

Senate File 1344
Crabb, Chairman
Fischer of Grundy
Griffie
Horn
Millen
Oakley
Small

SENATE FILE 1344

By COMMITTEE ON APPROPRIATIONS

FILED MAR 27 1974
appropriations 4/8, Case 4/17

Passed Senate, Date 4-4-74 (1194) Passed House, Date 4-22-74 (1951)

Vote: Ayes 33 Nays 12 Vote: Ayes 76 Nays 1

Approved May 2, 1974

A BILL FOR

1 An Act to make an appropriation from the Iowa public employees'
2 retirement system fund to the employment security commission
3 for additional costs of the administration of the Iowa pub-
4 lic employees' retirement system.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

6

7

8

9

10

11

12

13

14

15

16

17

18

S—2605

1 Amend Senate File 1344 as follows:

2 1. Page 2, line 19, by striking the figure
3 "820,815" and inserting in lieu thereof "813,937".

4 2. Page 3, line 2, by striking the figure
5 "\$90,000" and inserting in lieu thereof "\$83,847".

S—2605 Filed and adopted
March 28, 1974

By SHAW

1 Section 1. Acts of the Sixty-fifth General Assembly,
2 1973 Session, chapter fifty-two (52), section one (1), is
3 amended to read as follows:

4 Section 1. There is appropriated from the Iowa public
5 employees' retirement system fund for each fiscal year of
6 the biennium beginning July 1, 1973 and ending June 30, 1975
7 for the employment security commission, the following amounts,
8 or so much thereof as may be necessary, to be used for the
9 following purposes:

	1973-74	1974-75
	<u>Fiscal Year</u>	<u>Fiscal Year</u>
12 For salaries, support, 13 maintenance, and miscel- 14 laneous purposes to pay 15 the costs of the admin- 16 istration of the Iowa 17 public employees' retire- 18 ment system.	\$643,000	\$630,090
	<u>666,122</u>	<u>820,815</u>

20 Sec. 2. Funds appropriated by this Act which represent
21 an increase to funds appropriated by the Acts of the Sixty-
22 fifth General Assembly, 1973 Session, chapter fifty-two (52),
23 section one (1), shall be used as follows:

	1973-74	1974-75
	<u>Fiscal Year</u>	<u>Fiscal Year</u>
26 1. For the purpose of en- 27 gaging a professional invest- 28 ment management service to 29 manage the bond assets of the 30 Iowa public employees' retire- 31 ment system.	\$30,000	\$100,000

32 2. For the purpose of meet-
33 ing the increased workload and
34 inflationary effect on the costs
35 of the administration of the

1 Iowa public employees' retire-
2 ment system. \$23,122 \$90,000

3 Sec. 3. This Act, being deemed of immediate importance,
4 shall take effect and be in force from and after its publica-
5 tion in The Southern County News, a newspaper published in
6 Thornton, Iowa, and in the Lime Springs Herald, a newspaper
7 published in Lime Springs, Iowa.

8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35