

February 24, 1969

SENATE FILE 299

Passed on File

*Commerce 2-26
Rec - 2 pass 3-19
Rec Commerce 4-11, Pass 4-30*

By MOGGED, GRIFFIN, THORSEN,
WALSH, ARBUCKLE, O'MALLEY,
NICHOLSON, KLING, GILLEY,
STEPHENS, VAN GILST, CLARKE,
BALLOUN, MCGILL, LAVERTY,
CONKLIN, SULLIVAN and POTGETER

Passed Senate, Date 4-7-69 Passed House, Date 5-12-69

Vote: Ayes 47 Nays 8 Vote: Ayes 87 Nays 16

Approved May 16, 1969

A BILL FOR

- 1 An Act to increase the license fees of real estate brokers
- 2 and salesmen and providing for the payment of expenses
- 3 of the real estate commission.

4 *Be It Enacted by the General Assembly of the State of Iowa:*

5 Section 1. Section one hundred seventeen point fourteen
6 (117.14), Code 1966, is hereby repealed and the following
7 enacted in lieu thereof:

8 "Sixty percent of all fees collected by the commission
9 under the provisions of this chapter shall be used to pay
10 the expenses incurred by the commission under the provisions
11 of this chapter, including compensation to the director,
12 clerks and assistants. The remaining forty percent of the
13 fees collected by the commission shall be paid into the gen-
14 eral fund in the state treasury. The commission shall be
15 subject to the provisions of chapter eight (8) of the Code."

16 Sec. 2. Section one hundred seventeen point twenty-seven
17 (117.27), Code 1966, is hereby amended as follows:

18 1. By striking from line two (2) the word "ten" and by
19 inserting in lieu thereof the word "twenty".

20 2. By striking from line four (4) the word "five" and
21 inserting in lieu thereof the word "ten".

22 Sec. 3. Section one hundred seventeen point twenty-nine
23 (117.29), Code 1966, is hereby amended by striking from line
24 nine (9) the word "one" and inserting in lieu thereof the
25 word "three".

- 1 Sec. 4. Section one hundred seventeen point thirty-
- 2 three (117.33), Code 1966, is hereby amended by striking from
- 3 line thirty-three (33) the word "one" and inserting in lieu
- 4 thereof the word "three".

EXPLANATION OF SENATE FILE 299

This bill will provide additional funds for administering the functions of the real estate commission. License fees will continue to be the entire funding source. The additional funds will be used to increase staff members for the purpose of enforcing rules, checking escrow accounts, and investigating complaints on real estate practice detrimental to the public interest.

FISCAL NOTE SENATE FILE 299

Date prepared February 27, 1969

Requested by Senator Mogged.

Prepared in regard to a bill for an act to increase the license fees of real estate brokers and salesmen and providing for the payment of expenses of the real estate commission.

Following is the fiscal effect in dollars of the legislative proposal as required by Rule 47:

	1968	Estimated	Increased
	Total	Total	Annual
	Fees	Fees	Revenue
1st year	\$81,200	169,600	88,400
2nd year	81,200	169,600	88,400
3rd year	81,200	169,600	88,400
4th year	81,200	169,600	88,400
5th year	81,200	169,600	88,400

Note: This bill provides for 40 percent of the above amounts to go into the State General Fund, and 60 percent to go toward payment of expenses incurred by the commission.

Filed
February 27, 1969

GERRY D. RANKIN
Legislative Fiscal Director

- 1 Senate File 299 is hereby amended as follows:
- 2 1. By striking all of section 1.
- 3 2. By consecutively renumbering the remaining sections.

Filed *Adopted 4-7*
March 26, 1969

By MESSERLY

- 1 Amend Senate File 299 by striking from
- 2 page 1, lines 2 and 3, the words "and
- 3 providing for the payment of expenses
- 4 of the real estate commission".

Filed and adopted
April 7, 1969

By MOGGED

- 1 Amend Senate File 299 as follows:
- 2 1. By striking the word "twenty" in line 19 and
- 3 substituting in lieu thereof the word "fifteen".

Filed on lost
April 7, 1969

By COLEMAN

- 1 Amend Senate File 299 as follows:
- 2 1. By striking from line seven (7) the word "twenty" and in-
- 3 serting in lieu thereof the word "fifteen".
- 4 2. By striking from line nine (9) the word "ten" and insert-
- 5 ing in lieu thereof the word "eight".

Filed *Adopted 5-12*
May 7, 1969

GRAHAM of Ida-Sac