

JAN 13 1972

HOUSE FILE 1014

Place On Calendar

By COMMITTEE ON COUNTY
GOVERNMENT
(Committee on County
Government)

Passed House, Date 1-19-72 Passed Senate, Date 1-20-72
Vote: Ayes 91 Nays 0 Vote: Ayes 42 Nays 0
Approved 2-11-72

A BILL FOR

1 An Act relating to disposition of obsolete instruments in the
2 county recorder's office.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4 Section 1. Chapter three hundred thirty-five (335), Code
5 1971, is amended by adding the following new section:

6 "After the expiration of five years from the maturity date
7 and the cancellation of a chattel mortgage, conditional sales
8 contract, or the maturity date of any extension thereof or other
9 instruments or writing relating thereto, the county recorder
10 may destroy the record in the presence of the county board of
11 supervisors, or a committee appointed by the board from its
12 members to superintend the destruction, and when destroyed the
13 date of the destruction shall be entered on the index record
14 under 'remarks'."

EXPLANATION

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16 This bill allows the county recorder to destroy chattel
17 mortgage conditional sales contract records that have been
18 held for five years. These records are of little value after
19 five years and their storage takes up considerable space which
20 simply is not available in most county courthouses.

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HOUSE FILE 1014

1 Amend House File 1014 by striking lines
2 6-9 and inserting in lieu thereof the following:
3 "After the expiration of 5 years from the
4 date of cancellation of a securities agreement
5 as limited by 1971 Iowa Code, section 554.9102 (2)
6 or 10 years from the date of maturity or the
7 maturity date extension of any securities agree-
8 ment or any instruments or writing relating
9 thereto, the county recorder . . ."

Offered from the floor and adopted.

January 18, 1972

By COMMITTEE ON COUNTY GOVERNMENT

Withdrawn 1-19-72

HOUSE FILE 1014

1 Amend House File 1014 as follows:
2 1. By striking lines six through fourteen
3 and inserting in lieu thereof the following:
4 "The county recorder may destroy, ten years
5 after the maturity date, or ten years after
6 the maturity date of any extension thereof,
7 any chattel mortgage, conditional sales contract,
8 or other instrument or writing relating thereto,
9 filed prior to July 4, 1966, provided such
10 destruction takes place in the presence of
11 the county board of supervisors, or a committee
12 appointed by the board from its members to
13 supervise the destruction, and when so destroyed
14 the date of destruction shall be entered on the
15 index record under 'remarks'."

Filed

January 18, 1972

Adopted January 19, 1972

By HILL of Polk