

MAR 5 1976

Place On Calendar

HOUSE FILE 1492

By COMMITTEE ON COMMERCE

*Sub. for S.F. 1290 4-8*

Passed House, Date 4-5-76 (1617) Passed Senate, Date 4-8-76 (1237)

Vote: Ayes 87 Nays 1 Vote: Ayes 45 Nays 0

Approved 5-7-76

*Repassed House per Senate amendment  
4-15-76 (1972)  
86-0*

## A BILL FOR

1 An Act relating to liability insurance for hospitals.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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### SENATE AMENDMENT TO HOUSE FILE 1492

H-6269

1 Amend House File 1492, as passed by the House,  
2 as follows:  
3 1. Page 1, by inserting after line 14 the fol-  
4 lowing new section:  
5 "Sec. 2. This Act, being deemed of immediate  
6 importance, shall take effect and be in force from  
7 and after its publication in The Daily Gate City, a  
8 newspaper published in Keokuk, Iowa, and in the Cher-  
9 okee Daily Times, a newspaper published in Cherokee,  
10 Iowa."

H-6269 FILED  
RECEIVED FROM SENATE  
APRIL 13, 1976

*House concurred 4/15 (1971)*

1 Section 1. Section five hundred nineteen point five  
2 (519.5), Code 1975, as amended by Acts of the Sixty-sixth  
3 General Assembly, Chapter two hundred thirty-nine (239),  
4 section twenty (20), 1975 Session, is amended to read as  
5 follows:

6 519.5 CONDITIONS. No such certificate shall be issued  
7 by the commissioner of insurance until two hundred fifty  
8 individual applications or ten or more applications from a  
9 hospital group, have been received, and until the commissioner  
10 of insurance has satisfied himself that such mutual insurance  
11 corporation has bona fide applications representing the number  
12 of applicants required, and that there is in the possession  
13 of such mutual insurance corporation cash assets amounting  
14 to not less than ten times the maximum single retained risk.

15 EXPLANATION

16 This bill allows a group of ten or more hospitals to  
17 organize a mutual insurance corporation to cover their  
18 liability exposure.

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LSB 1455  
zz/rh/31

Iowa, and in the Cherokee Daily Times, a newspaper published in Cherokee, Iowa.

HOUSE FILE 1492

AN ACT

RELATING TO LIABILITY INSURANCE FOR HOSPITALS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section five hundred nineteen point five (519.5), Code 1975, as amended by Acts of the Sixty-sixth General Assembly, chapter two hundred thirty-nine (239), section twenty (20), 1975 Session, is amended to read as follows:

519.5 CONDITIONS. No such certificate shall be issued by the commissioner of insurance until two hundred fifty individual applications or ten or more applications from a hospital group, have been received, and until the commissioner of insurance has satisfied himself that such mutual insurance corporation has bona fide applications representing the number of applicants required, and that there is in the possession of such mutual insurance corporation cash assets amounting to not less than ten times the maximum single retained risk.

Sec. 2. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in The Daily Gate City, a newspaper published in Keokuk,

\_\_\_\_\_  
DALE M. COCHRAN  
Speaker of the House

\_\_\_\_\_  
ARTHUR A. NEU  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 1492, Sixty-sixth General Assembly.

\_\_\_\_\_  
DAVID L. WRAY  
Chief Clerk of the House

Approved May 7, 1976

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ROBERT D. RAY  
Governor