

For Appropriation H,  
Pass 5/17

FILED MAR 25 1976

SENATE JOINT RESOLUTION 1008

By COMMITTEE ON APPROPRIATIONS

Passed Senate, Date 3-29-76 (1088) Passed House, Date 5-20-76 (2945)

Vote: Ayes 26 Nays 19 Vote: Ayes 67 Nays 29

Approved 5-28-76

## SENATE JOINT RESOLUTION

- 1 A Joint Resolution to establish an interim study committee to
- 2 study the feasibility of establishing a separate retirement
- 3 system for peace officers and correction officers and to
- 4 make an appropriation.
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

1 WHEREAS, two or more retirement systems have been  
2 established for police from smaller cities, police from larger  
3 cities over eight thousand, sheriffs, deputy sheriffs, county  
4 conservation officers, enforcement personnel of the department  
5 of public safety, conservation officers, and correction  
6 officers; and

7 WHEREAS, benefit and contribution rates provided under  
8 the retirement systems in chapters ninety-seven A (97A),  
9 ninety-seven B (97B), and four hundred eleven (411) of the  
10 Code are not comparable, NOW THEREFORE,

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

12 Section 1. The legislative council is authorized to create  
13 an interim study committee as provided by law consisting  
14 of members from both political parties and both houses of  
15 the general assembly to undertake a comprehensive and detailed  
16 study of the pension needs of peace officers and corrections  
17 officers in this state and the feasibility of establishing  
18 a combination retirement system or a separate retirement  
19 system for certain peace officers and corrections officers.  
20 In addition the study committee shall examine the feasibility  
21 and economics that can result from establishing a joint in-  
22 vestment policy for funds available from one or more public  
23 retirement systems. These recommendations, accompanied by  
24 draft legislation to implement them, if appropriate, shall  
25 be reported to the legislative council and to the 1977 Session  
26 of the Sixty-seventh General Assembly.

27 Sec. 2. There is appropriated from the general fund of  
28 the state to the legislative council for the fiscal year  
29 beginning July 1, 1976 and ending June 30, 1977, the sum of  
30 six thousand five hundred (6,500) dollars to be used for  
31 actuarial studies deemed necessary by the study committee  
32 in determining its recommendations.

33 EXPLANATION

34 This joint resolution authorizes the legislative council  
35 to establish an interim study committee to conduct a study

1 of the pension needs of peace officers and corrections officers  
2 and the feasibility of establishing a separate retirement  
3 system for certain peace officers and correction officers.  
4 Funds are appropriated to finance needed actuarial studies.

5 In addition the resolution provides for a study of  
6 investment procedures of funds in public retirement systems.

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

SENATE JOINT RESOLUTION 1008

A JOINT RESOLUTION

TO ESTABLISH AN INTERIM STUDY COMMITTEE TO STUDY THE  
FEASIBILITY OF ESTABLISHING A SEPARATE RETIREMENT  
SYSTEM FOR PEACE OFFICERS AND CORRECTION OFFICERS  
AND TO MAKE AN APPROPRIATION

WHEREAS, two or more retirement systems have been  
established for police from smaller cities, police from larger  
cities over eight thousand, sheriffs, deputy sheriffs, county  
conservation officers, enforcement personnel of the department  
of public safety, conservation officers, and correction  
officers; and

WHEREAS, benefit and contribution rates provided under  
the retirement systems in chapters ninety-seven A (97A),  
ninety-seven B (97B), and four hundred eleven (411) of the  
Code are not comparable, NOW THEREFORE,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. The legislative council is authorized to create  
an interim study committee as provided by law consisting  
of members from both political parties and both houses of  
the general assembly to undertake a comprehensive and detailed  
study of the pension needs of peace officers and corrections  
officers in this state and the feasibility of establishing  
a combination retirement system or a separate retirement  
system for certain peace officers and corrections officers.  
In addition the study committee shall examine the feasibility  
and economics that can result from establishing a joint in-  
vestment policy for funds available from one or more public  
retirement systems. These recommendations, accompanied by  
draft legislation to implement them, if appropriate, shall  
be reported to the legislative council and to the 1977 Session  
of the Sixty-seventh General Assembly.

Senate Joint Resolution 1008, P. 2

Sec. 2. There is appropriated from the general fund of  
the state to the legislative council for the fiscal year  
beginning July 1, 1976 and ending June 30, 1977, the sum of  
six thousand five hundred (6,500) dollars to be used for  
actuarial studies deemed necessary by the study committee  
in determining its recommendations.

\_\_\_\_\_  
ARTHUR A. NEU  
President of the Senate

\_\_\_\_\_  
DALE M. COCHRAN  
Speaker of the House

I hereby certify that this resolution originated in the  
Senate and is known as Senate Joint Resolution 1008, Sixty-sixth  
General Assembly.

\_\_\_\_\_  
STEVEN C. CROSS  
Secretary of the Senate

Approved May 28, 1976

\_\_\_\_\_  
ROBERT D. RAY  
Governor