

JAN 29 1974

Human and Industrial Relations, *Passed 2/20*
House File 1080 *2/26, Passed 4/23*
Brockett, Chairman
Branstad
Caffrey
Holden
Hutchins

HOUSE FILE 1080

By LIPSKY

Passed House, Date 3-22-74 (1181) Passed Senate, Date 5-1-74 (1834)
Vote: Ayes 87 Nays 1 Vote: Ayes 45 Nays 0
Approved 5-27-74

A BILL FOR

1 An Act relating to the control, management and use of the
2 unemployment compensation fund to assure entitlement to
3 funds under section nine hundred three (903) of the Social
4 Security Act.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

6 Section 1. Section ninety-six point nine (96.9), subsec-
7 tion four (4), paragraphs a and b, Code 1973, are amended
8 to read as follows:

9 a. Money credited to the account of this state in the
10 unemployment trust fund by the secretary of the treasury of
11 the United States pursuant to section 903 of the Social Se-
12 curity Act may not be requisitioned from this state's account
13 or used except for the payment of benefits and for the pay-
14 ment of expenses incurred for the administration of this
15 chapter. Such money may be requisitioned pursuant to sub-
16 section 3 of this section for the payment of benefits. Such
17 money may also be requisitioned and used for the payment of
18 expenses incurred for the administration of this chapter but
19 only pursuant to a specific appropriation by the legisla-
20 ture and only if the expenses are incurred and the money is
21 requisitioned after the enactment of an appropriation law
22 which (1) specifies the purposes for which such money is ap-
23 propriated and the amounts appropriated therefor, (2) limits
24 the period within which such money may be obligated to a pe-
25 riod ending not more than two years after the date of the

1 enactment of the appropriation law, and (3) limits the amount
2 which may be obligated during a twelve-month period beginning
3 on July 4 first and ending on the next June 30 thirtieth to
4 an amount which does not exceed the amount by which (i) the
5 aggregate of the amounts credited to the account of this state
6 pursuant to section 903 of the Social Security Act during
7 the same twelve-month period and the ~~fourteen~~ twenty-four
8 preceding twelve-month periods, exceeds (ii) the aggregate
9 of the amounts obligated for administration and paid out for
10 benefits and charged against the amounts credited to the
11 account of this state during such ~~fifteen~~ twenty-five twelve-
12 month periods.

13 b. Amounts credited to this state's account in the unem-
14 ployment trust fund under section 903 of the Social Security
15 Act which are obligated for administration or paid out for
16 benefits shall be charged against equivalent amounts which
17 were first credited and which are not already so charged;
18 except that no amount obligated for administration during
19 a twelve-month period specified herein may be charged against
20 any amount credited during such a twelve-month period earlier
21 than the ~~fourteenth~~ twenty-fourth preceding such period.

22 EXPLANATION

23 This bill entitles the Iowa Employment Security Commis-
24 sion to continue to receive funds under section 903 of the
25 Social Security Act.

26
27
28
29
30
31
32
33
34
35