

February 6, 1969

HOUSE FILE 193

Ways and Means

*Rec - amend pass 3-19
Ways and Means 3-26, pass 3-12*

By RENDA

Passed House, Date 3-21-69 Passed Senate, Date 4-8-70

Vote: Ayes 112 Nays 0 Vote: Ayes 55 Nays 0

Approved

A BILL FOR

1 An Act relating to income tax.

2 *Be It Enacted by the General Assembly of the State of Iowa:*

3 Section 1. Section four hundred twenty-two point sixty-
4 six (422.66), Code 1966, is hereby amended by adding thereto
5 the following:

6 "Notwithstanding the period of limitation specified,
7 the taxpayer shall have six months from the day of final
8 disposition of any income tax controversy between the
9 taxpayer and the internal revenue service with respect
10 to the particular tax year or years to claim an income
11 tax refund or credit, provided the taxpayer has notified
12 the department of revenue of the existence of said income
13 tax controversy within the five year limitation period."

14 Sec. 2. This Act, being deemed of immediate importance,
15 shall take effect and be in force from and after its publica-
16 tion in the _____, a newspaper published in
17 _____, Iowa, and in the _____,
18 a newspaper published in _____, Iowa.

EXPLANATION OF HOUSE FILE 193

This amendment would place the taxpayer on the same standing with respect to income tax refund as the department of revenue, when a controversy with the internal revenue service continues beyond the ordinary statute of limitations.

1 Amend House File 193 by striking all of lines 14, 15, 16,
2 17, and 18.

Filed - *adopted 3-21*
March 19, 1969

COMMITTEE ON WAYS AND MEANS
ELMER H. DEN HERDER, Chairman