

Budget—Budget Subcommittee  
on Regulatory and Finance  
E. Hill, Chairperson  
C. Miller  
Murray  
Benjamin  
Rush

*Do Pass*  
*5/17 (p. 1702)*

**FILED MAY 11 1977**

*Reprinted 5/77*

SENATE JOINT RESOLUTION 11

BY COMMITTEE ON STATE GOVERNMENT

*Approved 5/10 (p. 1526)*

Passed Senate, Date 5-17-77 (p. 1659) Passed House, Date \_\_\_\_\_

Vote: Ayes 47 Nays 0 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved 7/8/77

# SENATE JOINT RESOLUTION

1 A Joint Resolution to authorize an interim study of the  
2 Iowa public employees' retirement system and to make  
3 an appropriation.

4 WHEREAS, various proposals have been made for improving  
5 the retirement allowances of both past and future retirees  
6 of the Iowa public employees' retirement system; and

7 WHEREAS, these proposals include provisions for allowing  
8 members to buy back for past service, increasing the  
9 formula used for computing monthly benefits, and increasing  
10 monthly benefits for retirees; and

11 WHEREAS, for any improvements discussed, consideration  
12 must also be given to the cost of the improvement to the  
13 IPERS fund as well as the method of financing; NOW THEREFORE,  
14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SJR 11

1 Section 1. The Legislative Council is directed to au-  
2 thorize the establishment of a joint interim subcommittee  
3 of the Senate and House Committees on State Government to  
4 conduct during the 1977 legislative interim a comprehensive  
5 study of the Iowa public employees' retirement system, the  
6 adequacy of benefits for both past and future retirees,  
7 actuarial soundness of the IPERS fund, and methods of financing  
8 increased benefits.

9 The joint subcommittee shall submit its recommendations,  
10 accompanied by legislative bill drafts to accomplish its  
11 recommendations, to the General Assembly meeting in 1978.

12 Sec. 2. There is appropriated from the general fund of  
13 the state for the fiscal year beginning July 1, 1977 and  
14 ending June 30, 1978, to the Legislative Council to be  
15 allocated to the joint subcommittee established in section  
16 one (1) of this Act the sum of fifteen thousand (15,000)  
17 dollars, or so much thereof as may be necessary, to finance  
18 the costs of actuarial studies deemed necessary by the joint  
19 subcommittee.

20 EXPLANATION

21 This joint resolution directs the legislative council to  
22 authorize the establishment of a joint interim subcommittee  
23 of the committees on state government to study the Iowa public  
24 employees' retirement system. Funds are appropriated for  
25 actuarial studies.

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SENATE JOINT RESOLUTION 11

S-3591

- 1 Amend Senate Joint Resolution 11 as follows:  
2 1. Amend the title page, line 6, by striking the  
3 words "Iowa public employees' retirement system" and  
4 inserting in lieu thereof the words "public retirement  
5 systems in this state".  
6 2. Amend the title page, by striking lines 7  
7 through 10, and inserting in lieu thereof the  
8 following:  
9 "WHEREAS, questions have been raised about the  
10 differing benefits paid to public employees under  
11 the several state and local retirement systems; and  
12 WHEREAS, some public employees are covered under  
13 United States social security provisions and others  
14 are not; and  
15 WHEREAS, some public retirement systems are funded  
16 on an actuarially sound basis and others are not;  
17 and  
18 WHEREAS, the United States Congress is considering  
19 legislation to regulate public pension plans; and".  
20 3. Amend the title page, lines 12 and 13, by  
21 striking the words "to the IPERS fund".  
22 4. Page 1, by striking line 5 and inserting in  
23 lieu thereof the words "study of the public retire-  
24 ment systems in this state and the feasibility of  
25 the establishment of a single integrated retirement  
26 system for all public employees with study given to  
27 social security coverage for all public employees,  
28 including the".  
29 5. Page 1, line 7, by striking the words "IPERS  
30 fund" and inserting in lieu thereof the words "various  
31 funds".  
32 6. Amend the title by striking line 2 and inserting  
33 in lieu thereof the words "public retirement systems  
34 in this state and to make".

S-3591 FILED *Adopted 5/17* BY MINNETTE DODERER  
MAY 13, 1977 (*p. 1658*)

House amendment to Senate Joint Resolution 11

S-3720

- 1 Amend Senate Joint Resolution 11 as follows:
- 2 1. Page 1, line 3, by inserting after the
- 3 word "Government" the words "and other members
- 4 of the General Assembly".
- 5 2. Page 1, by inserting after line 22 the
- 6 following section:
- 7 "Sec. . . . Section ninety-seven B point fifty-
- 8 nine (97B.59), Code 1977, is amended to read as
- 9 follows:
- 10 97B.59 ACTUARY EMPLOYED. The department
- 11 legislative council shall employ an actuary as
- 12 its the department's technical advisor. The
- 13 compensation of the actuary and of other employees
- 14 shall be fixed by the department within the
- 15 appropriations made therefor."

S-3720 FILED  
MAY 20, 1977

RECEIVED FROM THE HOUSE

*Senate amended (3726) and referred to Finance  
5/20 (1855)  
House received 5/21 (p. 2644)*

SENATE JOINT RESOLUTION 11

S-3726

- 1 Amend the House amendment, S-3720, to Senate
- 2 Joint Resolution 11 as follows:
- 3 1. Page 1, line 11, by inserting after the word
- 4 "employ" the words "or contract for".

S-3726 FILED  
MAY 20, 1977

*Adopted 5/20 (p. 1854)* BY MINNETTE F. DODERER

SENATE JOINT RESOLUTION 11

H-4345

- 1 Amend Senate Joint Resolution 11 as follows:
- 2 1. Page 1, line 3, by inserting after the word
- 3 "Government" the words "and other members of the
- 4 General Assembly".

H-4345 FILED *adopted 5/20* BY CONNORS of Polk  
MAY 20, 1977 (*p. 2600*) SMALLEY of Polk

SENATE JOINT RESOLUTION 11

H-4349

- 1 Amend Senate Joint Resolution 11 as follows:
- 2 1. Page 1, by inserting after line 22 the
- 3 following section:
- 4 "Sec. \_\_\_\_ Section ninety-seven B point fifty-
- 5 nine (97B.59), Code 1977, is amended to read as
- 6 follows:
- 7 97B.59 ACTUARY EMPLOYED. The ~~department~~
- 8 legislative council shall employ an actuary as ~~its~~
- 9 the department's technical advisor. The compensation
- 10 of the actuary and of other employees shall be fixed
- 11 by the department within the appropriations made
- 12 therefor."

H-4349 FILED AND ADOPTED BY BYERLY of Polk  
MAY 20, 1977 (*p. 2599*) SCHROEDER of Pottawattamie  
JUNKER of Woodbury  
NIELSEN of Polk  
CONNORS of Polk



1 Section 1. The Legislative Council is directed to au-  
2 thorize the establishment of a joint interim subcommittee  
3 of the Senate and House Committees on State Government to  
4 conduct during the 1977 legislative interim a comprehensive  
5 study of the public retirement systems in this state and the  
6 feasibility of the establishment of a single integrated  
7 retirement system for all public employees with study given  
8 to social security coverage for all public employees, including  
9 the adequacy of benefits for both past and future retirees,  
10 actuarial soundness of the various funds, and methods of  
11 financing increased benefits.

12 The joint subcommittee shall submit its recommendations,  
13 accompanied by legislative bill drafts to accomplish its  
14 recommendations, to the General Assembly meeting in 1978.

15 Sec. 2. There is appropriated from the general fund of  
16 the state for the fiscal year beginning July 1, 1977 and  
17 ending June 30, 1978, to the Legislative Council to be  
18 allocated to the joint subcommittee established in section  
19 one (1) of this Act the sum of fifteen thousand (15,000)  
20 dollars, or so much thereof as may be necessary, to finance  
21 the costs of actuarial studies deemed necessary by the joint  
22 subcommittee.

23 EXPLANATION

24 This joint resolution directs the legislative council to  
25 authorize the establishment of a joint interim subcommittee  
26 of the committees on state government to study the Iowa public  
27 employees' retirement system. Funds are appropriated for  
28 actuarial studies.

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SJR 11  
slc/26C

SENATE JOINT RESOLUTION 11

A JOINT RESOLUTION

TO AUTHORIZE AN INTERIM STUDY OF THE PUBLIC RETIREMENT SYSTEMS IN THIS STATE AND TO MAKE AN APPROPRIATION.

WHEREAS, various proposals have been made for improving the retirement allowances of both past and future retirees of the public retirement systems in this state; and

WHEREAS, questions have been raised about the differing benefits paid to public employees under the several state and local retirement systems; and

WHEREAS, some public employees are covered under United States social security provisions and others are not; and

WHEREAS, some public retirement systems are funded on an actuarially sound basis and others are not; and

WHEREAS, the United States Congress is considering legislation to regulate public pension plans; and

WHEREAS, for any improvements discussed, consideration must also be given to the cost of the improvement as well as the method of financing; NOW THEREFORE,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. The Legislative Council is directed to authorize the establishment of a joint interim subcommittee of the Senate and House Committees on State Government to conduct during the 1977 legislative interim a comprehensive study of the public retirement systems in this state and the feasibility of the establishment of a single integrated retirement system for all public employees with study given to social security coverage for all public employees, including the adequacy of benefits for both past and future retirees, actuarial soundness of the various funds, and methods of financing increased benefits.

The joint subcommittee shall submit its recommendations, accompanied by legislative bill drafts to accomplish its recommendations, to the General Assembly meeting in 1978.

Sec. 2. There is appropriated from the general fund of the state for the fiscal year beginning July 1, 1977 and ending June 30, 1978, to the Legislative Council to be allocated to the joint subcommittee established in section one (1) of this Act the sum of fifteen thousand (15,000) dollars, or so much thereof as may be necessary, to finance the costs of actuarial studies deemed necessary by the joint subcommittee.

ARTHUR A. NEU  
President of the Senate

DALE M. COCHRAN  
Speaker of the House

I hereby certify that this joint resolution originated in the Senate and is known as Senate Joint Resolution 11, Sixty-seventh General Assembly.

STEVEN C. CROSS  
Secretary of the Senate

Approved 7/8, 1977

ROBERT D. RAY  
Governor