

JUN 4 1975, Pass 6/4

HOUSE FILE 896

APPROPRIATIONS CALENDAR

By COMMITTEE ON APPROPRIATIONS

Passed House, Date 6-5-75 (2163) Passed Senate, Date 6-12-75 (1984)

Vote: Ayes 76 Nays 11 Vote: Ayes 40 Nays 8

Approved 6-29-75

A BILL FOR

1 An Act making an appropriation to the Iowa housing finance
2 authority.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. There is appropriated from the general fund
2 of the state to the Iowa housing finance authority for the
3 fiscal year beginning July 1, 1975 and ending June 30, 1976
4 the sum of one hundred thousand (100,000) dollars, or so much
5 thereof as is necessary, to be used for salaries, support,
6 maintenance, and miscellaneous purposes, and as provided by
7 section two (2) of this Act.

8 Sec. 2. The funds appropriated by section one (1) of this
9 Act shall be used only to establish and maintain the Iowa
10 housing finance authority and its staff, to promulgate rules
11 under chapter seventeen A (17A) of the Code relative to
12 administration of housing programs to be provided or assisted
13 by the authority, and for planning purposes. The authority
14 shall not issue bonds or notes under House File eight hundred
15 twenty-three (823), Acts of the Sixty-sixth General Assembly,
16 1975 Session, before May 15, 1976, unless authorized to do
17 so by the general assembly prior to that date.

18 Sec. 3. All federal grants to and the federal receipts
19 of the agency appropriated funds under this Act are appro-
20 priated for the purposes set forth in such federal grants
21 or receipts.

22 EXPLANATION

23 This bill appropriates \$100,000 to the Iowa housing finance
24 authority. It will provide start-up expenses so that the
25 authority can do planning and draw up rules for administration
26 of its proposed programs. The bill prohibits the authority
27 from issuing bonds or notes before May 15, 1976, unless a
28 further authorization is made by the general assembly. Rules
29 for general administration of the Iowa housing authority could
30 go into effect pursuant to chapter 17A of the Code.

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HOUSE FILE 896

AN ACT

MAKING AN APPROPRIATION TO THE IOWA HOUSING FINANCE AUTHORITY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. There is appropriated from the general fund of the state to the Iowa housing finance authority for the fiscal year beginning July 1, 1975 and ending June 30, 1976 the sum of one hundred thousand (100,000) dollars, or so much thereof as is necessary, to be used for salaries, support, maintenance, and miscellaneous purposes, and as provided by section two (2) of this Act.

Sec. 2. The funds appropriated by section one (1) of this Act shall be used only to establish and maintain the Iowa housing finance authority and its staff, to promulgate rules under chapter seventeen A (17A) of the Code relative to administration of housing programs to be provided or assisted by the authority, and for planning purposes. The authority shall not issue bonds or notes under House File eight hundred twenty-three (823), Acts of the Sixty-sixth General Assembly, 1975 Session, before May 15, 1976, unless authorized to do so by the general assembly prior to that date.

Sec. 3. All federal grants to and the federal receipts of the agency appropriated funds under this Act are appro-

priated for the purposes set forth in such federal grants or receipts.

DALE M. COCHRAN
Speaker of the House

ARTHUR A. NEU
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 896, Sixty-sixth General Assembly.

DAVID L. WRAY
Chief Clerk of the House

Approved 6/29, 1975

ROBERT D. RAY
Governor