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SENATE FILE **349**

By COMMITTEE ON WAYS AND
MEANS

Passed Senate, Date 3-22-71 Passed House, Date 5-6-71
Vote: Ayes 47 Nays 0 Vote: Ayes 82 Nays 0
Approved 5-14-71

A BILL FOR

1 An Act relating to the penalty and interest for the sales tax.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

3 Section 1. Section four hundred twenty-two point fifty-
4 nine (422.59), Code 1971, is amended as follows:

5 422.59 STATUTES APPLICABLE. The director shall administer
6 the taxes imposed by this division in the same manner and sub-
7 ject to all the provisions of, and all of the powers, duties,
8 authority, and restrictions contained in subsection 4 of
9 section 422.25, section 422.30 and sections 422.67 to 422.75,
10 inclusive, or any amendments which may hereafter be made there-
11 to, all of which sections are by this reference incorporated
12 herein.

EXPLANATION

13
14 Subsection 4 of section 422.25 should be included to make
15 the method of applying penalty and interest for sales tax
16 consistent with our other tax laws, such as income taxes and
17 franchise taxes. Payments should first apply to interest and
18 interest penalty, then to tax due.

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