

Govt. 3/9/83
Do Pass 3/29/83 (p. 1014)

State Government
Briles, Chair
Gettings
Welsh

FEB 22 1983

Place On Calendar

HOUSE FILE 278

BY COMMITTEE ON STATE GOVERNMENT

(Formerly Study Bill 164)

Passed House, Date 3-4-83 (p. 603) Passed Senate, Date 4-11-83 (p. 1177)

Vote: Ayes 96 Nays 0 Vote: Ayes 42 Nays 1

Approved April 29, 1983 (p. 1713)

A BILL FOR

1 An Act defining the role of an auctioneer in selling real
2 property without needing a real estate license.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 278

1 Section 1. Section 117.7, subsection 5, Code 1983, is
2 amended to read as follows:

3 5. The acts of an auctioneer in conducting a public sale
4 or auction. The auctioneer's role must be limited to
5 establishing the time, place, and method of an auction,
6 advertising the auction including a brief description of the
7 property for auction and the time and place for the auction,
8 and crying the property at the auction. If the auctioneer
9 closes or attempts to close the sale of the property or
10 otherwise engages in acts defined in sections 117.3 and 117.6,
11 then the requirements of this chapter do apply to the
12 auctioneer.

13 EXPLANATION

14 This bill enumerates the activities permitted to be
15 performed by an auctioneer without a real estate license.

16 This bill becomes effective July 1 following enactment.

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auctioneer.

HOUSE FILE 278

AN ACT

DEFINING THE ROLE OF AN AUCTIONEER IN SELLING REAL PROPERTY
WITHOUT NEEDING A REAL ESTATE LICENSE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 117.7, subsection 5, Code 1983, is
amended to read as follows:

5. The acts of an auctioneer in conducting a public sale
or auction. The auctioneer's role must be limited to
establishing the time, place, and method of an auction,
advertising the auction including a brief description of the
property for auction and the time and place for the auction,
and crying the property at the auction. If the auctioneer
closes or attempts to close the sale of the property or
otherwise engages in acts defined in sections 117.3 and 117.6,

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 278, Seventieth General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved *April 29* 1983

TERRY E. BRANSTAD
Governor