

State Gov. 2/21, Pass 3/31

Senate File 189
State Government
Nolin, Chairman
Gluba
Curtis

House State Gov. 4/21

FILED FEB 20 1975

SENATE FILE

189

BY WINKELMAN

Senate File 189
State Government
Svoboda, Chairman
Dieleman
McElroy

Passed Senate, Date 4-17-75 (965)

Passed House, Date 6-18-75 (2664)

Vote: Ayes 48 Nays 0

Vote: Ayes 89 Nays 0

Approved 7-3

A BILL FOR

1 An Act relating to investment reports submitted to the auditor
2 of state.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1 Section 1. Section four hundred fifty-three point thirteen
2 (453.13), Code 1975, is amended to read as follows:

3 453.13 INVESTMENT REPORT TO STATE AUDITOR. The treasurer,
4 or other financial officer designated by the governing body,
5 of each political subdivision except townships shall submit
6 an investment report to the auditor of state on forms pro-
7 vided within fifteen days following the close of each fiscal
8 year of the political subdivision. The report shall be com-
9 prised of the following information, all of which shall relate
10 to the previous ~~calendar~~ fiscal year: Total demand deposits
11 placed in depositories; total funds invested; description
12 and disposition of investments; dates of investment; rates
13 of interest earned or return on the investments; and such
14 other information as the auditor of state may reasonably
15 require pertaining to public funds.

16 EXPLANATION

17 This bill allows the treasurers of political subdivisions
18 to submit investment reports on a fiscal year basis rather
19 than requiring that they be submitted on a calendar year
20 basis.

21
22
23
24
25
26
27
28
29
30
31
32
33
34
35

AN ACT
RELATING TO INVESTMENT REPORTS SUBMITTED TO THE AUDITOR
OF STATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section four hundred fifty-three point thirteen (453.13), Code 1975, is amended to read as follows:

453.13 INVESTMENT REPORT TO STATE AUDITOR. The treasurer, or other financial officer designated by the governing body, of each political subdivision except townships shall submit an investment report to the auditor of state on forms provided within fifteen days following the close of each fiscal year of the political subdivision. The report shall be comprised of the following information, all of which shall relate to the previous calendar fiscal year: Total demand deposits placed in depositories; total funds invested; description and disposition of investments; dates of investment; rates

of interest earned or return on the investments; and such other information as the auditor of state may reasonably require pertaining to public funds.

ARTHUR A. NEU
President of the Senate

DALE M. COCHRAN
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 189, Sixty-sixth General Assembly.

CLARK R. RASMUSSEN
Secretary of the Senate

Approved _____, 1975

ROBERT D. RAY
Governor