

*See Orig. 4/10/81  
D. Pass 4/10/81 (p. 1269.)*

HOUSE FILE 795

Agriculture  
Vande Hoef, Chairperson  
Dressen  
Husak

HOUSE FILE 795

BY COMMITTEE ON AGRICULTURE

(Formerly House File 527)

Place On Calendar

Passed House, Date 4-7-81 (p. 1125) Passed Senate, Date 4-24-81 (p. 1412)

Vote: Ayes 98 Nays 0 Vote: Ayes 42 Nays 0

Approved May 5, 1981

## A BILL FOR

1 An Act relating to nonprofit marketing associations regulated  
2 under chapter 500.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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795

1 Section 1. Section 500.3, subsection 2, Code 1981, is  
2 amended by adding the following new unnumbered paragraph:  
3 NEW UNNUMBERED PARAGRAPH. For purposes of this subsection,  
4 "not for pecuniary profit" includes but is not necessarily  
5 limited to an incorporated association organized to assist  
6 its members to make profits for themselves as producers by  
7 the means authorized in section 500.1, but not to make income  
8 or profit for distribution to its members, directors, or of-  
9 ficers, except as provided in chapter 504A.

10 EXPLANATION

11 This bill amends section 500.3 of the Code to define the  
12 term "not for pecuniary profit" so that it is consistent with  
13 the term "nonprofit" as used in chapter 504A. Both of these  
14 chapters relate to the powers of "nonprofit" corporations  
15 or associations. Chapter 500 relates to the collective  
16 marketing of farm, mercantile, mining, or manufacturing  
17 products.

18 The bill would take effect July 1 following enactment.

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or profit for distribution to its members, directors, or officers, except as provided in chapter 504A.

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DELWYN STROMER  
Speaker of the House

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TERRY E. BRANSTAD  
President of the Senate

HOUSE FILE 795

AN ACT  
RELATING TO NONPROFIT MARKETING ASSOCIATIONS REGULATED UNDER  
CHAPTER 500.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 500.3, subsection 2, Code 1981, is amended by adding the following new unnumbered paragraph:  
NEW UNNUMBERED PARAGRAPH. For purposes of this subsection, "not for pecuniary profit" includes but is not necessarily limited to an incorporated association organized to assist its members to make profits for themselves as producers by the means authorized in section 500.1, but not to make income

I hereby certify that this bill originated in the House and is known as House File 795, Sixty-ninth General Assembly.

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PAT H. HARPER  
Chief Clerk of the House

Approved 5/5, 1981

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ROBERT D. RAY  
Governor

H.F. 795