

Senate File 752

April 21, 1967
Passed on File

By COMMITTEE ON JUDICIARY

*on Calendar 4-23
Emergency 5-10 Passed 5-16*

Passed Senate, Date 5-2-67 Passed House, Date 5-26-67
Vote: Ayes 44 Nays 0 Vote: Ayes 95 Nays 0
Approved June 14, 1967

A BILL FOR

An Act expressly providing for the issuance of warehouse receipts by licensed agricultural warehousemen for agricultural products owned by them and the effectiveness of a transfer of the title or interest in such products by means of such receipts.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter five hundred forty-three (543), Code
2 1966, is hereby amended by adding thereto the following sec-
3 tion:
4 "A licensed warehouseman may issue a warehouse receipt for
5 agricultural products owned by himself and dispose of the
6 title to or interest in such products through the medium of
7 such receipt. Such receipt shall be of the same standing as
8 though it had been issued to a person other than the licensed
9 warehouseman upon a rightful deposit of the products by such
10 other person. Sections five hundred forty-three point eighteen
11 (543.18) and five hundred forty-three point nineteen (543.19) of
12 the Code shall be applicable to any such receipt."