

JUN 21 1973

Ways and Means Calendar

HOUSE FILE 803

By COMMITTEE ON WAYS AND MEANS

Passed House, Date 6-22-73 (2261) Passed Senate, Date 6-23-73 (2098)  
Vote: Ayes 83 Nays 3 Vote: Ayes 46 Nays 0  
Approved June 29, 1973

## A BILL FOR

1 An Act to permit certain cities to modify and rebuild  
2 municipally-owned television translator facilities  
3 and issue bonds to pay the cost thereof.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
5 Section 1. Chapter three hundred sixty-eight (368), Code  
6 1973, is amended by adding the following new section:  
7 NEW SECTION. Cities which acquired ownership of television  
8 translator facilities and have operated such facilities for  
9 a period of not less than two years prior to July 1, 1973,  
10 may contract for the purpose of extending, modifying, rebuilding  
11 or improving such translator facilities, including the site,  
12 tower, building and equipment thereof, and may issue general  
13 obligation bonds to pay all or any part of the cost thereof  
14 and may operate such facilities. The issuance of said bonds  
15 shall be subject to the provisions contained in chapter four  
16 hundred eight A (408A) of the Code. Said bonds shall be  
17 payable from taxes levied in accordance with chapter seventy-  
18 six (76) of the Code, through the debt service fund in not  
19 more than twenty years and bear interest at a rate not  
20 exceeding seven percent per annum and shall be of such form  
21 as the city council shall by resolution provide, but no city  
22 shall become indebted in excess of five percent of the actual  
23 value of the taxable property within said city as shown by  
24 the last preceding state and county tax lists. The  
25 indebtedness incurred for the purpose provided in this section

1 shall not be considered an indebtedness incurred for general  
2 or ordinary purposes. The provisions of this section shall  
3 be applicable to all cities regardless of form of government  
4 or manner of incorporation and shall be construed as granting  
5 additional power without limiting the power already existing  
6 in cities.

7 EXPLANATION

8 This bill permits cities owning television translator  
9 facilities to finance modifications and improvements thereto.  
10 The bill requires the cities to proceed under the provisions  
11 of Chapter 408A which requires a referendum. The City of  
12 Clarinda is currently seeking the power to issue bonds to  
13 restore and improve their translator facility.

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