

Senate File 1383
Crabb, Chairman
Fischer of Grundy
Griffiee
Horn
Millen
Oakley
Small

SENATE FILE 1383

By COMMITTEE ON APPROPRIATIONS

FILED APR 22 1974

See Appropriations 4/25, Pass 4/29

Passed Senate, Date 4-24-74 (1573) Passed House, Date 5-1-74 (2284)
Vote: Ayes 41 Nays 3 Vote: Ayes 84 Nays 3
Approved 5-11-74

A BILL FOR

1 An Act providing for the establishment of a revolving fund,
2 assessment of administrative expenses, and continuation
3 of the appropriation to the auditor of state's savings
4 and loan division.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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1 Section 1. Section five hundred thirty-four point sixty-
2 one (534.61), subsection one (1), Code 1973, is amended to read
3 as follows:

4 534.61 FEES.

5 1. Payable to state auditor. Associations shall pay fees
6 by delivering to the supervisor a check payable to the state
7 auditor. All fees collected under the provisions of this
8 chapter shall be deposited with the treasurer of state in a
9 separate fund to be known as the savings and loan revolving
10 fund. All expenses necessary to carry out the provisions of
11 this chapter shall be paid from the savings and loan revolving
12 fund.

13 Sec. 2. Section five hundred thirty-four point sixty-one
14 (534.61), subsection four (4), Code 1973, is amended to read
15 as follows:

16 4. Supervision and examination fee. At the time of filing
17 its annual report each association shall pay to the auditor of
18 state, an annual filing fee of fifty dollars. The supervisor
19 may shall assess against any association the actual and neces-
20 sary expenses incidental to any examinations, or to supervision,
21 or to any special audit made pursuant to an order of the
22 supervisor acting under authority of this chapter. The annual
23 assessment to each association shall also include a fair
24 proportion of the cost of administration of the savings and
25 loan division.

26 Sec. 3. Acts of the Sixty-fifth General Assembly, 1973
27 Session, chapter nine (9), section seven (7), is amended to
28 read as follows:

29 Sec. 7. Notwithstanding the provisions of section eight
30 point thirty-three (8.33) of the Code, all unencumbered or
31 unobligated balances of appropriations made by this Act for
32 the first fiscal year of the biennium commencing July 1, 1973,
33 except the balance of the appropriation made in section one
34 (1), subsection two (2), paragraph b, which shall carry for-
35 ward to the savings and loan revolving fund established in

1 section one (1) of this Act, shall, on August 31, 1974,
2 revert to the state treasury and to the credit of the fund
3 from which appropriated. In all other respects the provi-
4 sions of section eight point thirty-three (8.33) of the Code
5 shall apply to appropriations made for the first fiscal year
6 of such biennium. Unencumbered or unobligated balances of
7 appropriations made for the second fiscal year of such
8 biennium shall be subject to section eight point thirty-three
9 (8.33) of the Code.

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EXPLANATION

11 This bill creates a fund within the state treasury and
12 requires deposit of savings and loan fees in such fund for
13 use in savings and administering the state savings and loan
14 division of the auditor of state's office. The rate of the
15 fee must reflect costs of administration. In addition this
16 bill provides for carrying over the 1973-74 appropriation
17 to the savings and loan division, rather than having it revert
18 on July 1, 1974, for use in administration in the fiscal year
19 1974-75.

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