount  
13 which would have been paid if the officeholder had  
14 been reimbursed by the employing government body."

S-3302 FILED & LOST  
MARCH 23, 1983 (p. 925)

BY EDGAR H. HOLDEN  
WILLIAM D. PALMER

*See State Gov. 3/20/83*

Senate File 457

State Government: Halvorson of Webster, Chair; Carl, Carpenter, Swartz and Van Maanen.

FILE 457

*General for 356/1 to Pass 4/6/83*

BY COMMITTEE ON STATE GOVERNMENT

(AS AMENDED AND PASSED BY THE SENATE MARCH 23, 1983)

Pre Passed Senate, Date 4-18-83 (p. 1284) Passed House, Date 4-11-83 (p. 1129)

Vote: Ayes 34 Nays 10 Vote: Ayes 92 Nays 1

Approved May 24, 1983

*Motion to reconsider (p. 1301)  
Passed Senate as amended by House  
further amended 4-27-83 (p. 1462)  
38-3*

*Passed House as further amended by Senate  
4-29-83 (p. 1668)  
92-1*

### A BILL FOR

- 1 An Act relating to the campaign finance disclosure commission.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
- 3

#### SENATE AMENDMENT TO HOUSE AMENDMENT TO SENATE FILE 457

H-3873

- 1 Amend the House amendment S-3548 to Senate File 457
- 2 as amended, passed and reprinted by the Senate as
- 3 follows:
- 4 1. Page 1, line 49, by striking the word "receivable"
- 5 and inserting in lieu thereof the word "payable".

H-3873 FILED APRIL 27, 1983

RECEIVED FROM THE SENATE

*House concurred 4/29/83 (p. 1668)*

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= New Language  
by the Senate

3561 1 Section 1. Section 43.18, unnumbered paragraph 3, Code  
2 1983, is amended to read as follows:

3 I am aware that I am required to organize a candidate's  
4 committee which shall file an organization statement and  
5 disclosure reports if it receives contributions, makes ex-  
6 penditures, or incurs indebtedness in excess of ~~two~~ five  
7 hundred ~~fifty~~ dollars for the purpose of supporting my  
8 candidacy for public office.

3562 9 Sec. 2. Section 43.67, unnumbered paragraph 3, Code 1983,  
10 is amended to read as follows:

11 I am aware that I am required to organize a candidate's  
12 committee which shall file an organization statement and  
13 disclosure reports if it receives contributions, makes ex-  
14 penditures, or incurs indebtedness in excess of ~~one~~ five  
15 hundred dollars for the purpose of supporting my candidacy  
16 for public office.

3563 17 Sec. 3. Section 44.3, subsection 2, unnumbered paragraph  
18 4, Code 1983, is amended to read as follows:

19 I am aware that I am required to organize a candidate's  
20 committee which shall file an organization statement and  
21 disclosure reports if it receives contributions, makes ex-  
22 penditures, or incurs indebtedness in excess of ~~two~~ five  
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31 hundred ~~fifty~~ dollars for the purpose of supporting my  
32 candidacy for public office.

33 Sec. 5. Section 49.51, Code 1983, is amended by adding  
34 the following new unnumbered paragraph:

35 NEW UNNUMBERED PARAGRAPH. A sample ballot of any election

1 held in the county shall be forwarded as soon as available  
2 to the campaign finance disclosure commission.

3 Sec. 6. Section 56.2, subsections 6 and 13, Code 1983,  
4 are amended to read as follows:

5 6. "Political committee" means a committee, but not a  
6 candidate's committee, which accepts contributions, makes  
7 expenditures, or incurs indebtedness in the aggregate of more  
8 than ~~two~~ five hundred ~~fifty~~ dollars in any one calendar year  
9 for the purpose of supporting or opposing a candidate for  
10 public office or ballot issue, or an association, lodge,  
11 society, cooperative, union, fraternity, sorority, educational  
12 institution, civic organization, labor organization, religious  
13 organization, or professional organization which makes  
14 contributions in the aggregate of more than five hundred  
15 dollars in any one calendar year for the purpose of supporting  
16 or opposing a candidate for public office or a ballot issue.

17 13. "Candidate's committee" means the committee designated  
18 by the candidate to receive contributions, expend funds, or  
19 incur indebtedness in excess of ~~two~~ five hundred ~~fifty~~ dollars  
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23 d. The name and mailing address of every person to whom  
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26 of, and office sought by each candidate, if any, on whose  
27 behalf the expenditure was made. Notwithstanding ~~the~~  
28 ~~provisions-of~~ this paragraph, the treasurer may keep a  
29 miscellaneous account for disbursements of less than five  
30 dollars which need only show the amount of the disbursement  
31 so long as the aggregate miscellaneous disbursements to any  
32 one person during a calendar year do not exceed one hundred  
33 dollars.

34 Sec. 8. Section 56.6, subsection 1, Code 1983, is amended  
35 to read as follows:

1 1. a. Each treasurer of a committee shall file with the  
2 commission or commissioner disclosure reports of contributions  
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4 by chapter 17A. The reports from all committees, except those  
5 committees for municipal and school elective offices and for  
6 local ballot issues, shall be filed on the twenty-fifth  
7 twentieth day or mailed bearing a United States postal service  
8 postmark dated on or before the twenty-fourth nineteenth day  
9 of January, May, July and October of each year. ~~The January~~  
10 ~~report shall be current to the end of the month preceding~~  
11 ~~the filing.~~ The May, July and October reports shall be current  
12 as of five days prior to the filing deadline. The January  
13 report shall be the annual report covering activity through  
14 December 31. A candidate's committee, other than for municipal  
15 and school elective offices, for a year in which the candidate  
16 is not standing for election is not required to file the May  
17 and July reports. Reports for committees for a ballot issue  
18 placed before the voters of the entire state shall be filed  
19 at the January, May, July, and October deadlines.

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20 b. A candidate's committee of a candidate for statewide  
21 office or the general assembly shall file a supplementary  
22 report in a year in which a primary, general or special  
23 election for that office is held if the committee of a  
24 candidate for statewide office receives five thousand dollars  
25 or more or the committee of a candidate for the general  
26 assembly receives one thousand dollars or more after the close  
27 of the period covered by the last report filed prior to that  
28 primary, general or special election. The amounts of  
29 contributions causing a supplementary report under this  
30 paragraph shall include the estimated fair market value of  
31 in kind contributions. The report shall be filed by the Friday  
32 immediately preceding the election and be current through  
33 the Tuesday immediately preceding the election.

34 c. A candidate's committee for a candidate for the general  
35 assembly at a special election shall file a report by the

1 fourteenth day prior to the special election which is current  
2 through the nineteenth day prior to the special election.

3 d. Committees for municipal and school elective offices  
4 and local ballot issues shall file their first reports ~~thirty~~  
5 five days prior to any election in which the name of the  
6 candidate or the local ballot issue which they support or  
7 oppose appears on the printed ballot and shall file their  
8 ~~second~~ next report ~~thirty-days~~ on the first day of the month  
9 following the final election in a calendar year in which the  
10 candidate's name or the ballot issue appears on the ballot.

11 ~~A-committee-may-file-its-first-report-on-the-date-of-its~~  
12 ~~organisation-if-it-is-after-the-date-for-the-first-report,~~  
13 ~~but-not-later-than-five-days-prior-to-the-election.~~ A

14 committee supporting or opposing a candidate for a municipal  
15 or school elective office or a local ballot issue shall  
16 continue to file a disclosure ~~statement-every-thirty-days~~  
17 report on the first day of every month until it dissolves.

18 These reports shall be current to five days prior to the  
19 filing deadline and are considered timely filed if mailed  
20 bearing a United States postal service postmark one or more  
21 calendar days preceding the due date.

22 e. A state statutory political committee and congressional  
23 district committees as authorized by the constitution of the  
24 state statutory political committee are not subject to this  
25 subsection if the state statutory political committee and  
26 congressional district political committees file copies of  
27 campaign disclosure reports as required by federal law with  
28 the commission at the times the reports are required to be  
29 filed under federal law, provided that the federal reports  
30 contain all information required by this chapter. A committee  
31 of a national political party is not required to file a  
32 disclosure report with the commission if it is required by  
33 federal law to file a campaign disclosure report with a federal  
34 agency.

35 Sec. 9. Section 56.5, subsection 2, paragraph f, Code

1 1983, is amended to read as follows:

2 f. A signed statement by the treasurer of the committee  
3 which shall be in the following form:

4 "I am aware that I am required to file disclosure reports  
5 if the committee receives contributions, makes expenditures,  
6 or incurs indebtedness in excess of ~~two~~ five hundred ~~fifty~~  
7 dollars in a calendar year for the purpose of supporting or  
8 opposing any candidate for public office or ballot issue."

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9 Sec. 10. Section 56.6, subsection 3, paragraph d, Code  
10 1983, is amended to read as follows:

11 d. The name and mailing address of each person who has  
12 made one or more in kind contributions to the committee when  
13 the aggregate market value of the in kind contribution in  
14 a calendar year exceeds the amount specified in subsection  
15 3, paragraph "b," of this section. In kind contributions  
16 shall be designated on a separate schedule from schedules  
17 showing contributions of money and shall identify the nature  
18 of the contribution and provide its estimated fair market  
19 value.

20 Sec. 11. Section 56.6, subsection 3, paragraph g, Code  
21 1983, is amended to read as follows:

22 g. The name and mailing address of each person to whom  
23 disbursements or loan repayments have been made by the  
24 committee from contributions during the reporting period and  
25 the amount, purpose, and date of each disbursement except  
26 that disbursements of less than five dollars may be shown  
27 as miscellaneous disbursements so long as the aggregate  
28 miscellaneous disbursements to any one person during a calendar  
29 year do not exceed one hundred dollars.

30 Sec. 12. Section 56.6, subsection 5, Code 1983, is amended  
31 to read as follows:

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32 5. A committee shall not dissolve until all debts and  
33 obligations are paid or transferred and the remaining money  
34 in the account is distributed according to the organization  
35 statement. A statutory political committee is prohibited

1 from dissolving, but may be placed in an inactive status upon  
2 the approval of the commission. Inactive status may be  
3 requested for a statutory political committee when no officers  
4 exist and the statutory political committee has ceased to  
5 function. The request shall be made by the previous treasurer  
6 or chairperson of the committee and by the appropriate state  
7 statutory political committee. A statutory political committee  
8 granted inactive status shall not solicit or expend funds  
9 in its name until the committee reorganizes and fulfills the  
10 requirements of a political committee under this chapter.

11 Sec. 13. Section 56.10, subsection 1, Code 1983, is amended  
12 to read as follows:

13 1. Review the contents of all disclosure reports and other  
14 statements filed with the commission and promptly advise each  
15 committee of errors found. The commission may verify  
16 information contained in the reports with other parties to  
17 assure accurate disclosure. The commission may, upon its  
18 own motion, initiate action and conduct a hearing under section  
19 56.11, subsections 1 and 2. The commission may require the  
20 county commissioner to file summary reports with it  
21 periodically.

22 Sec. 14. Section 56.10, subsection 4, Code 1983, is amended  
23 to read as follows:

24 4. Adopt rules pursuant to chapter 17A and levy civil  
25 penalties to carry out this chapter. The rules shall provide  
26 that the candidate, or the treasurer of a candidate's  
27 committee, or the chairperson or treasurer of a political  
28 committee, is responsible for filing disclosure reports as  
29 required by this chapter, and shall receive notice from the  
30 commission if the ~~candidate-or~~ committee has failed to file  
31 a disclosure report at the time required by this chapter.  
32 A candidate, or treasurer of a candidate's committee, or  
33 chairperson or treasurer of a political committee, may be  
34 subject to a civil penalty for failure to file a disclosure  
35 report required by this chapter if the report has not been

1 filed when required by section 56.6, subsection 1.

256 2 Sec. 15. Section 56.28, Code 1983, is amended to read  
3 as follows:

4 56.28 CANDIDATE'S COMMITTEE. Each candidate for public  
5 office shall organize one, and only one, candidate's committee  
6 ~~if~~ for a specific office sought when the candidate anticipates  
7 ~~receiving~~ receives contributions, ~~making~~ makes expenditures,  
8 or ~~incurring~~ incurs indebtedness in excess of ~~two~~ five hundred  
9 ~~fifty~~ dollars in a calendar year.

10 Sec. 16. Section 56.29, subsections 1, 2, and 3, Code  
11 1983, are amended to read as follows:

12 1. Except as provided in subsection 3, it is unlawful  
13 for ~~any~~ an insurance company, savings and loan association,  
14 bank, credit union, or corporation organized pursuant to the  
15 laws of this state or any other state, territory, or foreign  
16 country, whether for profit or not, or ~~any~~ an officer, agent  
17 or representative acting for such insurance company, savings  
18 and loan association, bank, credit union, or corporation,  
19 to contribute any money, property, labor, or thing of value,  
20 directly or indirectly, to ~~any~~ a committee, or for the purpose  
21 of influencing the vote of ~~any~~ an elector, except that such  
22 resources may be so expended in connection with a utility  
23 franchise election held pursuant to section 364.2, subsection  
24 4, or a ballot issue, ~~however-act.~~ All such expenditures  
25 are subject to the disclosure requirements of this chapter.

26 2. Except as provided in subsection 3, it is unlawful  
27 for ~~any~~ a member of ~~any~~ a committee, or its employee or  
28 representative ~~thereof~~, except a ballot issue committee, or  
29 for ~~any~~ a candidate for ~~any~~ office or the representative of  
30 the candidate, to solicit, request, or knowingly receive from  
31 ~~any~~ an insurance company, savings and loan association, bank,  
32 credit union, or corporation organized pursuant to the laws  
33 of this state or any other state, territory, or foreign  
34 country, whether for profit or not, or ~~any~~ its officer, agent,  
35 or representative ~~thereof~~, any money, property, or thing of

1 value belonging to the insurance company, savings and loan  
2 association, bank, or corporation for campaign expenses, or  
3 for the purpose of influencing the vote of ~~any~~ an elector.  
4 This section does not restrain or abridge the freedom of the  
5 press or prohibit the consideration and discussion in the  
6 press of candidacies, nominations, public officers, or public  
7 questions.

8 3. It ~~shall-be~~ is lawful for ~~any~~ an insurance company,  
9 savings and loan association, bank, credit union, and  
10 corporation organized pursuant to the laws of this state or  
11 any other state or territory, whether or not for profit, and  
12 for ~~the~~ their officers, agents and representatives ~~thereof~~,  
13 to use the money, property, labor, or any other thing of value  
14 of ~~any-such~~ the entity for the purposes of soliciting its  
15 stockholders, administrative officers and members for  
16 contributions to a committee sponsored by that entity and  
17 of financing the administration of a committee sponsored by  
18 that entity. The entity's employees to whom the foregoing  
19 authority does not extend may voluntarily contribute to such  
20 a committee but shall not be solicited for contributions.  
21 All contributions made under ~~authority-of~~ this subsection  
22 ~~shall-be~~ are subject to the disclosure requirements of this  
23 chapter. A committee member, committee employee, committee  
24 representative, candidate or representative referred to in  
25 subsection 2 lawfully may solicit, request, and receive money,  
26 property and other things of value from a committee sponsored  
27 by an insurance company, savings and loan association, bank,  
28 credit union, or corporation as permitted by this subsection.

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H-3561

1 Amend Senate File 457 as amended, passed, and re-  
2 printed by the Senate as follows:

3 1. Page 1, by striking lines 1 through 32.

4 2. Page 2, line 3, by striking the words and  
5 figures "subsections 6 and 13" and inserting in lieu  
6 thereof the word and figure "subsection 6".

7 3. Page 2, line 8, by striking the words "two  
8 five hundred fifty" and inserting in lieu thereof  
9 the words "two hundred fifty".

10 4. Page 2, line 14, by striking the words "five  
11 hundred" and inserting in lieu thereof the words "two  
12 hundred fifty".

13 5. Page 2, by striking lines 17 through 20.

14 6. Page 3, line 24, by striking the word "five"  
15 and inserting in lieu thereof the word "ten".

16 7. Page 3, line 26, by striking the word "one"  
17 and inserting in lieu thereof the word "two".

18 8. By striking page 4, line 35 through page 5,  
19 line 8.

20 9. Page 5, by inserting before line 9 the  
21 following:

22 "Sec. 5. Section 56.6, subsection 3, paragraph  
23 b, subparagraphs (4) and (6), Code 1983, are amended  
24 to read as follows:

25 (4) For any candidate for the general assembly ..... \$-50 \$25

26 (6) For any candidate for state-wide office ..... \$100 \$25"

27 10. Page 5, by inserting after line 19 the  
28 following:

29 "Sec. 7. Section 56.6, subsection 3, paragraph  
30 e, Code 1983, is amended to read as follows:

31 e. Each loan to or debt or obligation owed to  
32 any person or committee within the calendar year in  
33 an aggregate amount in excess of those amounts  
34 enumerated in the schedule in paragraph "b" of this  
35 subsection, together with the name and mailing address  
36 of the lender and endorsers, and the date and amount  
37 of such-loans each loan received, and the date and  
38 amount of each loan repayment. Loans received and  
39 loan repayments shall be reported on the-contributions  
40 section-of-the-disclosure-statement a separate  
41 schedule."

42 11. Page 5, line 32, by inserting after the word  
43 "all" the word "loans,".

44 12. Page 5, line 33, by inserting after the word  
45 "paid" the word ", forgiven".

46 13. Page 5, line 35, by inserting after the word  
47 "statement." the words "If a loan is transferred or  
48 forgiven, the amount of the transferred or forgiven  
49 loan must be reported as an in kind contribution and  
50 deducted from the loans receivable balance on the

H-3561  
Page Two

1 disclosure form."

2 14. Page 7, by striking lines 2 through 9.

3 15. Page 8, by inserting after line 28 the  
4 following:

5 "Sec. 13. This Act takes effect January 1 following  
6 enactment."

7 16. By renumbering to conform with this amendment.

H-3561 FILED APRIL 7, 1983

BY COMMITTEE ON STATE GOVERNMENT

*Adopted as amended by 2606 + 3627  
4/11/83 (p. 1187)*

SENATE FILE 457

H-3522

1 Amend Senate File 457 as amended, passed and  
2 reprinted by the Senate, as follows:

3 1. Page 3, by striking lines 28 through 31 and  
4 inserting in lieu thereof the words "primary, general  
5 or special election. The report shall be filed by  
6 the Friday".

7 2. Page 5, by striking lines 9 through 19.

8 3. By renumbering to conform with this amendment.

H-3522 FILED APRIL 5, 1983

BY BENNETT of Ida

*Adopted 4/11 (p. 1188)*

SENATE FILE 457

H-3606

1 Amend amendment H-3561 to Senate File 457 as  
2 amended, passed and reprinted by the Senate, as  
3 follows:

4 1. Page 2, by striking line 2 and inserting in  
5 lieu thereof the following:

6 "14. Page 7, lines 8 and 9, by striking the words  
7 "two five hundred fifty" and inserting in lieu thereof  
8 the words "two hundred fifty".

H-3606 FILED APRIL 8, 1983

BY HALVORSON of Webster  
CARPENTER of Polk

*Adopted 4/11 (p. 1187)*

SENATE FILE 457

H-3627

1 Amend amendment H-3561 to Senate File 457 as  
2 amended, passed and reprinted by the Senate as follows:  
3 1. Page 1, line 31, by striking the words "or  
4 debt or obligation owed to".

H-3627 FILED APRIL 11, 1983

BY CARPENTER of Polk

ADOPTED (p. 1186)

House Amendment to Senate File 457

S-3548

1 Amend Senate File 457 as amended, passed, and re-  
2 printed by the Senate as follows:

3 1. Page 1, by striking lines 1 through 32.

4 2. Page 2, line 3, by striking the words and  
5 figures "subsections 6 and 13" and inserting in lieu  
6 thereof the word and figure "subsection 6".

7 3. Page 2, line 8, by striking the words "two  
8 five hundred fifty" and inserting in lieu thereof  
9 the words "two hundred fifty".

10 4. Page 2, line 14, by striking the words "five  
11 hundred" and inserting in lieu thereof the words "two  
12 hundred fifty".

13 5. Page 2, by striking lines 17 through 20.

14 6. Page 3, line 24, by striking the word "five"  
15 and inserting in lieu thereof the word "ten".

16 7. Page 3, line 26, by striking the word "one"  
17 and inserting in lieu thereof the word "two".

18 8. By striking page 4, line 35 through page 5,  
19 line 8.

20 9. Page 5, by inserting before line 9 the  
21 following:

22 "Sec. 5. Section 56.6, subsection 3, paragraph  
23 b, subparagraphs (4) and (6), Code 1983, are amended  
24 to read as follows:

25 (4) For any candidate for the general assembly ..... \$-50 \$25

26 (6) For any candidate for state-wide office ..... \$100 \$25"

27 10. Page 5, by inserting after line 19 the  
28 following:

29 "Sec. 7. Section 56.6, subsection 3, paragraph  
30 c, Code 1983, is amended to read as follows:

31 e. Each loan to any person or committee within  
32 the calendar year in an aggregate amount in excess  
33 of those amounts enumerated in the schedule in  
34 paragraph "b" of this subsection, together with the  
35 name and mailing address of the lender and endorsers,  
36 and the date and amount of such loans each loan  
37 received, and the date and amount of each loan  
38 repayment. Loans received and loan repayments shall  
39 be reported on the contributions-section-of-the  
40 disclosure-statement a separate schedule."

41 11. Page 5, line 32, by inserting after the word  
42 "all" the word "loans".

43 12. Page 5, line 33, by inserting after the word  
44 "paid" the word ", forgiven".

45 13. Page 5, line 35, by inserting after the word  
46 "statement." the words "If a loan is transferred or  
47 forgiven, the amount of the transferred or forgiven  
48 loan must be reported as an in kind contribution and  
49 deducted from the loans receivable balance on the  
50 disclosure form."

SENATE 3  
APRIL 14, 1983

S-3548  
PAGE 2

- 3-26-1 14. Page 7, lines 8 and 9, by striking the words  
2 "two five hundred ~~five~~" and inserting in lieu thereof  
3 the words "two hundred fifty".  
4 15. Page 8, by inserting after line 28 the  
5 following:  
6 "Sec. 13. This Act takes effect January 1 following  
7 enactment."  
8 16. By renumbering to conform with this amendment.

S-3548 FILED  
APRIL 13, 1983

RECEIVED FROM THE HOUSE

*Senate concurred 4/18/83 (p. 1284)  
Motion to reconsider 4/19 (p. 1332)  
Reconsidered, amended for 3600 & concurred 4/27/83 (p. 1416)*

SENATE FILE 457

S-3600

- 1 Amend the House Amendment S-3548 to Senate File 457  
2 as amended, passed and reprinted by the Senate as  
3 follows:  
4 1. Page 1, line 49, by striking the word "receivable"  
5 and inserting in lieu thereof the word "payable".

S-3600 FILED  
APRIL 19, 1983  
*Adopted 4/27 (p. 1416)*

BY TOM SLATER  
RICHARD F. DRAKE  
JOHN N. NYSTROM  
JOE WELSH

SENATE FILE 457

S-3665

- 1 Amend House amendment S-3548 to Senate File 457  
2 as amended, passed, and reprinted by the Senate, as  
3 follows:  
4 1. Page 1, by striking lines 3 through 26.  
5 2. Page 2, by striking lines 1 through 3.

S-3665 FILED  
APRIL 26, 1983  
*Adopted 4/27 (p. 1415)*

BY JOHN N. NYSTROM

## SENATE FILE 457

## AN ACT

## RELATING TO THE CAMPAIGN FINANCE DISCLOSURE COMMISSION.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 49.51, Code 1983, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. A sample ballot of any election held in the county shall be forwarded as soon as available to the campaign finance disclosure commission.

Sec. 2. Section 56.2, subsection 6, Code 1983, is amended to read as follows:

6. "Political committee" means a committee, but not a candidate's committee, which accepts contributions, makes expenditures, or incurs indebtedness in the aggregate of more than two hundred fifty dollars in any one calendar year for the purpose of supporting or opposing a candidate for public office or ballot issue, or an association, lodge, society, cooperative, union, fraternity, sorority, educational institution, civic organization, labor organization, religious organization, or professional organization which makes contributions in the aggregate of more than two hundred fifty dollars in any one calendar year for the purpose of supporting or opposing a candidate for public office or a ballot issue.

Sec. 3. Section 56.3, subsection 3, paragraph d, Code 1983, is amended to read as follows:

d. The name and mailing address of every person to whom any expenditure is made, the purpose of the expenditure, the date and amount of the expenditure and the name and address of, and office sought by each candidate, if any, on whose behalf the expenditure was made. Notwithstanding the provisions of this paragraph, the treasurer may keep a miscellaneous account for disbursements of less than five dollars which need only show the amount of the disbursement

so long as the aggregate miscellaneous disbursements to any one person during a calendar year do not exceed one hundred dollars.

Sec. 4. Section 56.6, subsection 1, Code 1983, is amended to read as follows:

1. a. Each treasurer of a committee shall file with the commission or commissioner disclosure reports of contributions received and disbursed on forms prescribed by rules as provided by chapter 17A. The reports from all committees, except those committees for municipal and school elective offices and for local ballot issues, shall be filed on the twenty-fifth twentieth day or mailed bearing a United States postal service postmark dated on or before the twenty-fourth nineteenth day of January, May, July and October of each year. ~~The January report shall be current to the end of the month preceding the filing.~~ The May, July and October reports shall be current as of five days prior to the filing deadline. The January report shall be the annual report covering activity through December 31. A candidate's committee, other than for municipal and school elective offices, for a year in which the candidate is not standing for election is not required to file the May and July reports. Reports for committees for a ballot issue placed before the voters of the entire state shall be filed at the January, May, July, and October deadlines.

b. A candidate's committee of a candidate for statewide office or the general assembly shall file a supplementary report in a year in which a primary, general or special election for that office is held if the committee of a candidate for statewide office receives ten thousand dollars or more or the committee of a candidate for the general assembly receives two thousand dollars or more after the close of the period covered by the last report filed prior to that primary, general or special election. The amounts of contributions causing a supplementary report under this paragraph shall include the estimated fair market value of in kind contributions. The report shall be filed by the

Friday immediately preceding the election and be current through the Tuesday immediately preceding the election.

c. A candidate's committee for a candidate for the general assembly at a special election shall file a report by the fourteenth day prior to the special election which is current through the nineteenth day prior to the special election.

d. Committees for municipal and school elective offices and local ballot issues shall file their first reports ~~thirty~~ five days prior to any election in which the name of the candidate or the local ballot issue which they support or oppose appears on the printed ballot and shall file their ~~second next~~ second next report ~~thirty-days on the first day of the month~~ following the final election in a calendar year in which the candidate's name or the ballot issue appears on the ballot. ~~A committee may file its first report on the date of its organization if it is after the date for the first report but not later than five days prior to the election.~~ A committee supporting or opposing a candidate for a municipal or school elective office or a local ballot issue shall continue to file a disclosure ~~statement every thirty days~~ report on the first day of every month until it dissolves. These reports shall be current to five days prior to the filing deadline and are considered timely filed if mailed bearing a United States postal service postmark one or more calendar days preceding the due date.

e. A state statutory political committee and congressional district committees as authorized by the constitution of the state statutory political committee are not subject to this subsection if the state statutory political committee and congressional district political committees file copies of campaign disclosure reports as required by federal law with the commission at the times the reports are required to be filed under federal law, provided that the federal reports contain all information required by this chapter. A committee of a national political party is not required to file a disclosure report with the commission if it is required by

federal law to file a campaign disclosure report with a federal agency.

Sec. 5. Section 56.6, subsection 3, paragraph b, subparagraphs (4) and (6), Code 1983, are amended to read as follows:

(4) For any candidate for the general assembly . . . ~~6-50~~ \$25

(6) For any candidate for state-wide office . . . . ~~6100~~ \$25

Sec. 6. Section 56.6, subsection 3, paragraph d, Code 1983, is amended to read as follows:

d. The name and mailing address of each person who has made one or more in kind contributions to the committee when the aggregate market value of the in kind contribution in a calendar year exceeds the amount specified in subsection 3, paragraph "b," of this section. In kind contributions shall be designated on a separate schedule from schedules showing contributions of money and shall identify the nature of the contribution and provide its estimated fair market value.

Sec. 7. Section 56.6, subsection 3, paragraph e, Code 1983, is amended to read as follows:

e. Each loan to any person or committee within the calendar year in an aggregate amount in excess of those amounts enumerated in the schedule in paragraph "b" of this subsection, together with the name and mailing address of the lender and endorsers, ~~and the date and amount of such loans~~ each loan received, and the date and amount of each loan repayment. Loans received and loan repayments shall be reported on the ~~contributions section of the disclosure statement~~ a separate schedule.

Sec. 8. Section 56.6, subsection 3, paragraph g, Code 1983, is amended to read as follows:

g. The name and mailing address of each person to whom disbursements or loan repayments have been made by the committee from contributions during the reporting period and the amount, purpose, and date of each disbursement except that disbursements of less than five dollars may be shown

as miscellaneous disbursements so long as the aggregate miscellaneous disbursements to any one person during a calendar year do not exceed one hundred dollars.

Sec. 9. Section 56.6, subsection 5, Code 1983, is amended to read as follows:

5. A committee shall not dissolve until all loans, debts and obligations are paid, forgiven or transferred and the remaining money in the account is distributed according to the organization statement. If a loan is transferred or forgiven, the amount of the transferred or forgiven loan must be reported as an in kind contribution and deducted from the loans payable balance on the disclosure form. A statutory political committee is prohibited from dissolving, but may be placed in an inactive status upon the approval of the commission. Inactive status may be requested for a statutory political committee when no officers exist and the statutory political committee has ceased to function. The request shall be made by the previous treasurer or chairperson of the committee and by the appropriate state statutory political committee. A statutory political committee granted inactive status shall not solicit or expend funds in its name until the committee reorganizes and fulfills the requirements of a political committee under this chapter.

Sec. 10. Section 56.10, subsection 1, Code 1983, is amended to read as follows:

1. Review the contents of all disclosure reports and other statements filed with the commission and promptly advise each committee of errors found. The commission may verify information contained in the reports with other parties to assure accurate disclosure. The commission may, upon its own motion, initiate action and conduct a hearing under section 56.11, subsections 1 and 2. The commission may require the county commissioner to file summary reports with it periodically.

Sec. 11. Section 56.10, subsection 4, Code 1983, is amended to read as follows:

4. Adopt rules pursuant to chapter 17A and levy civil penalties to carry out this chapter. The rules shall provide that the candidate, or the treasurer of a candidate's committee, or the chairperson or treasurer of a political committee, is responsible for filing disclosure reports as required by this chapter, and shall receive notice from the commission if the ~~candidate or~~ committee has failed to file a disclosure report at the time required by this chapter. A candidate, or treasurer of a candidate's committee, or chairperson or treasurer of a political committee, may be subject to a civil penalty for failure to file a disclosure report required by this chapter if the report has not been filed when required by section 56.6, subsection 1.

Sec. 12. Section 56.28, Code 1983, is amended to read as follows:

56.28 CANDIDATE'S COMMITTEE. Each candidate for public office shall organize one, and only one, candidate's committee ~~for a specific office sought when~~ the candidate ~~anticipates receiving~~ receives contributions, ~~making~~ makes expenditures, or ~~incurring~~ incurs indebtedness in excess of two hundred fifty dollars in a calendar year.

Sec. 13. Section 56.29, subsections 1, 2, and 3, Code 1983, are amended to read as follows:

1. Except as provided in subsection 3, it is unlawful for any an insurance company, savings and loan association, bank, credit union, or corporation organized pursuant to the laws of this state or any other state, territory, or foreign country, whether for profit or not, or any an officer, agent or representative acting for such insurance company, savings and loan association, bank, credit union, or corporation, to contribute any money, property, labor, or thing of value, directly or indirectly, to any a committee, or for the purpose of influencing the vote of any an elector, except that such resources may be so expended in connection with a utility franchise election held pursuant to section 364.2, subsection 4, or a ballot issue, ~~however-att.~~ All such expenditures are subject to the disclosure requirements of this chapter.

2. Except as provided in subsection 3, it is unlawful for any a member of any a committee, or its employee or representative thereof, except a ballot issue committee, or for any a candidate for any office or the representative of the candidate, to solicit, request, or knowingly receive from any an insurance company, savings and loan association, bank, credit union, or corporation organized pursuant to the laws of this state or any other state, territory, or foreign country, whether for profit or not, or any its officer, agent, or representative thereof, any money, property, or thing of value belonging to the insurance company, savings and loan association, bank, or corporation for campaign expenses, or for the purpose of influencing the vote of any an elector. This section does not restrain or abridge the freedom of the press or prohibit the consideration and discussion in the press of candidacies, nominations, public officers, or public questions.

3. It ~~shall-be~~ is lawful for any an insurance company, savings and loan association, bank, credit union, and corporation organized pursuant to the laws of this state or any other state or territory, whether or not for profit, and for the their officers, agents and representatives thereof, to use the money, property, labor, or any other thing of value of ~~any-such~~ the entity for the purposes of soliciting its stockholders, administrative officers and members for contributions to a committee sponsored by that entity and of financing the administration of a committee sponsored by that entity. The entity's employees to whom the foregoing authority does not extend may voluntarily contribute to such a committee but shall not be solicited for contributions. All contributions made under ~~authority-of~~ this subsection ~~shall-be~~ are subject to the disclosure requirements of this chapter. A committee member, committee employee, committee representative, candidate or representative referred to in subsection 2 lawfully may solicit, request, and receive money, property and other things of value from a committee sponsored

by an insurance company, savings and loan association, bank, credit union, or corporation as permitted by this subsection.

Sec. 14. This Act takes effect January 1 following enactment.

\_\_\_\_\_  
ROBERT T. ANDERSON  
President of the Senate

\_\_\_\_\_  
DONALD D. AVENSON  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 457, Seventieth General Assembly.

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K. MARIE THAYER  
Secretary of the Senate

Approved *May 24*, 1983

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TERRY E. BRANSTAD  
Governor