

January 28, 1969
Passed on File
House Higher Education 2-10
Pass 2-14

SENATE FILE 105

BY COMMITTEE ON
HIGHER EDUCATION

Passed Senate, Date *2-5-69* Passed House, Date *2-21-69*

Vote: Ayes *55* Nays *3* Vote: Ayes *199* Nays *6*

Passed as amended by House 2-27 53-3
Approved *March 12, 1969*

A BILL FOR

- 1 An Act authorizing installment purchases of real estate by the
- 2 state board of regents.
- 3 *Be It Enacted by the General Assembly of the State of Iowa:*
- 4 Section 1. Section two hundred sixty-two point ten (262.10),
- 5 Code 1966, is hereby amended by adding thereto the following:
- 6 "Purchases of real estate may be made on written contracts
- 7 providing for payment over a period of years but the obliga-
- 8 tions thereon shall not constitute a debt or charge against
- 9 the state of Iowa nor against the funds of the board or the
- 10 funds of the institution for which said purchases are made.
- 11 Purchase payments may be made from capital funds, or from such
- 12 other funds as may be lawfully available therefor and allocated
- 13 to such use by the board for any fiscal year. In event of
- 14 default, the only remedy of the seller shall be against the
- 15 property itself and the rents and profits thereof, and in no
- 16 event shall any deficiency judgment be entered or enforced
- 17 against the state of Iowa, the board, or the institution for
- 18 which the purchase was made."

- 1 Amend Senate File 105 by striking all of lines eleven (11)
- 2 and twelve (12) and all of line thirteen (13) to and including
- 3 the period and inserting in lieu thereof the following:
- 4 "Purchase payments may be made from appropriated capital
- 5 funds or from other funds lawfully available for that purpose
- 6 and allocated therefor by the board, or from any combination
- 7 of the foregoing, but not from appropriated operating funds.
- 8 All state appropriated capital funds used for any one purchase
- 9 contract shall be taken entirely from a single capital appropri-
- 10 ation and shall be set aside for that purpose."

✓ Filed and adopted
February 5, 1969

By LODWICK and STANLEY

- 1 Amend Senate File 105 by adding the following new paragraph at
- 2 the end of section 1.
- 3 "Such property purchased under this Act shall continue to be
- 4 assessed and taxed for property tax purposes until such time as it is
- 5 used by the board of regents for educational purposes."

Filed and lost
February 5, 1969

By STEPHENS

HOUSE AMENDMENT TO
SENATE FILE 105

- 1 Amend Senate File 105 by adding thereto the following:
- 2 "Provided, however, that no part of the tuition fees
- 3 shall be used in the purchase of such real estate."

Senate concurred 2-27

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- 1 Amend Senate File 105 by adding thereto the following:
 - 2 "Provided, however, that no part of the tuition fees
 - 3 shall be used in the purchase of such real estate."

Filed - *adopted 2-21, Senate concurred 2-27*
February 20, 1969

GOODE of Appanoose-Davis