

Reprint 2/25

RECD MAR 9 1982

SENATE FILE 2247

BY COMMITTEE ON EDUCATION

(FORMERLY SSB 2223)

Approved (p. 651)

Passed Senate, Date 3-22-82 (p. 855) Passed House, Date _____

Vote: Ayes 41 Nays 3 Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act to authorize the establishment of nonprofit foundations
2 by the boards of area schools.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SENATE FILE 2247

S-5318

1 Amend Senate File 2247 as follows:
2 1. Page 1, line 9, by inserting after the word
3 "instances." the following: "Funds from these trusts
4 shall not be used for the construction or purchase
5 of dormitories or residence halls."

S-5318 FILED

MARCH 19, 1982

Adopted 3/22 (p. 855)

BY ROBERT M. CARR

SENATE FILE 2247

S-5293

1 Amend Senate File 2247 as follows:
2 1. Page 1, line 9, by inserting after the word
3 "instances." the words "The board shall require that
4 moneys belonging to a nonprofit foundation are audited
5 annually."

S-5293 FILED

MARCH 18, 1982

Adopted 3/17 (p. 838)

BY COMMITTEE ON EDUCATION
ARTHUR L. GRATIAS, CHAIR

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1 Section 1. Chapter 280A, Code 1981, is amended by adding
2 the following new section:

3 NEW SECTION. TRUSTS. The board of a merged area may
4 accept and administer trusts and may authorize nonprofit
5 foundations acting solely for the support of the area school
6 to accept and administer trusts deemed by the board to be
7 beneficial to the operation of the area school.

8 Notwithstanding section 633.63, the board and the nonprofit
9 foundations may act as trustees in these instances.

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EXPLANATION

11 This bill allows boards of area schools to establish non-
12 profit foundations and to accept and administer trusts. The
13 bill takes effect July 1 following its enactment.

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SENATE FILE 2247

BY COMMITTEE ON EDUCATION

Sub for H.F. 2450 4/1

(AS AMENDED AND PASSED BY THE SENATE MARCH 22, 1982)

Passed Senate, Date 3-22-82 (p. 855) Passed House, Date 4-7-82 (p. 1292)

Vote: Ayes 41 Nays 3 Vote: Ayes 86 Nays 13

Approved April 23, 1982

A BILL FOR

1 An Act to authorize the establishment of nonprofit foundations
2 by the boards of area schools.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SENATE FILE 2247

H-5738

1 Amend Senate File 2247 as follows:
2 1. Page 1, line 7, by inserting after the word
3 "school" the words ", to the extent that the action
4 is authorized and not prohibited by this chapter".

H-5738 FILED APRIL 6, 1982 BY RITSEMA of Sioux

Loss 4/7/82 (p. 1291)

SENATE FILE 2247

H-5546

1 Amend Senate File 2247 as follows:
2 1. Page 1, line 9, by inserting after the word
3 "instances." the following: "Funds from these trusts
4 shall not be used for the construction or purchase
5 of dormitories or residence halls."

H-5546 FILED MARCH 24, 1982 BY CONNOLLY of Dubuque

Loss 4/7/82 (p. 1292)

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1 Section 1. Chapter 280A, Code 1981, is amended by adding
2 the following new section:

3 NEW SECTION. TRUSTS. The board of a merged area may
4 accept and administer trusts and may authorize nonprofit
5 foundations acting solely for the support of the area school
6 to accept and administer trusts deemed by the board to be
7 beneficial to the operation of the area school.

8 Notwithstanding section 633.63, the board and the nonprofit
9 foundations may act as trustees in these instances. The board
10 shall require that moneys belonging to a nonprofit foundation
11 are audited annually.

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shall require that moneys belonging to a nonprofit foundation are audited annually.

TERRY E. BRANSTAD
President of the Senate

DELWYN STROMER
Speaker of the House

SENATE FILE 2247

AN ACT

TO AUTHORIZE THE ESTABLISHMENT OF NONPROFIT FOUNDATIONS BY
THE BOARDS OF AREA SCHOOLS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Chapter 280A, Code 1981, is amended by adding the following new section:

NEW SECTION. TRUSTS. The board of a merged area may accept and administer trusts and may authorize nonprofit foundations acting solely for the support of the area school to accept and administer trusts deemed by the board to be beneficial to the operation of the area school. Notwithstanding section 633.63, the board and the nonprofit foundations may act as trustees in these instances. The board

I hereby certify that this bill originated in the Senate and is known as Senate File 2247, Sixty-ninth General Assembly.

K. MARIE THAYER
Secretary of the Senate

Approved *April 23*, 1982

ROBERT D. RAY
Governor

S.F. 2247