

Sen. Ways & Means 4/3 D. Pass 4/12 (p. 1484)

HOUSE FILE 2444

Ways and Means
Van Gist, Chair
Dieleman
Holden

15 1984

HOUSE FILE 2444

BY COMMITTEE ON WAYS AND MEANS

WAYS & MEANS CALENDAR

(Formerly House File 2017)

Passed House, Date 4-3-84 (p. 1580) Passed Senate, Date 4-13-84 (p. 1581)

Vote: Ayes 98 Nays 0 Vote: Ayes 42 Nays 0

Approved May 8, 1984

A BILL FOR

1 An Act to provide that the taxable value of a building shall
2 not be increased where the dollar amount of normal and
3 necessary repairs to the building does not exceed two
4 thousand five hundred dollars.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2444

1 Section 1. Section 441.21, subsection 9, paragraph a,
2 Code 1983, is amended to read as follows:

3 a. Any normal and necessary repairs to ~~any~~ a building,
4 not amounting to structural replacements or modification,
5 shall not increase the taxable value of ~~such~~ the building.
6 ~~The provisions of this~~ This paragraph ~~shall apply~~ applies
7 only to repairs of two thousand five hundred dollars or less
8 per building per year.

9 EXPLANATION

10 The law currently provides that normal and necessary re-
11 pairs of five hundred dollars or less per year per building
12 shall not increase the taxable value of the building. The
13 bill changes the five hundred dollar amount to two thousand
14 five hundred dollars. The bill takes effect July 1 following
15 enactment.

16 HOUSE FILE 2444

17 FISCAL NOTE

18 REQUESTED BY REPRESENTATIVE TABOR

19 In compliance with a written request received March 8, 1984
20 there is hereby submitted a Fiscal Note for HOUSE 2444 pursuant to
21 Joint Rule 17. Background information used in developing this
22 Fiscal Note is available from the Legislative Fiscal Bureau, to
23 members of the General Assembly upon request.

24 House File 2017 increases the dollar limit on normal and necessary
25 repairs made to a building that shall not increase its taxable
26 value from five hundred to two thousand five hundred dollars.

27 FISCAL IMPACT: The bill has no impact upon the state's general
28 fund. A precise estimate of the impact at the local level cannot
29 be provided, but the measure would tend to reduce the growth of
30 local property values.

(4193H, 84-241, RJH)

31 Source: Department of Revenue

32 FILED MARCH 8, 1984

BY DENNIS PROUTY, FISCAL DIRECTOR

only to repairs of two thousand five hundred dollars or less per building per year.

HOUSE FILE 2444

AN ACT

TO PROVIDE THAT THE TAXABLE VALUE OF A BUILDING SHALL NOT BE INCREASED WHERE THE DOLLAR AMOUNT OF NORMAL AND NECESSARY REPAIRS TO THE BUILDING DOES NOT EXCEED TWO THOUSAND FIVE HUNDRED DOLLARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 441 21, subsection 9, paragraph a, Code 1983, is amended to read as follows:

a. Any normal and necessary repairs to any a building, not amounting to structural replacements or modification, shall not increase the taxable value of such the building. ~~The provisions of this~~ This paragraph shall apply applies

DONALD D. AVENSON
Speaker of the House

ROBERT T. ANDERSON
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2444, Seventieth General Assembly.

JOSEPH O'HERN
Chief Clerk of the House

Approved May 8, 1984

TERRY R. BRANSTAD
Governor