

Sen. Judiciary 5/17, Page 5/21

MAY 11 1976

HOUSE FILE 1575

WAYS & MEANS CALENDAR

By COMMITTEE ON WAYS AND MEANS

Passed House, Date 5-13-76 (2734) Passed Senate, Date 5-24-76 (p. 2197)  
Vote: Ayes 81 Nays 0 Vote: Ayes 36 Nays 0  
Approved 6-7-76

## A BILL FOR

1 An Act to legalize and validate the proceedings of the board  
2 of directors of the Underwood Community School District,  
3 in the county of Pottawattamie, state of Iowa, authorizing  
4 and providing for the issuance, sale and delivery of school  
5 building bonds and for the levy of taxes for the payment  
6 of said bonds and declaring the bonds issued pursuant to  
7 said proceedings to be enforceable obligations of said  
8 school district.

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1 WHEREAS it appears from the records of the Board of  
2 Directors of the Underwood Community School District, in the  
3 County of Pottawattamie, State of Iowa, that at a special  
4 school election held in and for said School District on January  
5 20, 1976, the proposition of issuing bonds of said School  
6 District in the amount of One Million Seven Hundred Fifty  
7 Thousand Dollars (\$1,750,000) for the purpose of building  
8 and furnishing a new senior high school building in and for  
9 said School District was approved by more than sixty per cent  
10 (60%) of the total number of votes cast for and against said  
11 proposition, and in reliance upon said election said Board  
12 of Directors thereafter authorized and provided for the  
13 issuance, sale and delivery of school building bonds of said  
14 School District to the aggregate amount of One Million Seven  
15 Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose  
16 of paying the cost of building and furnishing said new senior  
17 high school building and made provision for the levy of taxes  
18 to pay said bonds and the interest thereon; and

19 WHEREAS doubts have arisen concerning the validity and  
20 legal sufficiency of said election and proceedings and  
21 provisions made for the issuance, sale and payment of said  
22 bonds, and it is deemed advisable to put such doubts and all  
23 others that might arise concerning same forever at rest; now,  
24 therefore,

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

26 Section 1. That all proceedings heretofore taken by the  
27 Board of Directors of the Underwood Community School Dis-  
28 trict, in the County of Pottawattamie, State of Iowa, pre-  
29 liminary to and in connection with the election on said bonds  
30 held in said School District on January 20, 1976, and providing  
31 for the issuance, sale and delivery of school building bonds  
32 of said School District in the aggregate principal amount  
33 of One Million Seven Hundred Fifty Thousand Dollars  
34 (\$1,750,000) pursuant to said election, and for the levy of  
35 taxes sufficient to pay said bonds and interest thereon, are

1 hereby legalized, validated and confirmed and said school  
2 building bonds issued, sold and delivered pursuant to and  
3 in accordance with said proceedings are hereby declared to  
4 be legal and to constitute the valid and binding obligations  
5 of said School District.

6 Sec. 2. This Act, being deemed of immediate importance,  
7 shall take effect and be in force from and after its pub-  
8 lication in the Neola Gazette-Reporter and Minden Shelby News,  
9 a newspaper published in Neola, Iowa, and in The Toledo  
10 Chronicle, a newspaper published in Toledo, Iowa, without  
11 expense to the state.

12 EXPLANATION

13 This bill legalizes proceedings taken by the Underwood  
14 Community School District in the county of Pottawattamie in  
15 regard to a school election on the proposition of issuing  
16 bonds.

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## HOUSE FILE 1575

## AN ACT

TO LEGALIZE AND VALIDATE THE PROCEEDINGS OF THE BOARD OF DIRECTORS OF THE UNDERWOOD COMMUNITY SCHOOL DISTRICT, IN THE COUNTY OF POTTAWATTAMIE, STATE OF IOWA, AUTHORIZING AND PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF SCHOOL BUILDING BONDS AND FOR THE LEVY OF TAXES FOR THE PAYMENT OF SAID BONDS AND DECLARING THE BONDS ISSUED PURSUANT TO SAID PROCEEDINGS TO BE ENFORCEABLE OBLIGATIONS OF SAID SCHOOL DISTRICT.

WHEREAS it appears from the records of the Board of Directors of the Underwood Community School District, in the County of Pottawattamie, State of Iowa, that at a special school election held in and for said School District on January 20, 1976, the proposition of issuing bonds of said School District in the amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose of building and furnishing a new senior high school building in and for said School District was approved by more than sixty per cent (60%) of the total number of votes cast for and against said proposition, and in reliance upon said election said Board of Directors thereafter authorized and provided for the issuance, sale and delivery of school building bonds of said School District to the aggregate amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose of paying the cost of building and furnishing said new senior high school building and made provision for the levy of taxes to pay said bonds and the interest thereon; and

WHEREAS doubts have arisen concerning the validity and legal sufficiency of said election and proceedings and provisions made for the issuance, sale and payment of said bonds, and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. That all proceedings heretofore taken by the Board of Directors of the Underwood Community School District, in the County of Pottawattamie, State of Iowa, preliminary to and in connection with the election on said bonds held in said School District on January 20, 1976, and providing for the issuance, sale and delivery of school building bonds of said School District in the aggregate principal amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) pursuant to said election, and for the levy of taxes sufficient to pay said bonds and interest thereon, are hereby legalized, validated and confirmed and said school building bonds issued, sold and delivered pursuant to and in accordance with said proceedings are hereby declared to be legal and to constitute the valid and binding obligations of said School District.

Sec. 2. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Neola Gazette-Reporter and Minden-Shelby News, a newspaper published in Neola, Iowa, and in The Toledo Chronicle, a newspaper published in Toledo, Iowa, without expense to the state.

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DALE M. COCHRAN  
Speaker of the House

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ARTHUR A. NEU  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 1575, Sixty-sixth General Assembly.

Approved June 7, 1976

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DAVID L. WRAY  
Chief Clerk of the House

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ROBERT D. RAY  
Governor