

February 16, 1970
County Government, *Pass 2-26*

HOUSE FILE 1275

Sen. " " 4/1, Pass 4/2 By PRIEBE, LOGUE, WALTER, MILLER
of Marshall, HANSEN of Black
Hawk, COCHRAN, TIEDEN,
CHRISTENSEN, CAMP, SHAW,
DUITSCHER, MIDDLESWART,
McCORMICK, RADL, SKINNER, and
MILLER of Des Moines

Passed House, Date *3-30-70* Passed Senate, Date *4-13-70*

Vote: Ayes *70* Nays *13* Vote: Ayes *50* Nays *0*

Approved.....

Deferred 3/20
Passed House as amended by Senate 4/15 aye 73, nays 3
Reconsidered and adopted 4/13 aye 56, nays 0
A BILL FOR

1 An Act relating to deposits of public funds in banks.

2 *Be It Enacted by the General Assembly of the State of Iowa:*

3 Section 1. As used in this Act:

4 1. "Political subdivision" means every political sub-
5 division or governmental unit or entity mentioned in section
6 four hundred fifty-three point one (453.1) of the Code.

7 2. "Executive officer" means every chairman of a county
8 board of supervisors, mayor of a city or town, president of
9 the board of directors of a school corporation, or other
10 officer elected or appointed to act as chief executive officer
11 of any political subdivision.

12 3. "Administrative officer" means every county auditor,
13 city or town clerk, school corporation superintendent, or
14 any officer or employee of any other political subdivision,
15 other than the treasurer or person acting as treasurer,
16 designated by the executive officer.

17 Sec. 2. The treasurer or person acting as treasurer of
18 each political subdivision shall within fifteen days after
19 the close of the first month of the first and third quarters
20 of the political subdivision's fiscal year, deliver to the

1 Amend House File 1275, page one (1), line six (6), by
2 inserting after the word "Code" the words "except the
3 treasurer of state".

Filed - *adopted 3/30*
March 26, 1970

LOGUE of Iowa County

1 executive officer of the political subdivision all of the
2 political subdivision's bank statements covering the first
3 month of each such quarter together with all of the redeemed
4 or canceled checks or vouchers listed thereon. Within five
5 days after delivery of the bank statements and redeemed or
6 canceled checks or vouchers the executive officer and the
7 administrative officer of the political subdivision shall,
8 jointly with an officer of any bank in which the political
9 subdivision has funds on deposit, certify on forms prescribed
10 by the state auditor that the treasurer's record of the amount
11 of money on deposit with the bank to the credit of the
12 political subdivision is correct. The certification shall be
13 completed in triplicate, and one copy filed by the executive
14 officer in his office, one copy transmitted to the treasurer
15 when the bank statements and redeemed or canceled checks are
16 returned to him, and one copy forwarded to the state auditor
17 to be filed by him. The copies shall be retained on file in
18 the respective offices for a period of ten years.

EXPLANATION

This bill is intended to help prevent embezzlements of the type recently discovered in the Taylor County treasurer's office, by requiring that a semi-annual comparison between the deposit records of each treasurer of a political subdivision and those of each bank which is a public depository be made by other public officers and a representative of the bank. The timing of these semiannual comparisons is arranged so as to discover any situations in which a check written on one bank is deposited in another bak just at the end of a fiscal period in order to make it appear that the total amount on deposit to the credit of the political subdivision in the two banks is higher than is actually the case.

1 Amend House File 1275, page 1, line 19 by striking the
2 word "third" and inserting in lieu thereof the word "second".

Filed - *Adopted 3/20*
March 18, 1970

PRIEBE of Kossuth

SENATE AMENDMENT TO HOUSE FILE 1275

1 Amend House File 1275 as follows:

2 1. Page 1, line 19, by striking the word "second" and inserting in
3 lieu thereof the word "third".

4 2. Page 2, by striking lines 2 through 12 and inserting in lieu thereof
5 the following:

6 "political subdivision's bank ledger statements covering the
7 first month of each such quarter together with all of the paid
8 checks or warrants posted thereon. Within five days after
9 delivery of the bank statements and paid checks or warrants
10 the executive officer and the administrative officer shall,
11 jointly with an officer of all banks in which the political
12 subdivision has funds on deposit, certify on forms prescribed
13 by the auditor of state that the treasurer's record of the
14 amount of money on deposit with the bank to the credit of the
15 political subdivision as of the end of the previous month is
16 to the best of their knowledge correct. The certification shall
17 be".

18 3. Page 2, line 18, by striking the word "ten" and inserting
19 in lieu thereof the word "five".

*House
concurrent
4/15*

Received from the Senate
April 14, 1970

1 Amend House File 1275, page 2, by striking lines 2 through 12
2 and inserting in lieu thereof the following words:

3 "political subdivision's bank ledger statements covering the
4 first month of each quarter together with all of the paid
5 checks or warrants posted thereon. Within five days after delivery
6 of the bank statements and paid checks or warrants the executive
7 officer and the administrative officer shall, jointly with an
8 officer of all banks in which the political subdivision has
9 funds on deposit, certify on forms prescribed by the auditor of
10 state that the treasurer's record of the amount of moneys on
11 deposit with the bank to the credit of the political subdivision
12 as of the end of the previous month is to the best of their
13 knowledge correct. The certification shall be".

Filed - *Adopted 4/13*
April 10, 1970

By RIGLER

- 1 Amend House File 1275, page 2, line 18, by striking
- 2 the word "ten" and inserting in lieu thereof the word
- 3 "five".

Filed *Adopted 4/13*
April 10, 1970

By OLLENBURG

- 1 Amend House File 1275, page 1, line 19, by striking the word
- 2 "second" and inserting in lieu thereof the word "third".

Filed and adopted
April 13, 1970

By RIGLER