

The State Gene 3/23 To Base 3/25

Senate File 2281

State Government: Trucano, Chair; Clark of Cerro Gordo and Dicleman.

SENATE FILE 2281

BY COMMITTEE ON STATE GOVERNMENT

(FORMERLY SSB 2153)

approved (p 748)

Passed Senate, Date 3-18-82 (p. 815) Passed House, Date 4-5-82 (p. 1226)

Vote: Ayes 45 Nays 0 Vote: Ayes 85 Nays 10

Approved April 22, 1982

A BILL FOR

- 1 An Act relating to the contract price for construction of
- 2 a public improvement which requires a bond.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SENATE FILE 2281

H-5686

- 1 Amend Senate File 2281 as follows:
- 2 1. Page 1, line 5, by striking the word "twenty-five"
- 3 and inserting in lieu thereof the word "ten".

H-5686 FILED APRIL 2, 1982

BY SWARTZ of Marshall

List 4/5 (p. 1226)

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1 Section 1. Section 573.2, Code 1981, is amended to read
2 as follows:

3 573.2 PUBLIC IMPROVEMENTS--BOND AND CONDITIONS. Contracts
4 for the construction of a public improvement shall, when the
5 contract price equals or exceeds ~~five~~ twenty-five thousand
6 dollars, be accompanied by a bond, with surety, conditioned
7 for the faithful performance of the contract, and for the
8 fulfillment of ~~such~~ other requirements as ~~may-be~~ provided
9 by law. ~~Such~~ The bond may also be required when the contract
10 price does not equal ~~said~~ that amount.

11 EXPLANATION

12 This bill requires that a contract for the construction
13 of a public improvement of which the cost equals or exceeds
14 \$25,000 be accompanied by a bond. Present law requires that
15 a contract equal to or exceeding \$5,000 be accompanied by
16 a bond.

17 The bill takes effect July 1 following its enactment.

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by law. ~~Such~~ The bond may also be required when the contract price does not equal ~~said~~ that amount.

TERRY E. BRANSTAD
President of the Senate

DELWYN STROMER
Speaker of the House

SENATE FILE 2281

AN ACT
RELATING TO THE CONTRACT PRICE FOR CONSTRUCTION OF A PUBLIC
IMPROVEMENT WHICH REQUIRES A BOND.

I hereby certify that this bill originated in the Senate and
is known as Senate File 2281, Sixty-ninth General Assembly.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 573.2, Code 1981, is amended to read
as follows:

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for the construction of a public improvement shall, when the
contract price equals or exceeds ~~five~~ twenty-five thousand
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for the faithful performance of the contract, and for the
fulfillment of ~~such~~ other requirements as ~~may~~-be provided

K. MARIE THAYER
Secretary of the Senate

Approved April 22, 1982

ROBERT D. RAY
Governor

S.F. 2281