

JUN 7 1973

Ways and Means Calendar
Pass 2/22

HOUSE FILE 787

By COMMITTEE ON WAYS AND MEANS

House File 787
Ways and Means—
Schwengels, Chairman
Curtis
Van Gilst

Passed House, Date 6-8-73(1814) Passed Senate, Date 2-28-74(575)
Vote: Ayes 84 Nays 0 Vote: Ayes 43 Nays 0
Approved March 15, 1974

A BILL FOR

1 An Act making a correction to House File one hundred eighty-
2 six (186) of the 1973 Session of the Sixty-fifth General
3 Assembly.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 Section 1. House File one hundred eighty-six (186), sec-
6 tion four (4), as amended by the Sixty-fifth General Assembly,
7 1973 Session, is amended by striking such section and insert-
8 ing in lieu thereof the following:

9 Sec. 4. Section five hundred nine point one (509.1), sub-
10 section three (3), paragraph d, Code 1973, is amended to read
11 as follows:

12 d. The amount of insurance on the life of any debtor shall
13 at no time exceed the amount owed by him to the creditor,
14 or the face amount of any loan or loan commitment, totally
15 or partially executed, creating personal liability and made
16 in good faith for general agricultural or horticultural pur-
17 poses to a debtor with seasonal income; however, it shall
18 not exceed thirty-five thousand dollars, ~~or ten thousand~~
19 dollars, whichever is less.

EXPLANATION

21 This bill makes a correction resulting from a mechanical
22 error in the amendment process whereby new language was not
23 underlined in a floor amendment to House File 186. The pur-
24 pose of the amendment is to clarify the legislative intent
25 as indicated by the amendment.