

FILED FEB 29 1984

SENATE FILE 2244

BY COMMITTEE ON LOCAL GOVERNMENT

Approved 2/29 (p. 584)

Substituted for H.F. 2322 2/12 (p. 938)

Passed Senate, Date 3-6-84 (p. 680) Passed House, Date 3-12-84 (p. 934)

Vote: Ayes 48 Nays 0 Vote: Ayes 94 Nays 0

Approved March 26, 1984 (p. 1298)

A BILL FOR

1 An Act relating to public bonds and obligations by correcting
2 references and providing for payment of the costs of
3 registration.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S. 2244

1 Section 1. Section 76.5, Code 1983, is amended to read
2 as follows:

3 76.5 EXCEPTIONS APPLICATION. ~~The provisions of this~~
4 ~~chapter shall not~~ Sections 76.1 through 76.4 apply only to
5 ~~bonds, the interest or principal of which are or other~~
6 obligations payable from taxation, other than bonds which
7 are payable out of the primary road fund ~~or out of special~~
8 ~~assessments against benefited property.~~

9 Sec. 2. Section 76.10, Code Supplement 1983, is amended
10 by adding the following new subsection:

11 NEW SUBSECTION. 6. An issuer of public bonds or
12 obligations may provide for the payment of the costs of
13 registration of its public bonds or obligations by the levy
14 of additional taxes for the payment from the fund for the
15 payment of the principal and interest of general obligation
16 bonds or from any revenue source from which the principal
17 and interest of the public bonds or obligations are payable.

18 EXPLANATION

19 This bill corrects section 76.5 to indicate the application
20 of the preceding sections in the chapter. Subsequent sections
21 in the chapter were added later, and section 76.5 no longer
22 applies to them.

23 This bill also provides that the costs related to the
24 registration of public bonds or obligations may be paid from
25 the fund from which the principal and interest of the bonds
26 is payable.

27 This bill takes effect July 1 following its enactment.

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and interest of the public bonds or obligations are payable.

SENATE FILE 2244

AN ACT

RELATING TO PUBLIC BONDS AND OBLIGATIONS BY CORRECTING
REFERENCES AND PROVIDING FOR PAYMENT OF THE COSTS OF
REGISTRATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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as follows:

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chapter shall not~~ Sections 76.1 through 76.4 apply only to
~~bonds, the interest or principal of which are or other~~
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obligations may provide for the payment of the costs of
registration of its public bonds or obligations by the levy
of additional taxes for the payment from the fund for the
payment of the principal and interest of general obligation

ROBERT T. ANDERSON
President of the Senate

DONALD D. AVENSON
Speaker of the House

I hereby certify that this bill originated in the Senate and
is known as Senate File 2244, Seventieth General Assembly.

K. MARIE THAYER
Secretary of the Senate

Approved *March 26* 1984

TERRY E. BRANSTAD
Governor

S.F. 2244