

March 29, 1967
Passed on File

*Appropriations 4-4 - Without recommendation 4-26
" 5-12, Pass as amended 5-24*

By LEGISLATIVE RESEARCH
COMMITTEE
(Kluever, Doderer, Dunton,
Tieden, Baringer, Vetter,
Lipsky, Petersen of Dallas,
Reed, Gannon, Shaw, Steffen,
Miller of Des Moines, Bailey,
Millen, Conklin, Franklin,
Waugh, Miller of Page,
Harbor, Hanson of Benton,
Sorg, Hicklin, Radl, Koch,
Mensing and Curran)

Passed Senate, Date 5-10-67 Passed House, Date 6-6-67
Vote: Ayes 174 Nays 3 Vote: Ayes 113 Nays 0

Passed Senate as amended by House and further amended by Senate 6-10-67

Approved

Passed House per Conference Committee Report 6-30; 76-0.

A BILL FOR

Passed Senate per Conference Committee Report 6-30, 58-0

Conference Committee

An Act relating to the Iowa public employees' retirement system and providing an appropriation therefor.

*Fronmelt
Condon
Lange
Belden
Grassley
Mearns
Carnahan
Baker*

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section ninety-seven B point nine (97B.9), Code
- 2 1966, is hereby amended as follows:
- 3 1. By striking from line one (1) the word "Taxes" and in-
- 4 serting in lieu thereof the word "Contributions".
- 5 2. By striking from line ten (10) the word "taxes" and in-
- 6 serting in lieu thereof the word "contributions".
- 7 3. By striking from line two (2) of subsection one (1)
- 8 the word "taxes" and inserting in lieu thereof the word "con-
- 9 tributions".
- 10 4. By striking from line eight (8) of subsection one (1)
- 11 the word "taxes" and inserting in lieu thereof the word "con-
- 12 tributions".
- 13 5. By striking from line one (1) of subsection two (2)
- 14 the words "tax or".
- 15 6. By striking from line five (5) of subsection two (2)
- 16 the word "tax" and inserting in lieu thereof the word

17 "contributions".

1 Sec. 2. Section ninety-seven B point ten (97B.10), Code
2 1966, is hereby amended as follows:

3 1. By striking from line two (2) the word "taxes" and
4 inserting in lieu thereof the word "contributions".

5 2. By striking lines fourteen (14) through seventeen (17)
6 and inserting in lieu thereof the words "and not thereafter."

1 Sec. 3. Section ninety-seven B point eleven (97B.11), Code
2 1966, is hereby repealed and the following enacted in lieu
3 thereof:

4 "Each employer shall deduct from the wages of each member
5 of the system a contribution in the amount of three and one-
6 half (3 1/2) percent of the covered wages paid by the employer
7 until the first of the month after the member's seventieth
8 (70) birthday or his termination or retirement from employment,
9 whichever is earlier. The contributions of the member shall
10 be matched by the employer."

1 Sec. 4. Section ninety-seven B point twelve (97B.12), Code
2 1966, is hereby amended as follows:

3 1. By inserting in line five (5) after the word "employee"
4 the words "for each year".

5 2. By striking from line twelve (12) the words "tax imposed"
6 and inserting in lieu thereof the words "contribution required".

1 Sec. 5. Section ninety-seven B point thirteen (97B.13),
2 Code 1966, is hereby amended by striking from lines two (2)
3 and three (3) the words "tax imposed" and inserting in lieu
4 thereof the words "contribution required".

1 Sec. 6. Section ninety-seven B point fourteen (97B.14),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "Contributions deducted from the wages of the member and
5 the employer's contribution shall be forwarded to the commis-
6 sion for recording and deposited with the treasurer of the
7 state to the credit of the Iowa public employees' retirement
8 fund. Contributions shall be remitted monthly, if total

9 contributions by both employee and employer amount to one
10 hundred (100) dollars or more each month, and shall be other-
11 wise paid in such manner, at such times and under such condi-
12 tions, either by copies of payrolls or other methods necessary
13 or helpful in securing proper identification of the member,
14 as may be prescribed by the commission."

1 Sec. 7. Section ninety-seven B point seventeen (97B.17),
2 Code 1966, is hereby amended by striking lines three (3)
3 through eight (8) and inserting in lieu thereof the following:

4 "the amount of wages of each member, the contribution of
5 each member with interest, and interest dividends credited
6 thereon, and such records shall be the basis for".

1 Sec. 8. Section ninety-seven B point eighteen (97B.18),
2 Code 1966, is hereby amended as follows:

3 1. By striking from lines three (3) and four (4) the words
4 "covered individual" and inserting in lieu thereof the word
5 "member".

6 2. By striking from line five (5) the word "credits" and
7 inserting in lieu thereof the words "contributions and benefit
8 credits accrued".

9 3. By inserting in line six (6) after the word "year" the
10 words "and may furnish an estimate of such credits as of the
11 projected normal retirement date of the member under section
12 ninety-seven B point forty-five (97B.45) of the Code".

1 Sec. 9. Section ninety-seven B point forty-one (97B.41),
2 Code 1966, is hereby amended as follows:

3 1. By striking subsection one (1) of such section and in-
4 serting in lieu thereof the following:

5 "a. 'Wages' means all remuneration for employment, includ-
6 ing the cash value of remuneration paid in any medium other
7 than cash, but not including the cash value of remuneration
8 paid in any medium other than cash necessitated by the con-
9 venience of the employer, such amount as agreed upon by the
10 employer and employee and reported to the commission by the

11 employer shall be conclusive of the value of remuneration in
12 a medium other than cash; except that remuneration which does
13 not equal or exceed the sum of three hundred (300) dollars
14 in any calendar quarter shall be excluded, provided, however,
15 that the membership of such employee shall not be considered
16 terminated as long as the employer-employee relationship
17 exists.

18 "b. 'Covered wages' means wages of a member during the
19 periods of membership service as follows:

20 "(1) For the period from July 4, 1953, through December
21 31, 1953, and each calendar year from January 1, 1954, through
22 December 31, 1963, wages not in excess of four thousand (4,000)
23 dollars.

24 "(2) For each calendar year from January 1, 1964, through
25 December 31, 1967, wages not in excess of four thousand eight
26 hundred (4,800) dollars.

27 "(3) For each calendar year from January 1, 1968, and
28 thereafter all wages without limit.

29 "(4) Effective July 1, 1967, covered wages shall not in-
30 clude wages to a member after the first of the month coincid-
31 ing with or next following his seventieth (70) birthday, or
32 after the effective date of his retirement unless he is re-
33 employed, as provided under section ninety-seven B point forty-
34 eight (97B.48), subsection three (3) of the Code."

35 2. By striking from line one (1) of subsection two (2)
36 the words "The term 'employment'," and inserting in lieu
37 thereof the word "'Employment'".

38 3. By striking all of subsection three (3) of such sec-
39 tion and inserting in lieu thereof the following:

40 "a. 'Employer' means the state of Iowa, the counties, muni-
41 cipalities, and public school districts therein and all of the
42 political subdivisions thereof and all of their departments
43 and instrumentalities, all hereinafter called political sub-
44 divisions, as of July 4, 1953.

45 "b. 'Employee' means any individual who is in employment

46 defined in this chapter, except:

47 "(1) Members of the general assembly, elective officials
48 in positions for which the compensation is on a fee basis,
49 elective officials of school districts, elective officials
50 of townships, and elective officials of other political sub-
51 divisions who are in part-time positions, graduate medical
52 students while serving as interns or resident doctors in
53 training at any hospital, or county medical examiners and
54 deputy county medical examiners under chapter three hundred
55 thirty-nine (339) of the Code.

56 "(2) Temporary employees of the general assembly of Iowa
57 unless such employees shall make an application to the com-
58 mission to be covered under the provisions of this chapter."

59 4. By striking subsection seven (7) of such section and
60 inserting in lieu thereof the following:

61 "'Contributions' means the payments to the fund required
62 herein, by the employer and by the members, to provide the
63 benefits of the system."

64 5. By striking subsection eight (8) of such section and
65 inserting in lieu thereof the following:

66 "'Member' means an employee or a former employee required
67 to become a member of the system by sections ninety-seven B
68 point forty-two (97B.42) and ninety-seven B point forty-three
69 (97B.43) of the Code."

70 6. By striking subsection thirteen (13) of such section
71 and inserting in lieu thereof the following:

72 "'Accumulated contributions' means the total obtained as
73 of any date, by accumulating each individual contribution by
74 the member at two (2) percent interest plus interest dividends
75 for all completed calendar years, compounded annually, from the
76 end of the calendar year in which such contribution was made
77 to the first day of the month of such date."

78 7. By striking subsections eighteen (18), twenty (20), and
79 twenty-one (21) of such section.

80 8. By adding thereto the following subsection:

81 "Membership service' means service rendered by a member
82 after July 4, 1953, and prior to the first of the month coin-
83 ciding with or next following his seventieth (70) birthday.
84 Years of membership service shall be counted to the complete
85 quarter calendar year."

1 Sec. 10. Section ninety-seven B point forty-two (97B.42),
2 Code 1966, is hereby amended as follows:

3 1. By striking lines seven (7) through twelve (12) and
4 inserting in lieu thereof the words "individuals who".

5 2. By striking lines twenty-nine (29) through thirty-five
6 (35) and inserting in lieu thereof the words "ance of employ-
7 ment."

8 3. By adding the following new paragraphs:

9 "Nothing in this chapter shall be deemed to exclude from
10 coverage, under the provisions of this chapter, any public
11 employee who was not on or as of July 4, 1953, a member of
12 another retirement system supported by public funds. All
13 such employees and their employers shall be required to make
14 contributions as specified as to other public employees and
15 employers. Nothing in this chapter shall be deemed to pro-
16 hibit the reestablishment of a retirement system supported
17 by public funds which had been in operation prior to July 4,
18 1953, and was subsequently liquidated.

19 "Persons who are members of any other retirement system in
20 the state which is maintained in whole or in part by public
21 contributions other than persons who are covered under the pro-
22 visions of chapter ninety-seven (97), Code 1950, as amended
23 by the Fifty-fourth General Assembly on the date of the re-
24 peal of said chapter, under the provision of sections ninety-
25 seven point fifty (97.50) through ninety-seven point fifty-
26 three (97.53) shall not become members.

27 "Nothing herein contained shall be construed to permit any
28 person in public employment to be an active member of the Iowa
29 public employees' retirement system and of any other retire-
30 ment system in the state which is supported in whole or in part

31 by public contributions or payments except as heretofore
32 provided."

1 Sec. 11. Section ninety-seven B point forty-five (97B.45),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "A member's normal retirement date shall be the first of
5 the month coinciding with or next following his sixty-fifth
6 (65) birthday. A member may retire after his normal retire-
7 ment date by submitting a written notice to the commission
8 setting forth the date the retirement is to become effective,
9 provided that such date shall be after his last day of ser-
10 vice and no more than thirty (30) days prior to the filing of
11 such notice. A member shall retire after his seventieth (70)
12 birthday except as otherwise provided in section ninety-seven
13 B point forty-six (97B.46) of the Code."

1 Sec. 12. Section ninety-seven B point forty-six (97B.46),
2 Code 1966, is hereby amended as follows:

3 1. By inserting in line six (6) after the word "approve"
4 the words ", provided, however, that credit for such service
5 shall cease when contributions cease as provided in section
6 three (3) of this Act".

7 2. By striking from lines eleven (11) and twelve (12) the
8 words "the age of seventy-two years" and inserting in lieu
9 thereof the words "his seventy-second (72) birthday".

10 3. By striking from lines twelve (12) and thirteen (13)
11 the words "retirement benefits under this chapter." and in-
12 serting in lieu thereof the words "a retirement allowance under
13 subsections two (2) and three (3) of section fifteen (15) of
14 this Act, on the first day of the month within which the no-
15 tice is filed."

1 Sec. 13. Section ninety-seven B point forty-seven (97B.47),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "A member's early retirement date shall be the first of

5 any month coinciding with or following his fifty-fifth (55)
6 birthday and prior to his normal retirement date, provided
7 such date shall be after the last day of service. A member
8 may retire on his early retirement date by submitting written
9 notice to the commission setting forth the early retirement
10 date which shall be no more than thirty (30) days prior to
11 the filing of such notice."

1 Sec. 14. Section ninety-seven B point forty-eight (97B.48),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "1. Retirement allowances shall be paid monthly, except
5 that an allowance of less than one hundred twenty (120) dol-
6 lars a year shall be paid as a lump sum in an actuarial
7 equivalent amount. Receipt of the lump sum payment by a
8 member shall terminate any and all entitlement for the period
9 of service covered of the said member under this chapter.

10 "2. The first monthly payment of a normal or early re-
11 tirement allowance shall be paid as of the effective date of
12 retirement or as of the first day of the month within which
13 the notice is filed for those members over age seventy-two
14 (72). The payments shall be continued thereafter for the
15 lifetime of the retired member except as provided in subsec-
16 tion three (3) of this section.

17 "3. If, at any time a retired member be in regular full-
18 time employment after his retirement under this chapter, his
19 retirement allowance payments shall be suspended for as long
20 as he remains in employment. However, after a member's nor-
21 mal retirement date, such reemployment shall not be regarded
22 as full-time employment until he receives remuneration in
23 excess of one thousand two hundred (1,200) dollars for any
24 calendar year. After an active member's seventy-second (72)
25 birthday, he shall be entitled to receive a retirement allow-
26 ance determined under subsections two (2) and three (3) of
27 section fifteen (15) of this Act regardless of the amount of
28 remuneration received. Upon any retirement after reemployment,

29 a reemployed member whose payments have been suspended shall
30 be entitled to have his retirement allowance redetermined un-
31 der sections ninety-seven B point forty-six (97B.46), ninety-
32 seven B point forty-nine (97B.49) or ninety-seven B point
33 fifty (97B.50) of the Code, whichever is applicable, based
34 upon his and his employer's additional contributions and his
35 membership service during his period of reemployment and
36 upon his later retirement date."

1 Sec. 15. Section ninety-seven B point forty-nine (97B.49),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "Each member shall, upon retirement on or after his normal
5 retirement date, be entitled to receive a monthly retirement
6 allowance determined under subsections one (1), two (2), and
7 three (3) of this section. Any retirement allowance which is
8 in addition to the amount being paid to retired members on
9 July 1, 1967, shall become effective with payments as of July
10 1, 1967. For members retiring on and after July 1, 1967, the
11 retirement allowance as determined herein shall commence on the
12 effective date of retirement.

13 "1. For each active and retired member retiring from em-
14 ployment with five (5) or more complete years of service a
15 formula benefit shall be determined. The amount of the
16 monthly formula benefit shall be equal to one-twelfth (1/12)
17 of one and one-fourth (1 1/4) percent per year of membership
18 service multiplied by his average annual covered wages; but in
19 no case shall the amount of monthly formula benefit accrued
20 for membership service prior to July 1, 1967, be less than
21 the monthly annuity at the normal retirement date determined
22 by applying the sum of the member's accumulated contributions,
23 his employer's matching accumulated contributions on or be-
24 fore June 30, 1967, and any retirement dividends standing to
25 his credit on or before December 31, 1966, to the annuity
26 tables in use by the commission with due regard to the bene-
27 fits payable from such accumulated contributions under sections

28 ninety-seven B point fifty-two (97B.52) and ninety-seven B
29 point fifty-three (97B.53) of the Code.

30 "2. For each active member retiring with less than five
31 (5) complete years of service and who therefore cannot have
32 his benefit determined under the formula benefit of subsec-
33 tion one (1) of this section and for each vested member a
34 monthly annuity for membership service shall be determined
35 by applying the member's accumulated contributions and his
36 employer's matching accumulated contributions as of his
37 effective retirement date and any retirement dividends standing
38 to his credit on or before December 31, 1966, to the annuity
39 tables in use by the commission according to his age deter-
40 mined as follows:

41 "a. If his normal retirement date coincides with or fol-
42 lows July 1, 1967, his age on his normal retirement date.

43 "b. If his normal retirement date precedes July 1, 1967,
44 and his effective date of retirement coincides with or follows
45 July 1, 1967, his age on July 1, 1967.

46 "3. For each member who has qualified for prior service
47 credit in accordance with the first paragraph of section
48 ninety-seven B point forty-three (97B.43) of the Code, there
49 shall be determined a benefit of eight-tenths (8/10) of one
50 (1) percent per year of prior service credit multiplied by
51 the monthly rate of the member's total remuneration not in
52 excess of three thousand (3,000) dollars annually during the
53 twelve (12) consecutive months of his prior service for which
54 such total remuneration was the highest. An additional two-
55 tenths (2/10) of one (1) percent of such remuneration not in
56 excess of three thousand (3,000) dollars annually shall be
57 payable for prior service during each year in which the accrued
58 liability for benefit payments created by the abolished system
59 is funded by appropriation from the general fund of the state
60 of Iowa as provided under section ninety-seven B point fifty-
61 six (97B.56) of the Code."

1 Sec. 16. Section ninety-seven B point fifty (97B.50), Code

2 1966, is hereby repealed and the following enacted in lieu
3 thereof:

4 "A member shall upon retirement on his early retirement date
5 be entitled to receive a monthly retirement allowance determined
6 in the same manner as provided for normal retirement in subsec-
7 tion one (1) of section fifteen (15) of this Act reduced by
8 five-tenths (5/10) of one (1) percent per month for each month
9 that the early retirement date precedes the normal retirement
10 date."

1 Sec. 17. Section ninety-seven B point fifty-one (97B.51),
2 Code 1966, is hereby amended as follows:

3 1. By striking from lines one (1) and two (2) of subsection
4 five (5) of such section the words "an increased" and insert-
5 ing in lieu thereof the words "a decreased".

6 2. By inserting in line five (5) of subsection five (5)
7 of such section after the word "member" the words "and employer".

1 Sec. 18. Section ninety-seven B point fifty-two (97B.52),
2 subsection two (2), Code 1966, is hereby amended by striking
3 from line five (5) the words "and employer".

1 Sec. 19. Section ninety-seven B point fifty-three (97B.53),
2 Code 1966, is hereby amended as follows:

3 1. By striking all of subsection three (3) after the word
4 "dividends" in line four (4) of said subsection and inserting
5 in lieu thereof a period (.).

6 2. By striking lines seventeen (17) through twenty-two (22)
7 of subsection six (6) of such section and inserting in lieu
8 thereof the word "termination."

9 3. By striking lines thirty-four (34) through thirty-eight
10 (38) of subsection six (6) of such section and inserting in
11 lieu thereof the figures "1, 1964."

1 Sec. 20. Section ninety-seven B point fifty-four (97B.54),
2 Code 1966, is hereby amended as follows:

3 1. By striking from line seven (7) the words "credited
4 under this chapter" and inserting in lieu thereof the words
5 "under sections ninety-seven B point forty-three (97B.43) and

6 ninety-seven B point fifty-six (97B.56) of the Code".

7 2. By striking all of such section after the word "made."
8 in line twenty-four (24).

1 Sec. 21. Section ninety-seven B point fifty-six (97B.56),
2 Code 1966, is hereby amended by adding thereto the following
3 paragraph:

4 "Commencing July 1, 1967, and each year thereafter, the
5 contributions required to fund the actuarial liabilities from
6 the abolished system shall be determined in accordance with
7 section ninety-seven B point fifty-four (97B.54) of the Code.
8 There is hereby appropriated from the general fund of the state
9 of Iowa the amount of contribution required under said section
10 but not to exceed one million (1,000,000) dollars per biennium.
11 The amount of such contribution shall be deposited in the re-
12 tirement fund in two (2) annual installments not later than
13 June 30 of each fiscal year."

1 Sec. 22. Section ninety-seven B point fifty-seven (97B.57),
2 Code 1966, is hereby amended by striking from line three (3)
3 the word "state" and inserting in lieu thereof the words "re-
4 tirement fund".

1 Sec. 23. Section ninety-seven B point sixty-one (97B.61),
2 Code 1966, is hereby amended as follows:

3 1. By inserting in line two (2) after the word "annual"
4 the word "actuarial".

5 2. By adding thereto the following new paragraph:

6 "After accepting the actuarial methods and assumptions of
7 the valuation, the commission shall certify to the governor
8 the contribution rate determined thereby as the rate necessary
9 and sufficient on a matching basis for members and employers
10 to fully fund the benefits and retirement allowances being
11 credited for membership service and to make the accrued lia-
12 bility contributions in level installments required for prior
13 service under section ninety-seven B point fifty-four (97B.54)
14 of the Code."

1 Sec. 24. Section ninety-seven B point sixty-three (97B.63),

2 Code 1966, is hereby repealed.

1 Sec. 25. Section ninety-seven B point sixty-five (97B.65),
2 Code 1966, is hereby amended by adding thereto the following:

3 "Any increase enacted in benefits or retirement allowance
4 under this chapter shall be accompanied by a change in the
5 matching employer contribution rate necessary to support such
6 increase, all determined in accordance with sound actuarial
7 principles and methods."

1 Sec. 26. Section ninety-seven B point seventy (97B.70),
2 Code 1966, is hereby repealed and the following enacted in lieu
3 thereof:

4 "Interest at two (2) percent per annum and interest divi-
5 dends declared by the commission shall be credited to the
6 member's contributions and the employer's matching contributions
7 to become part of the accumulated contributions thereby.

8 "1. The average rate of interest earned shall be determined
9 upon the following basis:

10 "a. Investment income shall include interest and cash divi-
11 dends on stock.

12 "b. Investment income shall be accounted for on an accrual
13 basis.

14 "c. Capital gains and losses, realized or unrealized, shall
15 not be included in investment income.

16 "d. Mean assets shall include fixed income investments
17 valued at cost or on an amortized basis, and common stocks at
18 market values.

19 "e. The average rate of earned interest shall be the quotient
20 of the investment income and the mean assets of the retirement
21 fund.

22 "2. The interest dividend shall be determined within sixty
23 (60) days after the end of each calendar year as follows:

24 "The dividend rate for a calendar year shall be the excess
25 of the average rate of interest earned for the year over the
26 statutory two (2) percent rate plus zero point two five (0.25)
27 percent. The average rate of interest earned and the interest
28 dividend rate in percent shall be calculated to the nearest

29 one hundredth (.01); i.e., to two (2) decimal places.

30 "3. Interest and interest dividends shall be credited to
31 the contributions of active members and inactive vested mem-
32 bers until the first of the month coinciding with or next
33 following the member's seventieth (70) birthday or his re-
34 tirement date, whichever is earlier."

1 | Sec. 27. Section ninety-seven B point seventy-one (97B.71),
2 Code 1966, is hereby repealed and the following enacted in
3 lieu thereof:

4 "A claim may be filed by any employee for repayment of con-
5 tributions withheld in excess of the amount of covered wages
6 in any one (1) year, by one (1) or more employers. The com-
7 mission shall, if a claim is allowed to the employee, also
8 mail a refund check for the contributions paid by the employer
9 for the employee on which the employee is allowed a refund.
10 The commission shall have the power and authority to require
11 the filing of a proper application by the employee before the
12 claim shall be allowed. Any claim for such refund shall be
13 made within three (3) years of the date of payment and not
14 thereafter."

1 Amend Senate File 677 by striking from line ~~twenty-eight~~
2 (28) of section nine (9) the words "all wages without limit"
3 and by inserting in lieu thereof the words ", wages not in
4 excess of six thousand six hundred (6,600) dollars".

Filed - *adopted 5-10*
April 3, 1967

By LANGE

1 Senate File 677 is hereby amended as follows:

- 2 1. By striking from line fifty-two (52) of section fifteen (15)
3 the words and figures "three thousand (3,000)" and inserting in
4 lieu thereof the words and figures "four thousand (4,000)".
- 5 2. By striking from line fifty-six (56) of section fifteen (15)
6 the words and figures "three thousand (3,000)" and inserting in
7 lieu thereof the words and figures "four thousand (4,000)".
- 8 3. By striking from line ten (10) of section twenty-one (21)
9 the words and figures "one million (1,000,000)" and inserting in
10 lieu thereof the words and figures "two million (2,000,000)".

Filed - *Last 5-10-67*
May 1, 1967

By O'MALLEY and BENDA

1 Amend Senate File 677 as follows:

- 2 1. Amend section three (3) by striking from lines five
- 3 (5) and six (6) the word and figures "one-half (3 1/2)" and
- 4 inserting in lieu thereof the word and figures "three-fourths
- 5 (3 3/4)".
- 6 2. Amend section nine (9) by striking line twenty-eight
- 7 (28) and inserting in lieu thereof the following:
- 8 "thereafter, wages not in excess of six thousand six
- 9 hundred (6,600) dollars."

Filed - *Withdrawn 5-9*
May 9, 1967

By LODWICK

1 Amend Senate File 677 as follows:

- 2 1. Insert as section one (1) of Senate File 677
- 3 all of the contents of Senate File 650 after its
- 4 enacting clause.
- 5 2. Renumber the remaining sections.

Filed - *Revised not German 5-10*
May 10, 1967

By MESSERLY and STANLEY

- 1 Amend Senate File 677, section 14, subsection 3, line
- 2 23 by striking the words and figures "one thousand two
- 3 hundred (1,200)" and inserting in lieu thereof the words
- 4 and figures "one thousand eight hundred (1,800)".

Filed and adopted
May 10, 1967

By FROMMELT and LODWICK.

- 1 Amend the Lange Amendment to Senate File 677 filed
- 2 April 3, 1967 by striking line 4 and inserting in lieu
- 3 thereof the following: "excess of maximum Federal
- 4 Social Security, which at the present time is six
- 5 thousand six hundred (6,600) dollars".

Filed and withdrawn
May 10, 1967

By KOSEK.

- 1 Amend the Lange amendment to Senate File 677, dated April 3,
- 2 by striking the words and figures six thousand six hundred (6,600)
- 3 dollars and inserting in lieu thereof the following: ten thousand
- 4 (10,000) dollars.

Filed and adopted
May 10, 1967

By KIBBIE, O'MALLEY, and NURSE

1 Amend Senate File 677 as follows:

2 1. Section 9, line twenty-eight (28), by striking
3 the words and figures "ten thousand (10,000) dollars.",
4 and inserting in lieu thereof the words and figures
5 "sixty-six hundred (6,600) dollars."

6 2. Section 9, line fifty-six (56), by inserting after
7 the word "Iowa" the words "or elective officials of the
8 state of Iowa or its political subdivisions not
9 specifically excluded by this Act,".

10 3. Section 9, by striking from line three (3) of
11 subsection eleven (11) the word "eight" and inserting
12 in lieu thereof the word "five".

13 4. Section 19, by adding thereto the following
14 subsection:

15 "By striking from line four (4) of subsection two (2)
16 the word "eight" and inserting in lieu thereof the word
17 "five (5)".

18 5. Section 26, line thirty-three (33), by striking
19 the words "seventieth (70) birthday or his"; also by
20 striking from line thirty-four (34) the words ", whichever
21 is earlier" and inserting in lieu thereof a period.

22 6. By adding thereto the following new section:
23 "Section ninety-seven B point sixty-nine (97B.69),
24 subsection two (2), Code 1966, is hereby amended by
25 inserting in line five (5) a period after the word
26 'system' and striking the remainder of said subsection."

Filed *Senate concurred as amended 6-10*
June 7, 1967 HOUSE AMENDMENT

1 Amend the House amendment to Senate file 677 as follows:

2 1. By striking lines two (2) through five (5), inclusive,
3 and by inserting in lieu thereof the following:

4 Amend section nine (9) by striking from line twenty-eight
5 (28) the words", wages not in excess of six thousand six hundred
6 (6,600) dollars." and by inserting in lieu thereof the words
7 "through December 31, 1968, six thousand six hundred (6,600)
8 dollars; for the calendar year from January 1, 1969 through

9 December 31, 1969, ten thousand (10,000) dollars; and thereafter
10 all wages without limit."

Filed - *adopted 6-10*
June 9, 1967

By KIBBIE and NEU

1 Amend the House amendment to Senate File 677 by striking
2 lines 6 through 9 inclusive.

Filed and adopted
June 10, 1967

By FROMMELT

1 Amend the House amendment to Senate File 677 by striking
2 lines 10 through 17.

Filed and adopted
June 10, 1967

By FROMMELT

- 1 Amend Senate File 677 as follows:
- 2 Strike from line twenty-eight (28) Section nine (9)
- 3 the words "wages not in excess of ten thousand (10,000)
- 4 dollars" and inserting in lieu thereof the words
- 5 "all wages without limit".

Filed - *Adopted 6-6*
May 22, 1967

MALONEY of Polk.

- 1 Amend Senate File 677, Section 19, by adding thereto the
- 2 following subsection:
- 3 "By striking from line four (4) of subsection two (2)
- 4 the word "eight" and inserting in lieu thereof the word
- 5 "five (5)".

Filed - *Adopted 6-6*
May 31, 1967

MENSING of Cedar.

- 1 Amend Senate File 677, Section nine (9), line
- 2 28 by striking the words and figures "ten thousand
- 3 (10,000) dollars.", and inserting in lieu thereof
- 4 the words and figures "sixty-six hundred (6,600)
- 5 dollars."

Filed - *Adopted 6-6*
May 24, 1967

COMMITTEE ON APPROPRIATIONS.

- 1 Amend Senate File 677 as follows:
- 2 Section nine (9) line fifty-six (56) insert after the
- 3 word "Iowa" the words "or elective officials of the State
- 4 of Iowa or its political subdivisions not specifically
- 5 excluded by this act."

Filed - *Adopted 6-6*
May 22, 1967

MALONEY of Polk.

- 1 Amend Senate File 677, Section 9, by adding
- 2 thereto the following subsection:
- 3 By striking from line three (3) of subsection
- 4 11 the word "eight" and inserting in lieu thereof
- 5 the word "five".

Filed - *Adopted 6-6*
June 2, 1967

MENSING of Cedar.

- 1 Amend Senate File 677, section fourteen (14), by striking
- 2 from lines twenty-one (21) through twenty-five (25) the words
- 3 "such reemployment shall not be regarded as full-time employment
- 4 until he receives remuneration in excess of one thousand two
- 5 (1,200) dollars for any calendar year. After an active member's
- 6 seventy-second (72) birthday,"

Filed - *Withdrawn*
June 6, 1967

MILLER of Page.

- 1 Amend Senate File 677, Section nine (9), line fifty-six
- 2 (56) by striking the word "Temporary" and inserting in lieu
- 3 thereof the following:
- 4 "Full-time elective officials of political subdivisions
- 5 and temporary".

Filed - *Withdrawn 6-6*
June 6, 1967

DISTELHORST of Des Moines.
MILLER of Des Moines.

- 1 Amend the Committee on Appropriations amendment to Senate
- 2 Filed 677, filed May 24th, by striking from line four (4) the
- 3 words and figures "sixty-six hundred (6,600)" and inserting
- 4 in lieu thereof the following: "seventy-eight hundred (7,800)".

Filed and lost
June 6, 1967

TIEDEN of Clayton.

- 1 Amend the House amendment to Senate File 677 as follows:
- 2 By striking lines 2 through 5, inclusive, and by inserting in
- 3 lieu thereof the following:
- 4 "Amend section nine (9) by striking from line twenty-eight (28)
- 5 the words ", wages not in excess of six thousand six hundred (6,600)
- 6 dollars." and by inserting in lieu thereof the words "through
- 7 December 31, 1968, six thousand six hundred (6,600) dollars; for
- 8 the calendar year from January 1, 1969 through December 31, 1969,
- 9 ten thousand (10,000) dollars; and thereafter all wages without
limit."
- 10 Further amend the House amendment to Senate File 677 by striking
- 11 lines 6 through 17, inclusive.

As Adopted by the Senate. *House refused to concur 6-13, Senate insisted 6-14*

Senate adopted 6-30-67

House adopted 6-30-67

REPORT OF CONFERENCE COMMITTEE

SENATE FILE 677

TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF REPRESENTATIVES:

We, the undersigned members of the Conference Committee appointed to consider the difference between the Senate and the House on Senate File 677, a bill for an Act relating to the Iowa Public Employees' Retirement System and providing an appropriation therefor, begs leave to report and to make the following recommendations:

That Senate File 677 as passed by the Senate be amended as follows:

1. Section 9, line twenty-eight (28), by striking the words and figures "ten thousand (10,000) dollars.", and inserting in lieu thereof the words and figures "seven thousand (7,000) dollars."

2. Section 26, line thirty-three (33), by striking the words "seventieth (70) birthday or his"; also by striking from line thirty-four (34) the words ", whichever is earlier" and inserting in lieu thereof a period.

3. By adding thereto the following new section:

"Section ninety-seven B point sixty-nine (97B.69), subsection two (2), Code 1966, is hereby amended by inserting in line five (5) a period after the word 'system' and striking the remainder of said subsection."

ANDREW G. FROMMELT, Chairman
GENE CONDON
KENNETH BENDA
ELMER LANGE
On the Part of the Senate

CHARLES E. GRASSLEY, Chairman
A. L. MENSING
DONALD E. BAKER
CLEVE CARNAHAN
On the Part of the House

1 Amend Senate File 677, Section 26, line thirty-three
2 (33), by deleting the words "seventieth (70) birthday or
3 his". Further amend by striking from line thirty-four (34)
4 ", whichever is earlier." and inserting in lieu thereof a
5 period (.).

Filed - *adopted 6-6*
June 6, 1967

BAILEY of Wright.

1 Amend Senate File 677 by adding thereto the following new
2 section:
3 "Section ninety-seven B point sixty-nine (97B.69), sub-
4 section two (2), Code 1966, is hereby amended by inserting in line
5 five (5) a period after the word 'system' and striking the remainder
6 of said subsection."

Filed and adopted
June 6, 1967

MENSING of Cedar.