

APR 2 1973

HOUSE FILE 569

EDUCATION

By GRASSLEY

See House 6/12 - passed 3/13/74

House File 569
Schools—
Taylor, Chairman
Griffin
Kennedy

Passed House, Date 6-11-73 (1827) Passed Senate, Date 4-23-74 (1521)

Vote: Ayes 88 Nays 0 Vote: Ayes 40 Nays 0

Approved May 2, 1974

A BILL FOR

1 An Act relating to the statute of limitations governing
2 school fund mortgages.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4 Section 1. Section three hundred two point twenty-eight
5 (302.28), Code 1973, is amended to read as follows:

6 302.28 STATUTE OF LIMITATION. Lapse of time shall in no
7 case be a bar to any action to recover any part of the school
8 fund, nor shall it prevent the introduction of evidence in
9 such an action, ~~any-provision-in-this-code-to-the-contrary~~
10 notwithstanding except as provided in sections six hundred
11 fourteen point twenty-nine (614.29) through six hundred
12 fourteen point thirty-eight (614.38), of the Code.

EXPLANATION

14 This bill provides that the marketable record title Act
15 bars ancient school fund mortgages as well as all other types
16 of mortgages.

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LSB 1419
dh/dg