

January 29, 1970
Place on Calendar

HOUSE FILE 1138

By COMMITTEE ON TRANSPORTATION
(Committee on Transportation)

Passed House, Date2-6-70..... Passed Senate, Date.....2-13-70.....

Vote: Ayes24... Nays ...3..... Vote: Ayes45... Nays ...0.....

Approved2-20-70.....

A BILL FOR

1 An Act relating to limitations on the use of the primary high-
2 way fund in constructing and maintaining interstate bridges.

3 *Be It Enacted by the General Assembly of the State of Iowa:*

4 Section 1. Chapter two hundred fifty-five (255), section
5 seven (7), Acts of the Sixty-second General Assembly, is
6 hereby amended by striking lines twenty-four (24) through
7 thirty-seven (37), inclusive, and inserting in lieu thereof
8 the following:

9 "In addition, if the commission in its discretion determines
10 that the construction of a toll bridge cannot be financed en-
11 tirely through revenue bonds and that the construction of such
12 toll bridge is necessary, the commission may advance funds from
13 the primary highway fund to pay for that part of the construc-
14 tion cost, including the cost of approaches and all incidental
15 costs, which is not paid out of the proceeds of revenue bonds.
16 However, said funds advanced from the primary highway fund
17 shall be used only to pay the construction cost, including the
18 cost of approaches and all incidental costs, with respect to
19 that part of the bridge which is or will be located within the
20 state of Iowa. After all revenue bonds and interest thereon
21 issued and sold pursuant to this Act and payable from the tolls
22 and revenues of said bridge have been fully paid and redeemed
23 or funds sufficient to pay said bonds and interest, including
24 premium, if any, have been set aside and pledged for that
25 purpose, then such amount advanced from the primary road fund

1 shall be repaid to the primary road fund from the tolls and
2 revenues of said bridge before said bridge is made a toll free
3 bridge under the provisions of this Act."

4 Sec. 2. Chapter two hundred fifty-five (255), section
5 twelve (12), Acts of the Sixty-second General Assembly, is
6 hereby amended by striking lines fifty (50) through fifty-
7 four (54), inclusive, and inserting in lieu thereof the follow-
8 ing:

9 "The commission is authorized and empowered to spend from
10 annual primary road fund receipts sufficient moneys to pay
11 the cost of operation, maintenance, insurance, collection of
12 tolls and accounting therefor and all other charges incidental
13 to the operation and maintenance of any toll bridge administered
14 under the provisions of this Act. However, said annual primary
15 road fund receipts shall be used only to pay such costs and
16 charges with respect to that part of the bridge which is
17 located within the state of Iowa."

18 Sec. 3. This Act being deemed of immediate importance shall
19 take effect and be in force from and after its publication in
20 The Muscatine Journal, a newspaper published in Muscatine,
21 Iowa, and in the Times-Democrat, a newspaper published in
22 Davenport, Iowa.

*Print
file
3/5*

EXPLANATION

This bill limits the use of the primary highway fund in constructing and maintaining interstate toll bridges to that portion of such bridges which is located within the state of Iowa.