

FEB 19 1976

Place On Calendar

HOUSE FILE 1362

By COMMITTEE ON CITIES

Passed House, Date 2-25-76 (759) Passed Senate, Date 3-5-76 (751)

Vote: Ayes 28 Nays 1 Vote: Ayes 39 Nays 2

Approved 3-10-76

A BILL FOR

1 An Act relating to payment of judgments by cities.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. If a final judgment is entered against a city
2 with a population of five hundred or less for an amount in
3 excess of eighty-eight thousand dollars over and above what
4 is covered by liability insurance, such city may spread the
5 budgeting and payment of that portion not covered by insurance
6 over a period of time not to exceed ten years. Interest shall
7 be paid by the city on the unpaid balance. This paragraph
8 shall only apply to final judgments entered but not fully
9 satisfied prior to the effective date of this Act.

10 Sec. 2. This Act, being deemed of immediate importance,
11 shall take effect and be in force from and after its publica-
12 tion in The Sioux City ^{3/18/76} Journal, a newspaper published in Sioux
13 City, Iowa, and in The Anthon ^{3/24/76} Herald, a newspaper published
14 in Anthon, Iowa.

15 EXPLANATION

16 This bill provides that under limited circumstances a city
17 with a population of 500 or less may spread the budgeting
18 and payment of part of a judgment entered against it over
19 a period of time not to exceed ten years.

20 *Proof of Publication 4-6-76 (p. 1664)*
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AN ACT
RELATING TO PAYMENT OF JUDGMENTS BY CITIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. If a final judgment is entered against a city with a population of five hundred or less for an amount in excess of eighty-eight thousand dollars over and above what is covered by liability insurance, such city may spread the budgeting and payment of that portion not covered by insurance over a period of time not to exceed ten years. Interest shall be paid by the city on the unpaid balance. This paragraph shall only apply to final judgments entered but not fully satisfied prior to the effective date of this Act.

Sec. 2. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in The Sioux City Journal, a newspaper published in Sioux

City, Iowa, and in The Anthon Herald, a newspaper published in Anthon, Iowa.

DALE M. COCHRAN
Speaker of the House

ARTHUR A. NEU
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 1362, Sixty-sixth General Assembly.

DAVID L. WRAY
Chief Clerk of the House

Approved 3/10/, 1976

ROBERT D. RAY
Governor