

January 13, 1970

SENATE FILE 1049

Passed on File

*Amended 1-14, Passed 1-20  
See " 1-23, Passed 2-16*

By SHIRLEY  
(Rodgers)

Passed Senate, Date 1-21-70 Passed House, Date 2-20-70

Vote: Ayes 56 Nays 2 Vote: Ayes 77 Nays 2

Approved 3-4-70

## A BILL FOR

- 1 An Act to legalize and validate the proceedings of the board
- 2 of directors of the Perry Community School District in the
- 3 counties of Dallas, Boone and Greene, State of Iowa, in
- 4 connection with the purchase under a real estate install-
- 5 ment purchase contract of certain real estate by said
- 6 board of directors from Dorothy May Marker and Loren
- 7 Marker and declaring the validity of said contract and
- 8 that said contract shall constitute a valid and binding
- 9 obligation of said school district.
- 10 WHEREAS, it appears from the records of the board of direc-
- 11 tors of the Perry Community School District in the counties
- 12 of Dallas, Boone and Greene, State of Iowa, that pursuant to
- 13 a vote of said board of directors, on the 14th day of July,
- 14 1969, said board of directors agreed to buy and Dorothy May
- 15 Marker and Loren Marker agreed to sell certain real estate
- 16 described as:
- 17 All of that part of the East one-half of the Northwest
- 18 Quarter (E1/2 NW1/4) of Section Eleven (11), Eighty-one (81)
- 19 North, Range Twenty-eight (28) West of the 5th P.M., lying
- 20 South of the C. M. St. P. & P. Railroad, except and subject
- 21 to conveyances, dedications or easements of record for road
- 22 or highway purposes, for the sum of fifty-four thousand
- 23 dollars, four thousand four hundred dollars of which was
- 24 paid or payable on December 1, 1969 with the balance payable
- 25 in installments of ten thousand dollars commencing April 1,

1 1970, and ten thousand dollars on the first of each and every  
2 April thereafter until paid in full with interest on the un-  
3 paid balance thereof from December 1, 1969, said interest  
4 rate to be adjusted yearly and equivalent to the highest  
5 rate paid by the First National Bank of Perry on one year  
6 certificates of deposit; and

7 WHEREAS, doubts have arisen concerning the validity and  
8 legal sufficiency of said installment real estate purchase  
9 and it is deemed advisable to put such doubts and all others  
10 that might arise concerning same forever at rest; NOW THERE-  
11 FORE,

12 *Be It Enacted by the General Assembly of the State of Iowa:*

13 Section 1. All proceedings heretofore taken by the board  
14 of directors of the Perry Community School District, in the  
15 counties of Dallas, Boone and Greene, State of Iowa, pre-  
16 liminary to and in connection with a certain installment  
17 real estate contract dated July 14, 1969, between said board  
18 of directors and Dorothy May Marker and Loren Marker, are  
19 hereby legalized, validated and confirmed and said install-  
20 ment real estate contract shall constitute a valid and bind-  
21 ing obligation of said school district.

22 Section 2. This Act, being of immediate importance, shall  
23 be in full force and effect from and after its passage, ap-  
24 proval and publication in The Perry Daily Chief, a newspaper  
25 published at Perry, Iowa, and in The Woodward Enterprise, a  
26 newspaper published at Woodward, Iowa, without expense to the  
27 State.

#### EXPLANATION

This bill legalizes proceedings of the Perry Community School District, in connection with an installment real estate contract.

Verified  
1-13