

FILED MAR 8 1971

*Wayo Mean 3/9, Sen 3/11
Sen " " " Pass 5/5*

SENATE FILE **361**

By POTGETER

Passed Senate, Date 3-30-71 Passed House, Date 5-6-71
Vote: Ayes 44 Nays 2 Vote: Ayes 73 Nays 1
Approved 5-14-71

A BILL FOR

1 An Act relating to the taxation of private and professional
2 libraries.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4 Section 1. Section four hundred twenty-seven point one
5 (427.1), Code 1971, is amended by striking subsection fifteen
6 (15).

EXPLANATION

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8 Presently the property of private and professional libraries
9 to the taxable value of \$300 is exempt from taxation. This
10 bill repeals the exemption.

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